



# ***New Gold Provinces Close to Kalgoorlie***

## ***RIU Sydney Resources Roundup: May 2018***

**Peter Schwann- Managing Director**

**ASX : AAJ**

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## Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists, Australasian Institute of Mining and Metallurgy and a member of the Society of Economic Geologists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the *"Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"*. Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website [www.arumaresources.com](http://www.arumaresources.com). The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

# CORPORATE SNAPSHOT



## BOARD

Chairman  
**Paul Boyatzis**

Managing Director  
**Peter Schwann**

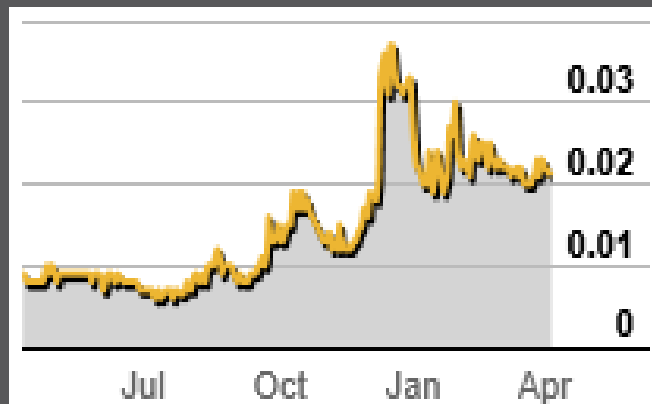
Director  
**Mark Elliott**

Company Secretary  
**Phil MacLeod**

## AAJ Trading Information

|                        |                    |
|------------------------|--------------------|
| Share price (1/5/2018) | A\$0.022           |
| 52 week low/high       | A\$0.006/A\$0.042  |
| Shares on Issue        | 515M (12M Options) |
| Market Cap             | ~A\$11.5M          |
| Cash                   | A\$1.5M            |
| Enterprise Value       | A\$10M             |

## AAJ Share Price - past 12months



## MAJOR SHAREHOLDERS

**Directors – 7%**

**Top 20 Shareholders – 33%**

# ARUMA'S PROJECTS



## PURSuing MULTI-MILLION OUNCE TARGETS

### SLATE DAM (250km<sup>2</sup> - 100%)

- Significant intersections on the original anomaly
- Results validate & strengthen I model for a large scale gold deposit

### BEOWULF (480km<sup>2</sup> - 100%)

- Multiple targets over 53km strike
- Exceptional geological setting for gold
- Widespread high grade gold identified –nuggets prolific

