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# Create Value Through Discovery

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#### Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

#### Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website [www.arumaresources.com](http://www.arumaresources.com). The Company confirms it is not aware of any new information that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants. For slide 13, the full Resources statement is included for the Scotia Area.

Area	Location	Indicated			Inferred			Total		
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Scotia	Underground	60,803	15.58	30,454	58,560	15.04	28,315	119,363	15.31	58,769
Taurus	Underground	91,328	10.39	30,513	335,471	11.47	123,689	426,797	11.24	154,202
Scotia	Surface	886,000	4.09	116,400	457,000	3.56	52,300	1,343,000	3.91	168,700
Scotia	Lady Eleanor Surface				282,200	2.14	19,400	282,200	2.14	19,400
Scotia	Freegift Surface				254,000	1.583	12,500	254,000	1.583	12,500
		<b>1,038,131</b>	<b>5.32</b>	<b>177,367</b>	<b>1,387,231</b>	<b>5.31</b>	<b>236,204</b>	<b>2,425,360</b>	<b>5.31</b>	<b>413,571</b>

From Pantoro (ASX:PNR) "Strategic Transaction and Capital Equity Raising Presentation" ASX announcement 15 May 2019

# ➤ CORPORATE SNAPSHOT



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## BOARD & SENIOR MANAGEMENT

Non-Executive Chairman  
**Paul Boyatzis**

Managing Director  
**Peter Schwann**

Director  
**Mark Elliott**

Company Secretary  
**Phil MacLeod**

## Trading Information

Share price (15/09/2020)	A\$0.008
52 week low/high	A\$0.001/A\$0.011
Shares on Issue	1,139M (75M options )
Market Cap	A\$9M
Cash (20/08/2020)	A\$2M
Enterprise Value	A\$7M

## AAJ Share Price - past 12months



## MAJOR SHAREHOLDERS

Directors – 4%  
Top 20 Shareholders – 44%  
1,280 Shareholders

	2011 FY	2012 FY	2013 FY	2014 FY	2015 FY	2016 FY	2017 FY	2018 FY	2019 FY	Total
Total R&D \$	\$941,857	\$836,682	\$1,414,562	\$1,149,107	\$1,384,515	\$759,081	\$531,693	\$1,158,185	\$1,022,571	\$9,198,253
% Return	37.5%	45.0%	45.0%	45.0%	45.0%	45.0%	43.5%	43.5%	43.5%	43.7%
Tax Benefit	\$353,165	\$376,507	\$636,553	\$517,098	\$623,032	\$341,586	\$231,286	\$503,810	\$444,818	\$4,027,856

➤ **NEW PROJECTS  
FOR SUCCESS**

**Professor David Groves' advice to find significant gold deposits**

"Most gold deposits are strongly controlled by first-order structures such as craton margins or suture zones. The currently declining exploration success rate can only be reversed by selective district-scale exploration near first-order structures."

