

# 22 February 2019 ASX Announcement

#### **CAPITAL RAISING**

Eastern Goldfields explorer, **Aruma Resources Limited (ASX: AAJ)** (**Aruma** or **the Company**) is pleased to advise that it is raising up to a total of \$541,200 through the issue of up to 90.2 million fully paid ordinary shares at 0.6 cents per share (**Placement**). The Company has received \$455,200 with firm commitments for a further \$86,000.

As part of the total to be raised, Directors have committed to a total of \$105,000 on the same terms as the Placement, subject to shareholder approval.

Funds raised in the Placement will be used for ongoing exploration on Aruma's current projects, including a RC drilling program on the Kopai Gold Project, as well as costs of the issue and general working capital.

The Placement will be made pursuant to the Company's placement capacity under ASX listing rule 7.1.

#### About Aruma

Aruma is a gold focused Perth-based exploration company with advanced greenfields projects in the Eastern Goldfields of Western Australia.

Aruma's Slate Dam, Beowulf and Kopai Gold Projects are world class underexplored exploration targets within a significant (806 km²) highly prospective land package.

As a research driven exploration company, Aruma is applying new exploration science to define drilling targets for gold deposits within 100km of Kalgoorlie, in both buried and newly discovered greenstone belts.

#### For further information please contact:

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### ASX: AAJ

Capital Structure 523M Shares on Issue 12M Options on issue

#### **Board of Directors**

Non-Executive Chairman

Paul Boyatzis

Managing Director **Peter Schwann** 

Non-Executive Director

Mark Elliott

Company Secretary

Phillip MacLeod

**Active Gold Projects** 

SLATE DAM PROJECT

**BEOWULF PROJECT** 

KOPAI PROJECT

#### **Head Office**

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