



Exploring for Large Gold Discoveries

For personal use only



August 2019

DISCLAIMER



The information contained in this presentation is for informational purposes only and does not constitute an offer to issue, or arrange to issue, securities or other financial products. The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making investment decisions. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Before making an investment decision, you should consider, with or without the assistance of a financial advisor, whether an investment is appropriate in light of your particular Investment Needs, Objectives And Financial Circumstances. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Aruma Resources Ltd, their directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising out of fault of negligence, for any loss arising from the use of the information contained in this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness or any forecasts, prospects or returns contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. The information in this report that relates to Mineral Resources at the Trojan Gold Project is based on information prepared by MetalsX Limited as announced to the ASX on 18 August 2016 in its 2016 Annual Update of Mineral Resource and Ore Reserves.

Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

CORPORATE SNAPSHOT



For personal use only

BOARD & SENIOR MANAGEMENT

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

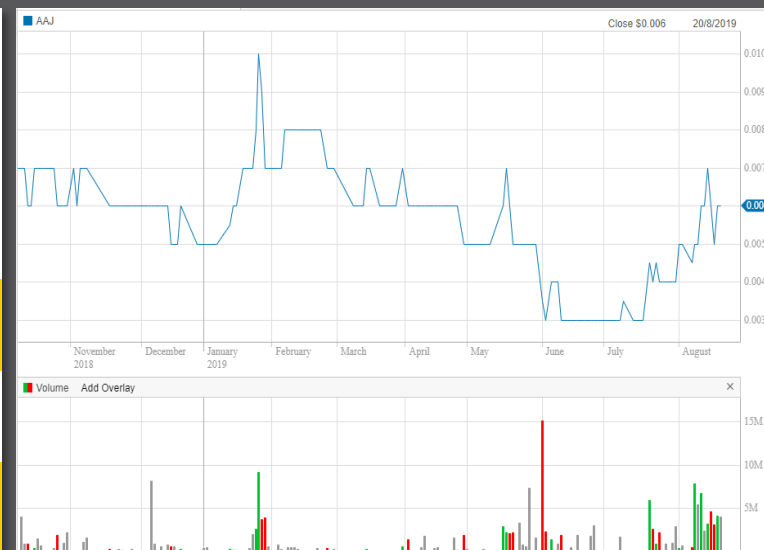
Director
Mark Elliott

Company Secretary
Phil MacLeod

TRADING INFORMATION

Share price (20/8/2019)	A\$0.006
52 week low/high	A\$0.003/A\$0.011
Shares on Issue	621M (12M options)
Market Cap	A\$3.7 M
Cash (20/8/2019)	A\$0.5M
Enterprise Value	A\$3.2M

AAJ Share Price - past 12months



MAJOR SHAREHOLDERS

Directors – 7%

Top 20 Shareholders – 33%

981 Shareholders

PURSUING MULTI-MILLION OUNCE GOLD TARGETS

SLATE DAM (255km² – Advanced Greenfields)

- Geological model for large sediment hosted gold targets
- 10,500m RC drilling completed in 2018 - large gold system discovered
- 2019 Airborne Electro-Magnetic survey (AEM) survey and mapping complete - **9 Tier 1 targets generated**
- **Next phase of drilling approved - drilling planned for current quarter**

BEOWULF (490km² – Greenfields)

- New greenstone belt with demonstrated gold fertility
- Situated the Western limb of Carosue Dam (Saracen Minerals) stratigraphy
- 2019 AEM survey and major soil sampling program - **generated 9 Tier 1 targets**
- **Drilling approved and planned for current quarter**



EASTERN GOLDFIELDS FOCUS

Identify Targets – Acquire Leases – Use Latest Technology

Targets

- Kalgoorlie district for Sediment Hosted gold targets
 - Invincible and Kanowna Belle style
- Previously under-explored – undefined greenstone belts – with major upside potential