# SLATE DAM GOLD PROJECT

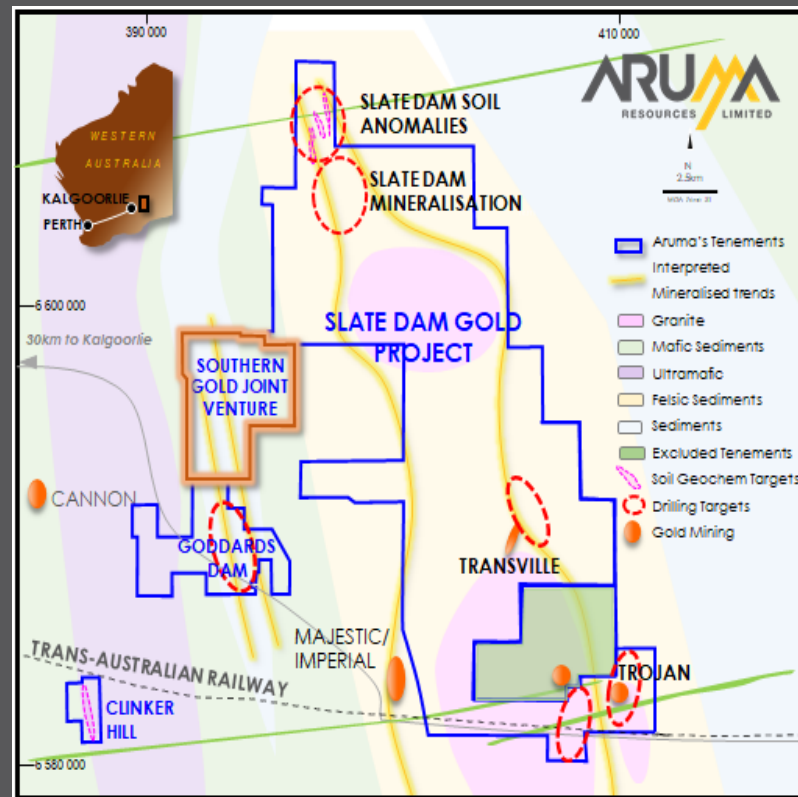
**LOCATION** – 50km East of Kalgoorlie

**ALONG TRENDS** –

*Majestic/Imperial on West  
Trojan and Transville on East*

**WHAT'S IMPORTANT** -

- Large scale 7km<sup>2</sup>, >200ppb Au geochemical anomaly
- Same Rocks as at  
Invincible/Paddington/Kanowna  
Belle – (Black Flag Group)
- Work commenced in December 17
- Responds to drilling and soil sampling



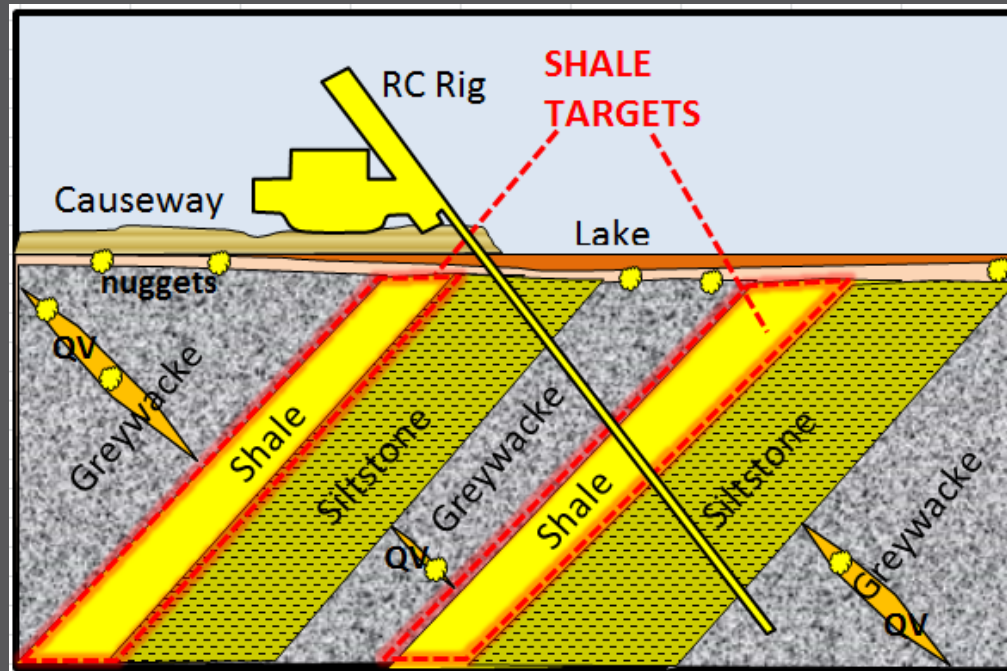
# SLATE DAM – PROJECT GEOLOGY

## SEDIMENT-HOSTED SULPHIDE GOLD MODEL

*Slate Dam analogous to Gold Fields Ltd  
>3M oz Invincible Gold Deposit at  
Kambalda*

## SLATE DAM - TICKS ALL THE BOXES

*Fluid rich sediments  
Granite heat source  
Feeder structures  
Anomalous in Gold  
Significant intersections*