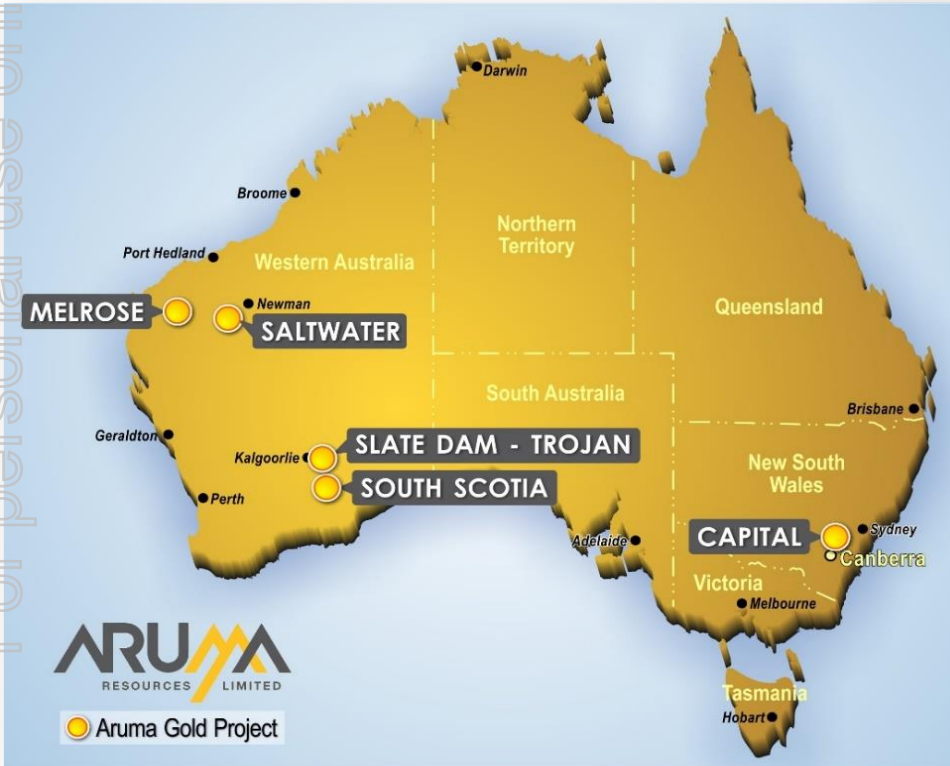
**The 2016 GSWA Capricorn Seismic Report stated**

"The Nanjilgardy Fault is a (450km long) major, mantle-tapping fault that marks the boundary between the Pilbara Craton and the Ashburton Basin. It is the main growth fault in the southern Pilbara."

**Aruma's Peter Schwann**

"We have to be in underexplored areas with known gold, strong structures, reactive rock types intruded by hot granites and have potential for multimillion ounce gold discoveries."

# ARUMA'S PROJECTS



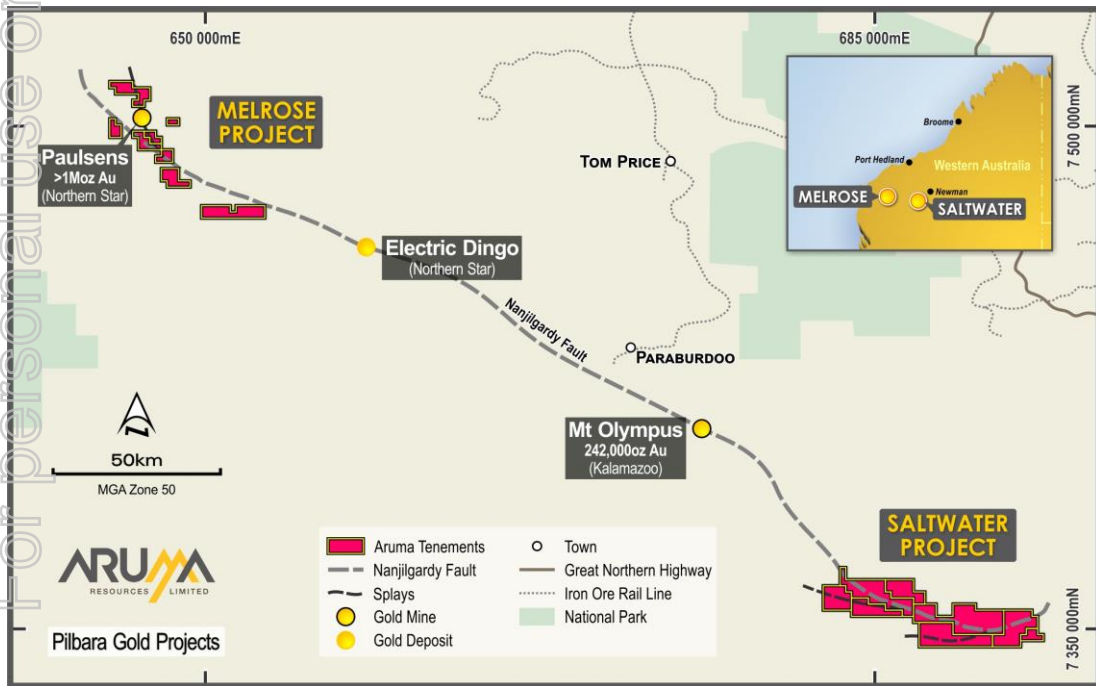
## FOUR NEW GOLD PROJECTS:

- **Melrose**  
– 216km<sup>2</sup> adjacent Paulsens mine
- **Saltwater**  
– 736km<sup>2</sup> over Nanjilgardy fault
- **Scotia South**  
– 217km<sup>2</sup> over Scotia host extension
- **Capital**  
– 372km<sup>2</sup> near the Hume discovery

## STRATEGIC GOLD PROJECT

- **Slate Dam-Trojan**  
– 255km<sup>2</sup> with resource in Black Flag rocks

# ➤ Pilbara Gold Projects



## Attractions

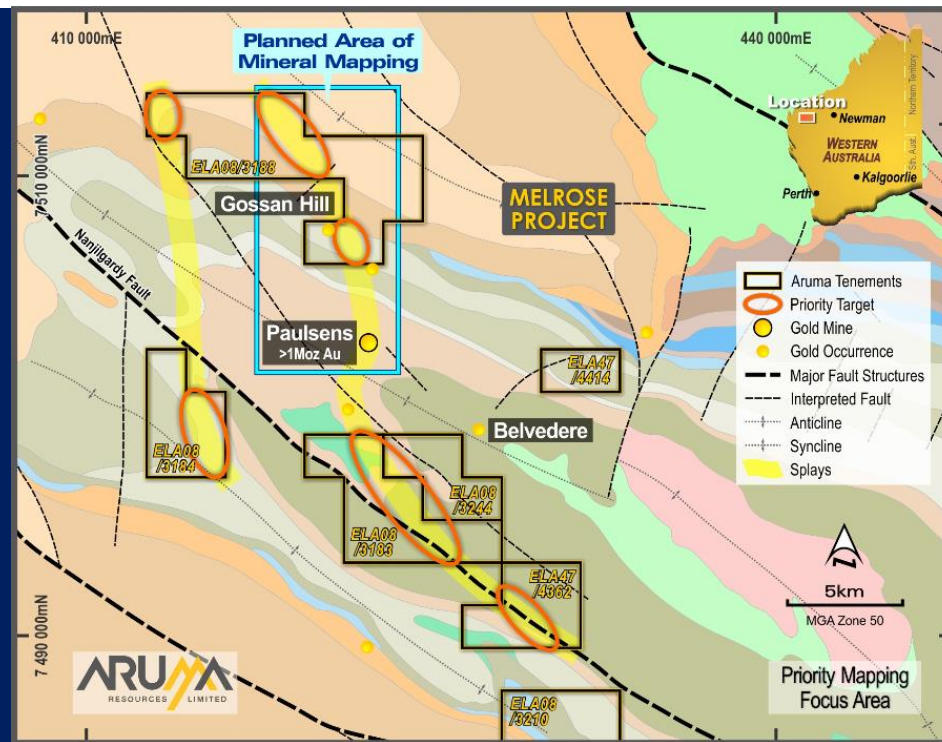
- Pilbara Location
- Nanjilgardy Fault
  - 450km Crustal Suture
- >3M oz Corridor
- Lease Area - 952km<sup>2</sup>
- Large Systems
  - Paulsens and Mt Olympus



# ➤ Melrose Gold Project

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- **Location** – Pilbara around Paulsens Mine >1moz produced
- **Structure** – Nanjilgardy Fault – Crustal Suture with splays – Multiple targets
- **Area** – Large (216km<sup>2</sup>) strategic land holding
- **Gold Indicators**
  - “(It would be)Extremely unusual for no other sizeable deposit within 50km”  
Quote from Bill Beament, (Paulsens Acquisition Presentation, May 2010)
  - Rock chip and drilling >2g/t Au
  - Drilling results of >20m >0.2g/t Au at Gossan Hill not followed up
  - Structural and lithological control understood