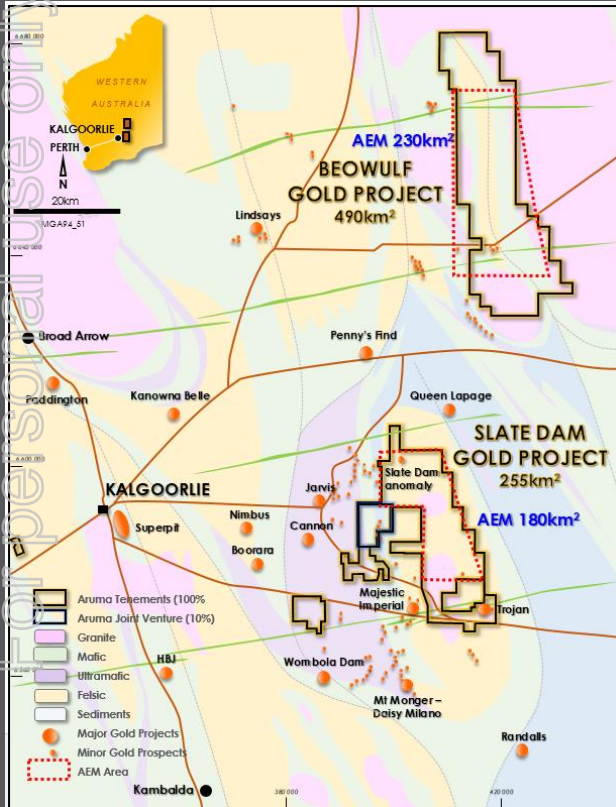
Acquire

- Gold endowed **BELTS** – **35km** Slate Dam and **53km** Beowulf
- Includes JORC 2012 Trojan Resource; 2.8Mt @ 1.61g/t Au -144,800oz Au (93,100oz. Indicated and 51,700oz. Inferred on granted Mining Lease) ASX announcement 15 March 2018

Technology

- Comprehensive AEM survey flown over key projects to identify targets
- Interpreted high-priority targets confirmed by gold geochemistry

Results used to drive on ongoing exploration strategy - targeted drilling



AIRBORNE ELECTRO MAGNETIC METHOD

For personal use only



- **Aim:** To generate quality, high-priority drill targets
- **Method:** Flown across key project areas using NRG Xcite system
 - Spatial resolution - highlighted as best in recent case study
 - Helicopter-borne - cost more than fixed-wing, but provided benefits of:
 - Helicopter-borne acquisition
 - Lower acquisition speed
 - Higher spatial resolution
 - **Deliver better results - Important for particular target types; tight structure, high precision**
- **Timeline**
 - **Survey:** December 2018
 - **Results:** March 2019
 - **Targets:** April 2019
 - **PoW:** July 2019
 - **Drill:** September 2019

EXPLORING FOR LARGE GOLD DISCOVERIES



For personal use only

COMPLETED

- ✓ Prospective 750km² land package assembled within 70km of Kalgoorlie
- ✓ 10,500m RC drilling at Slate Dam delivers major new gold system
- ✓ Exploration has generated two types of Tier 1 targets;
 - **Stratabound, Invincible-type** – analogous to Gold Fields' world-class Invincible gold deposit near Kalgoorlie
 - **Pressure Shadow, Kanowna Belle-type** – analogous to Northern Star's Kanowna Belle gold mine
- ✓ AEM survey completed at Slate Dam and Beowulf project areas
- ✓ Aboriginal Heritage Act Section 18 completed for entire Slate Dam Project
- ✓ Environmental studies completed and PoWs approved for next phase of drilling

UPCOMING VALUE DRIVERS – DRILLING PLANNED FOR CURRENT QUARTER

- Next phase of drilling at Slate Dam Project
- First-pass drilling at Beowulf Project
- Total program planned to be approx. 20 RC holes for 2000m – drill depths ~100m
- Results to assist in planning for next round of drilling