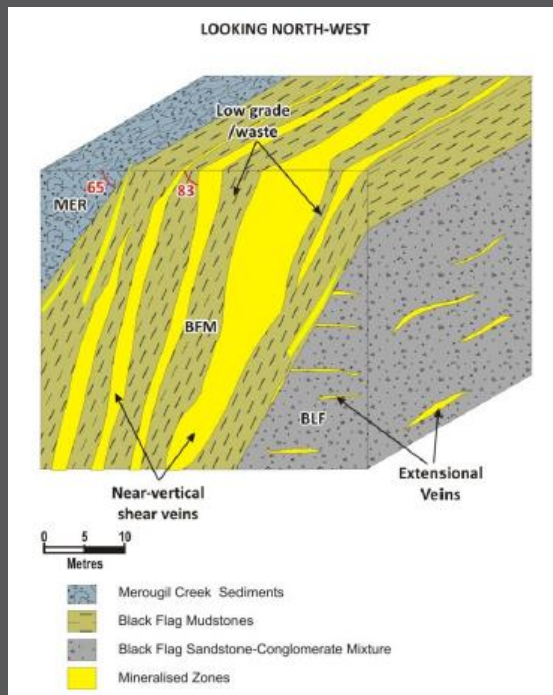




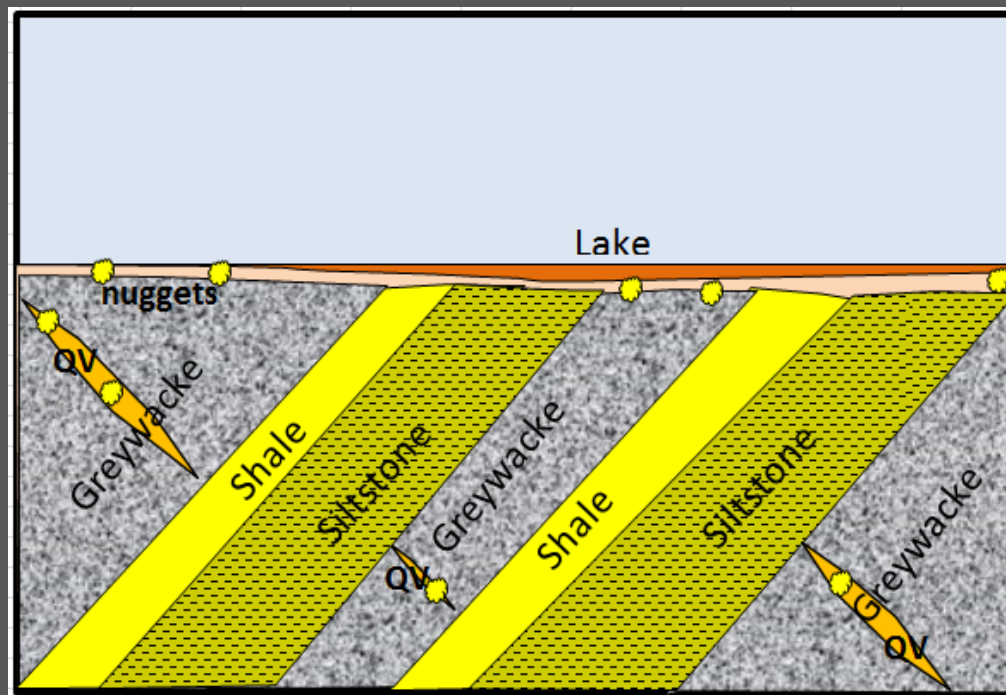
# THE INVINCIBLE ANALOGY

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## INVINCIBLE SECTION



## SLATE DAM AND BEOWULF SECTION



# SLATE DAM – TWO DRILL PROGRAMS

**7,000M - 63 HOLE RC PROGRAMS COMPLETED**

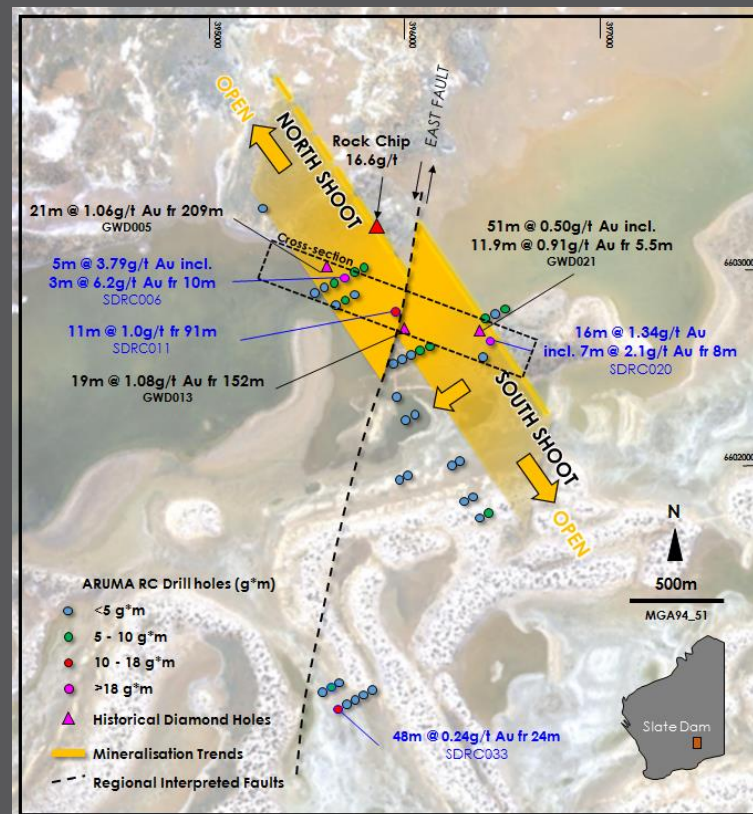
*Phase 1: 4,000m completed January 2018*

*Significant new gold system discovered from first assay results*

*Two extensive thick shoots intersected*

*Phase 2: 2,900m follow up drilling on strike extensions and soil anomaly down to 120m completed in April*