# ➤ Melrose Gold Gossan Hill

**Location** – 5km from Paulsens Mine – >1moz Au produced

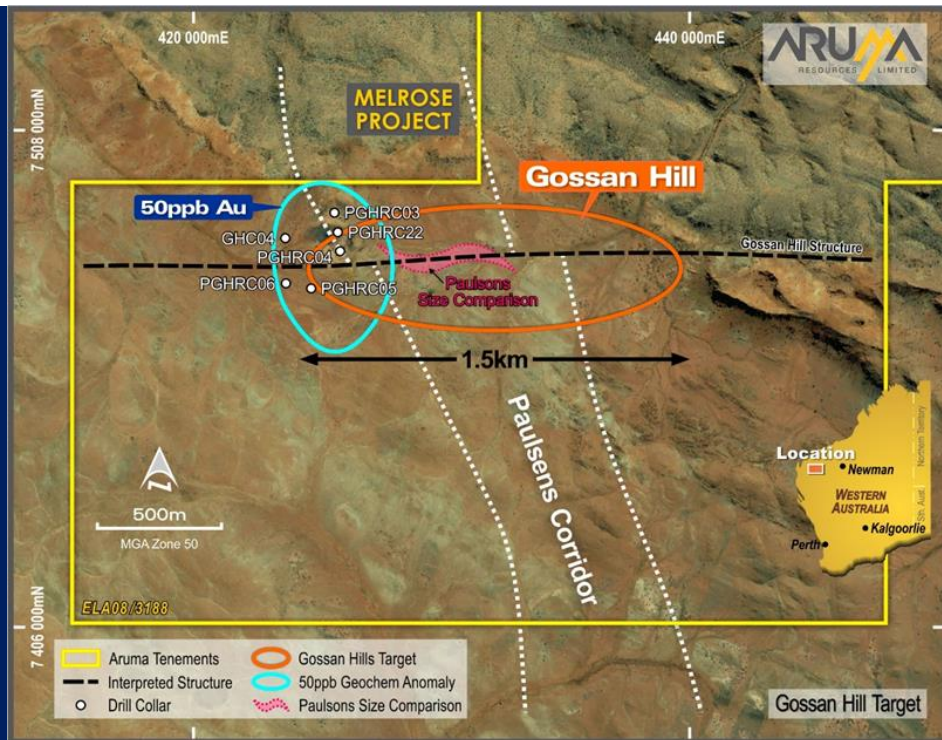
**Structure** – Paulsens Corridor –

- Gossan Hill Structure

**Orientation** – East West like Paulsens (shown in red to scale)

**Gold Indicators from limited holes**

Drillhole Number	Depth from	length of zone	Avg. >0.1 Au g/t	1m >1g/t Au g/t	Depth from
GHC0004	8	11	0.42	2.74	14
GHC0005	0	29	0.14		
GHC0006	63	18	0.26	1.44	63
PGHRC03	7	4	0.1		
PGHRC04	49	14	0.25		
PGHRC22	0	27	0.3		



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# ➤ Melrose Belvedere West

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**Location** – 5km from Paulsens Mine – >1moz Au produced