SLATE DAM GOLD PROJECT

Location – 50km from Kalgoorlie

What's Important –

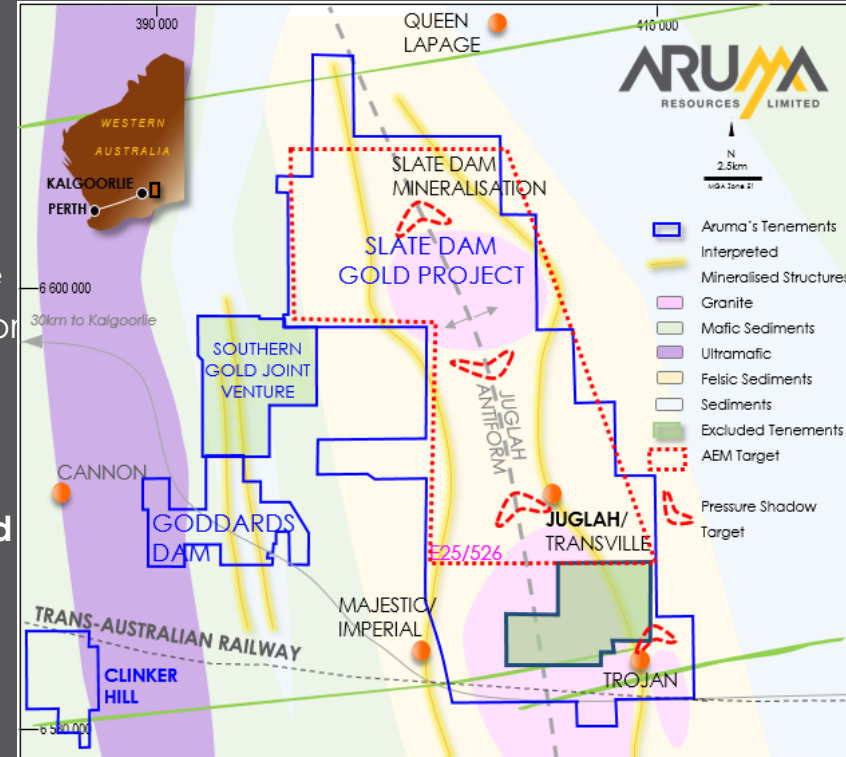
- **Large (255km²) strategic land holding** - 100% owned
- Initial drilling by Aruma identifies **large gold systems**
- **Historic gold production**
 - 970t (27.6g/t) for 880oz. Au at Juglah/Transville
- **JORC 2012 Resource** at Trojan; 2.8Mt @ 1.61g/t Au for 144,800oz Au
 - New method used to define upside potential

Airborne EM (AEM) survey

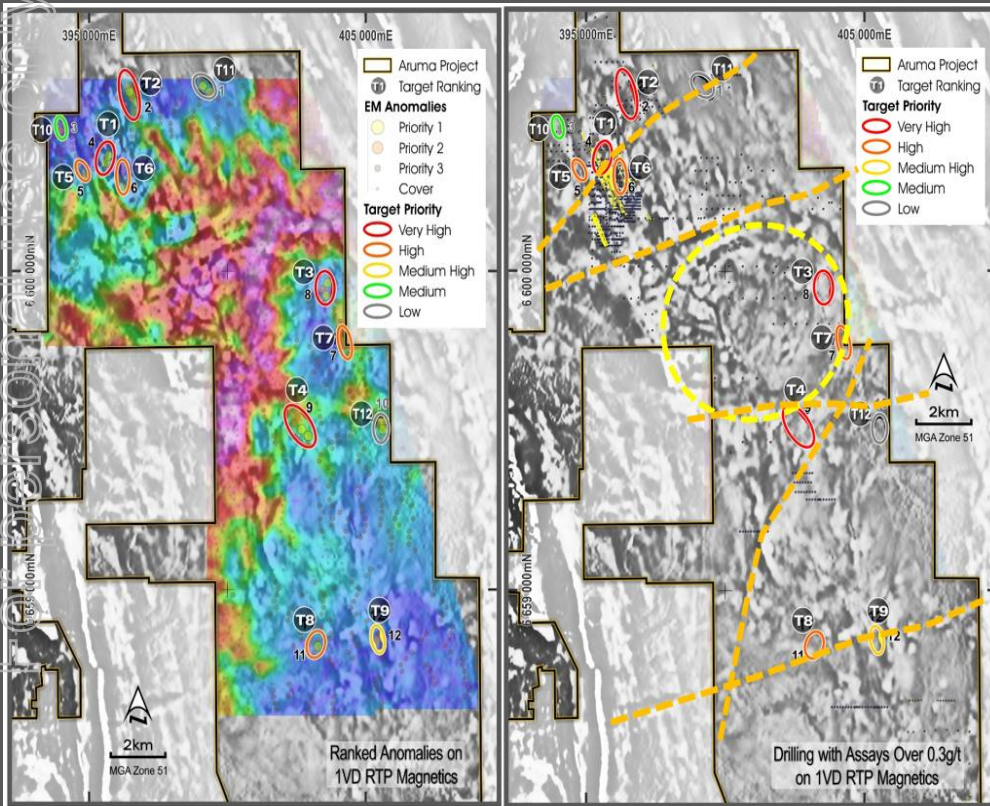
- Interpretation completed and **priority targets defined**