*Assays pending*





# PHASE 1 DRILL PROGRAM OUTCOMES

## HIGHLIGHT RESULTS\*

■ 5m @ 3.79g/t Au incl. 1m @ 15.6g/t Au from 10m

■ 2m @ 4.20g/t Au from 92m

■ 16m @ 1.34g/t Au incl. 7m at 2.1 from 11m

■ *\*(ASX ANNOUNCEMENTS 1 AND 21 FEBRUARY, 2018)*

■ **95%** of holes intersected gold mineralisation

■ Mineralisation present from surface

■ Intersections open along strike – and down dip

■ Results confirm Sediment-hosted gold model

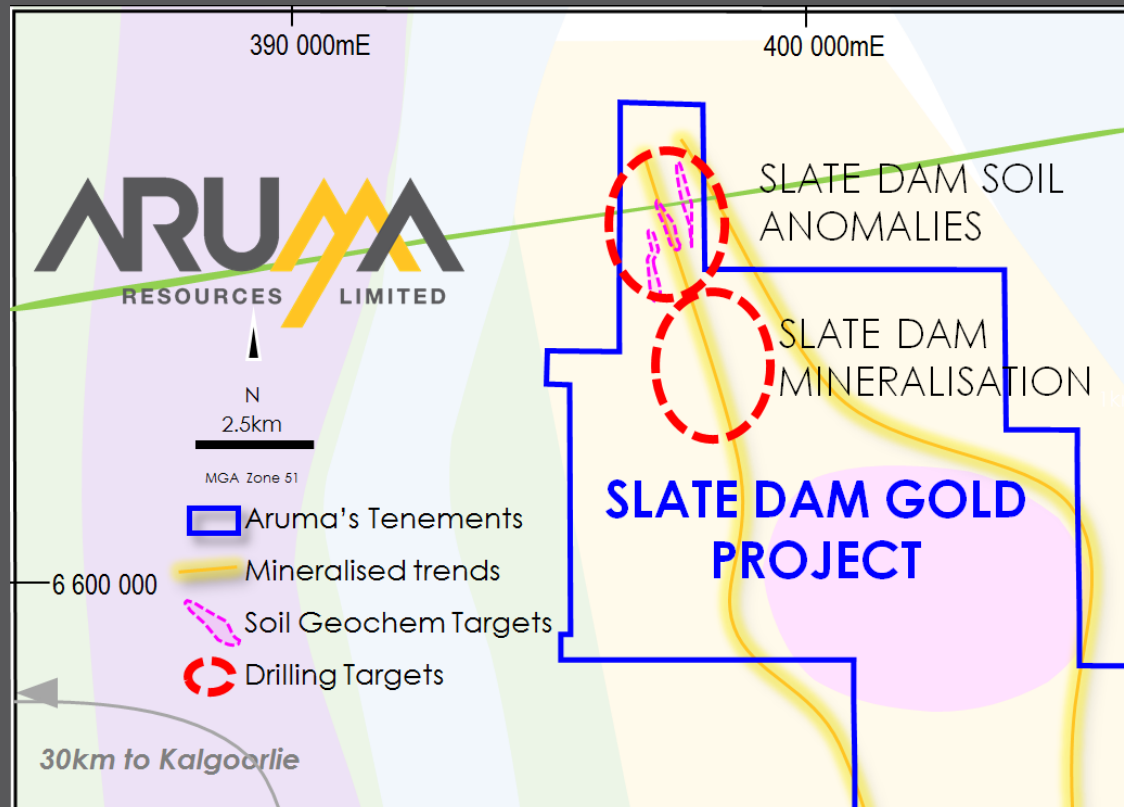


# PHASE 2 DRILL PROGRAM

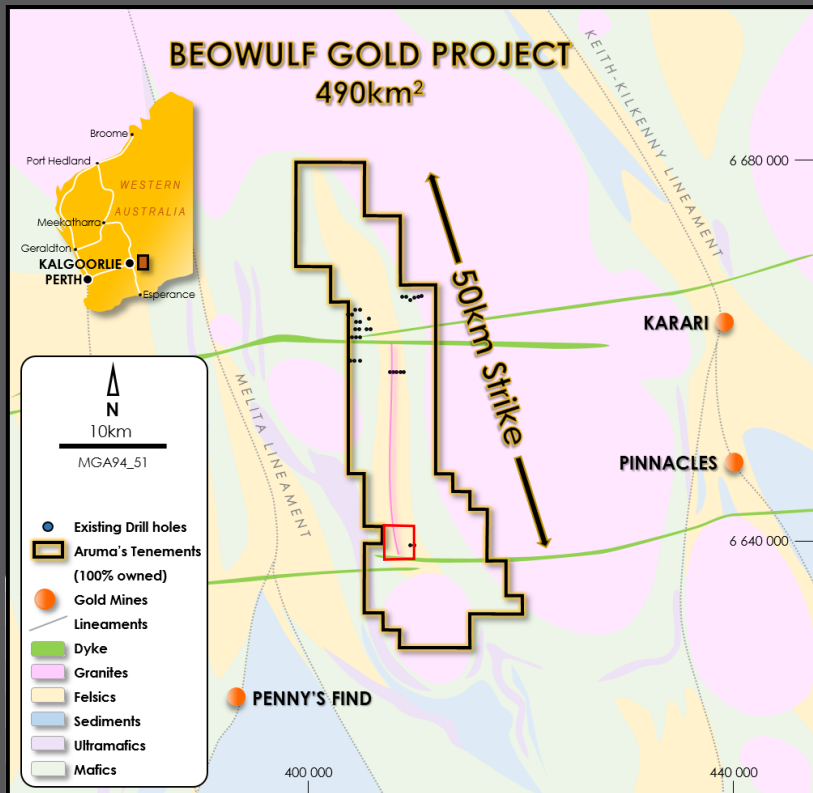
**2,900M - 23 HOLE RC DRILL**

**PROGRAM COMPLETED**

- *Phase 2: 20 holes - 2,540m follow up drilling on Slate Dam*
- *3 Holes (360m) drilled on 440ppb soil anomaly*
- *Sulphides intersected*
- *Assays pending*