**Structure** – Paulsens Corridor –

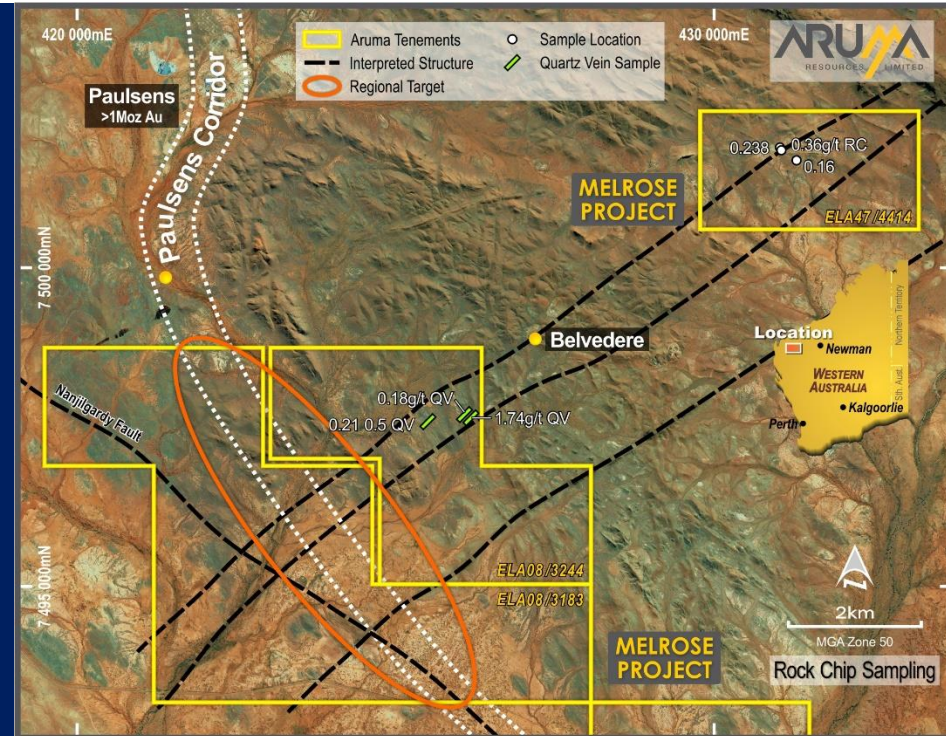
- Belvedere Structure

**Orientation** – East West like Belvedere

**Gold Indicators** –

ELA08/3244 hosts 0.5m-wide quartz veins assaying up to 1.74g/t Au

ELA47/4414 has rock chip assays grading up to 0.36g/t Au



# ➤ Saltwater Gold Project

**Location** – Pilbara around historic Saltwater gold area

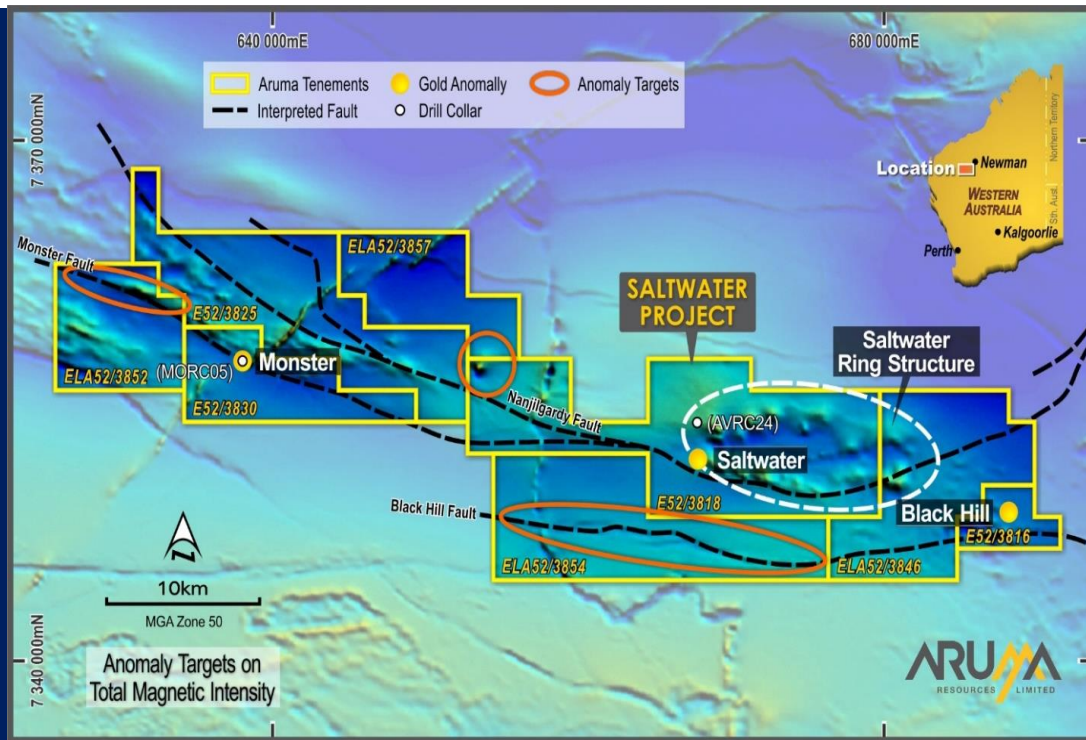
**Structure** – Nanjilgardy Fault – Crustal suture with splays