Two large-scale Tier 1 target types - >3Moz

- Invincible (4g/t) style stratigraphic lodes
- Kanowna Belle style pressure shadow lodes



SLATE DAM GOLD PROJECT



Black Flag style Greenstone Belt

- AEM survey with geochemistry and sampling completed
- AEM processing defines 9 Tier 1 targets
- Significant structural targets are on anomalous areas

Two target types sought

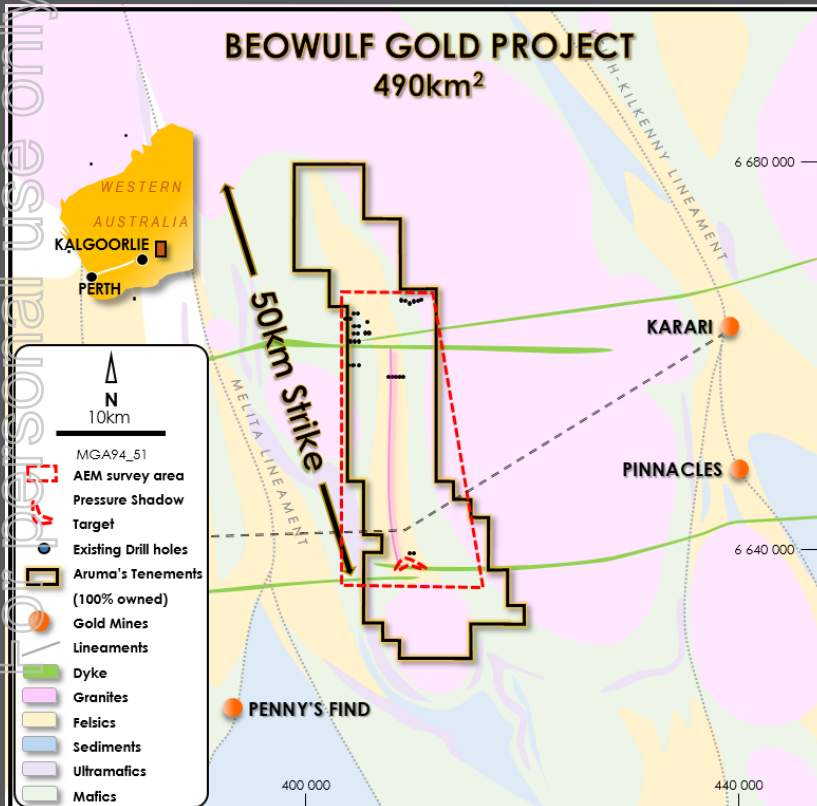
- Invincible stratigraphic
- Kanowna Belle pressure shadow