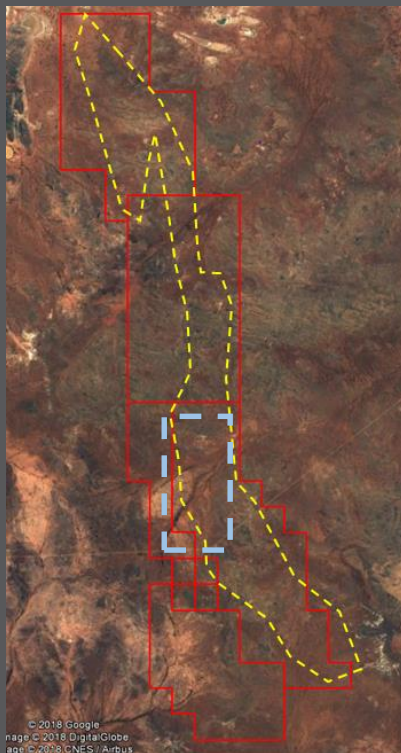
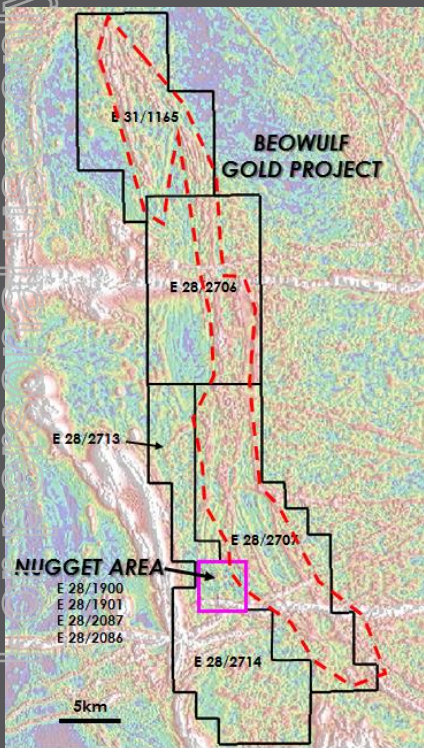
# BEOWULF GOLD PROJECT



## PREVIOUSLY UNRECOGNISED GREENSTONE BELT

- Located 70km North-East of Kalgoorlie
- West limb of Carosue Dam stratigraphy
- Gold anomaly related to dolerite dykes
- Historic mining of nuggets in lease centre

# BEOWULF GOLD PROJECT



## WHAT DOES THE GREENSTONE BELT LOOK LIKE?

- *Magnetic data reveals greenstone belt*
- *Trends defined by gold nuggets*
- *Soil sampling completed on area north of nuggets awaiting results*
- *Drilling planned for Q3, 2018*



# BEOWULF GOLD PROJECT

## BELTS OF NUGGET AREAS

- *Small scale mining for 12 years*
- *Many nuggets recovered*
- *Trends defined by gold nuggets in cleared areas*
- *Cleared areas define greywackes /sandstones*





# EXPLORATION PIPELINE

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## PHASE 1

## PHASE 2

## PHASE 3

## PHASE 4

### SLATE DAM

RC Drilling  
Dec 17 - Jan 18

RC Drilling  
April 18- June 18

Results pre resource  
June 18 - August 18

Resource Drilling  
Late 18

### BEOWULF

Soil Sampling  
January – May 18

Grant Leases  
April-June 18

Mapping and  
Geophysics July 18

RC Drilling  
August 18

# BREAKING NEWS – TROJAN DEPOSIT

- **Recent purchase with Aruma 100%**
- **Part of Slate Dam Project**
- **JORC 2012 Resource for 145,000oz gold\***
- **Potential for near term open cut production**
- **Fits Aruma Exploration Model**

\* from “HBJ Minerals Annual Mineral Exploration Report 2016 – M25/104”



# WHY INVEST WITH ARUMA?

- *Local expertise drives land acquisitions*
- *Applying new exploration model to the Eastern Goldfields*
- *Own 100% of two large prospective gold projects near Kalgoorlie*
  - *Results pending*
- *Potential for multi million ounce gold discoveries*
- *Drilling scheduled for Q2-3 2018*

**ACTIVE, TARGETED, ONGOING, IN-GROUND EXPLORATION THROUGHOUT 2018**

**– RESULTS DRIVE SHAREHOLDER VALUE**