SLATE DAM GOLD PROJECT - TARGETS

For personal use only

Location GDA51 East North		Ranking	EM Anomaly Description	Target Comments
395550	6603550	1	Strong to moderate discrete early to late time anomaly, asymmetric, east dipping.	Good structure, stratigraphy, alteration and intrusive relationship.
396450	6605500	2	Moderate early to late time anomaly, double peak early to mid-times, sub vertical.	Good structure, stratigraphy, alteration and intrusive relationship.
402650	6595159	3	Moderate late time anomaly, shielded, broad.	Good structure, alteration and intrusive relationship. Moderate stratigraphy.
403500	6599500	4	Moderate early to mid-time anomaly in area of basement outcrop. West dipping.	Good structure and alteration. Moderate stratigraphy and intrusive relationship.
394700	6603200	5	Moderate early to late time anomaly, asymmetric, west dipping.	Good structure and stratigraphy. Weak alteration and intrusive relationship.
396300	6602950	6	Strong, discrete early to late time anomaly, asymmetric, west dipping.	Good stratigraphy. Moderate structure, alteration and intrusive relationship.
404150	6597800	7	Moderate, broad early to late time anomaly, asymmetric, east dipping.	Good stratigraphy. Moderate structure, alteration and intrusive relationship.
403200	6588300	8	Moderate early to late time anomaly, double peaked at early time, strong migration, east dipping.	Good alteration. Moderate structure, stratigraphy and intrusive relationship.
405450	6588450	9	Moderate to weak early to late time anomaly, broad, west dipping.	Good stratigraphy. Moderate alteration and intrusive relationship. Moderate to weak structure.
394000	6604450	10	Moderate discrete early to late time anomaly, double peak, west dipping.	Moderate structure, alteration and intrusive relationship. Weak stratigraphy.

BEOWULF GOLD PROJECT



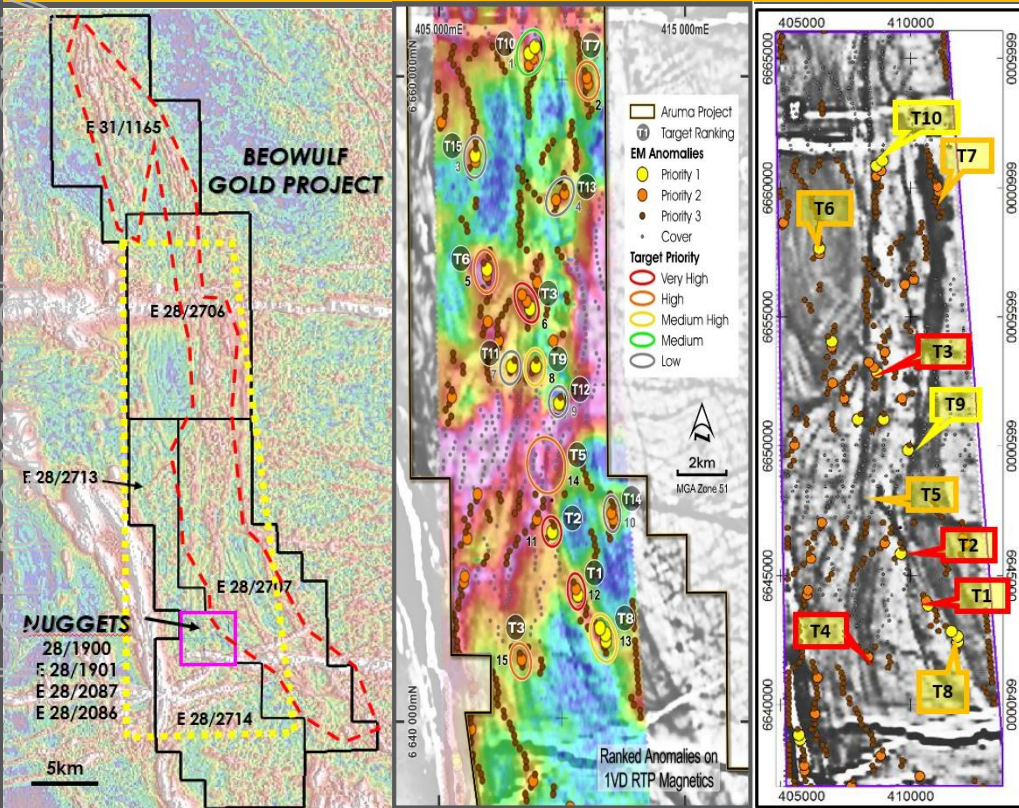
Recently defined Greenstone Belt

- 490km² tenements - **100%** owned & granted
- 70km North-East of Kalgoorlie
- West side of Carosue Dam stratigraphy
- Gold endowment - gold nuggets & soil samples

Ready to Drill

- EIS Survey completed and PoW Approved
- Site access completed awaiting drill

BEOWULF GOLD PROJECT



Recently defined Greenstone Belt

- AEM survey with soil sampling completed
- 9 Significant targets defined by AEM
- AEM Targets backed up by
 - Expansive soil sampling program
 - independent Aster research
 - Target 5 is structural - geochemical

Multiple targets identified

- Invincible and Kanowna Belle types
- 10 high priority targets generated

BEOWULF GOLD PROJECT - TARGETS

For personal use only

Location GDA51		Ranking	EM Anomaly Description	Target Comments
East	North			
410600	6644000	1	Discrete early to late time anomaly, west dipping.	Good structure, stratigraphy, alteration and geochemistry. Weak intrusive relationship.
409550	6645900	2	Strong and discrete early-mid time anomaly, weak at late time.	Good structure, stratigraphy, alteration, geochemistry and intrusive relationship.
408550	6653050	3	Discrete and strong double peaked anomaly, dipping west at late times.	Good structure, stratigraphy, alteration and intrusive relationship. No geochemistry.
408300	6641850	4	Early to late time anomaly, double peaked at early time, single at late time, west dipping.	Good structure, stratigraphy, geochemistry and intrusive relationship. Moderate alteration.
409350	6648000	5	No distinct EM anomalies.	Good structure, stratigraphy, geochemistry and intrusive relationship. No alteration.
406850	6654050	6	Strong early to late time, weak double peaked anomaly, west dipping.	Good structure, geochemistry and intrusive relationship. Weak stratigraphy.
411000	6660000	7	Moderate early to late time double peaked anomaly, west dipping.	Good structure, geochemistry and intrusive relationship. Moderate stratigraphy and alteration.
411650	6642550	8	Strong early to late time asymmetric anomaly, west dipping.	Good structure, stratigraphy and alteration. Weak intrusive relationship. No geochemistry.
408900	6651050	9	Moderate early to late time asymmetric anomaly, west dipping.	Good structure, stratigraphy and alteration. Moderate intrusive relationship. No geochemistry.
408700	6660800	10	Strong early to late time asymmetric anomaly, dip changes along strike.	Good structure, stratigraphy, and alteration. Weak intrusive relationship and geochemistry.

EXPLORATION PIPELINE

For personal use only

2018

2019

NOW

SLATE DAM

3 phases of
Drilling 2017-8

Database, Section 18
AEM Flown late 2018

AEM completed
March 2019

PoW July
2019

AEM Targets
Drilling Q3

BEOWULF

Soil Sampling
January 18

AEM and Soil sampling
completed March 2019

Flora-Fauna
EIS July 2019

PoW July
2019

AEM Targets
Drilling Q3

Other areas

Drilling at Kopai
May 2019

Mt Deans Lithium EIS
Approval August

Mt Deans Lithium
grant August 2019

WHY INVEST WITH ARUMA?



- Experienced Team capable of gold discoveries in Western Australia
- 100%-owned large prospective gold project areas near the >100Moz Kalgoorlie gold deposit
- Potential for multi million ounce gold discoveries
- AEM survey and geochemistry identifies 18 Tier-1 drilling targets at Slate Dam and Beowulf
- Drilling planned to commence September 2019
- JORC 2012 resource at Trojan of 144,800 oz.
 - - current investigation for possible ~30,000oz. underground operation
- Systematic exploration and targeted drilling across key projects - R&D compliant for 40% rebate

Active, targeted, ongoing in-ground exploration

For personal use only



ARUMA
RESOURCES LIMITED

Contact Details

Peter Schwann, Managing Director

Aruma Resources Limited

Telephone: +61 8 9321 0177

M: +61 417 946 370

E: info@arumaresources.com

Media and Investor Relations

James Moses

Mandate Corporate

M: +61 420 991 574

E: james@mandatecorporate.com.au

For personal use only