**Geophysics** – 60km<sup>2</sup> coincident Magnetic-AEM ring structure

**Area** – Large (736km<sup>2</sup>) strategic land holding – 50% granted

## Gold Indicators

- Historical nuggets at Saltwater and Black Hill
- Drilling results of >0.2g/t Au at Saltwater and Monster
- Large quartz vein and strong alteration visible



# ➤ Saltwater Gold Project

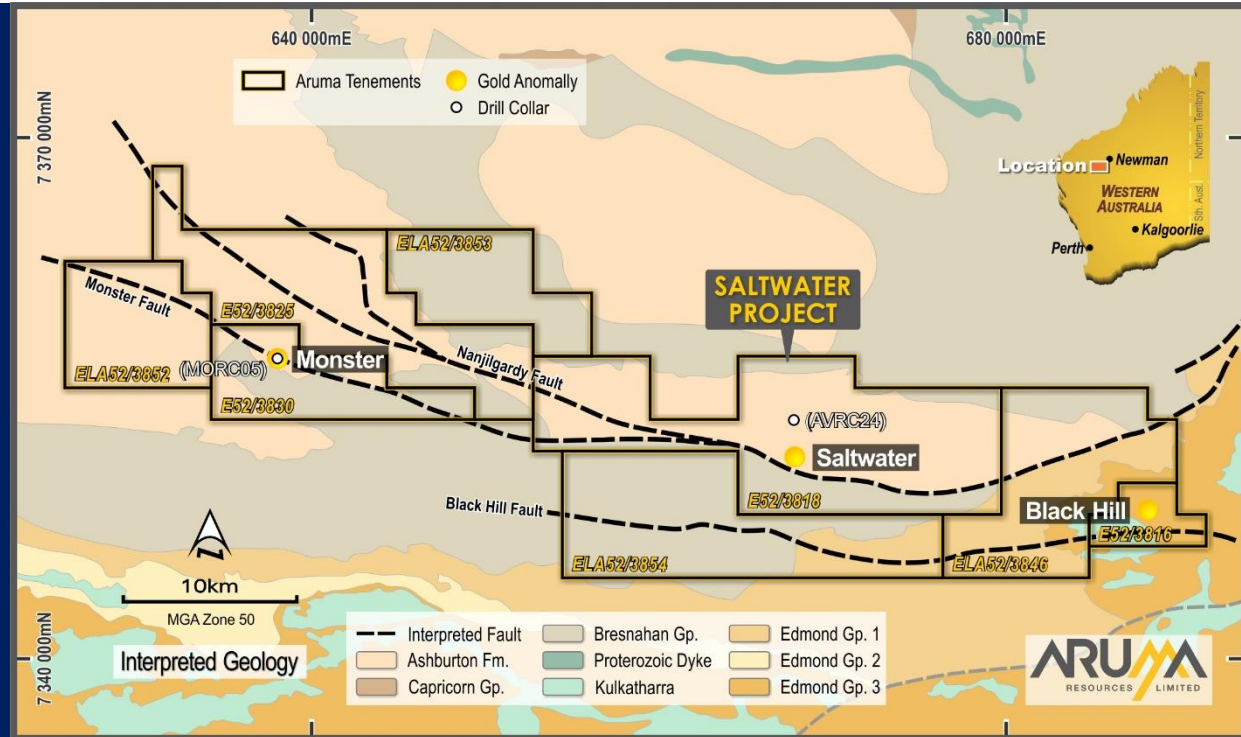
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**Geology** – Mapped as Ashburton and Bresnahan formation

**Source** – Nanjilgardy Fault – with splays

**Geophysics** – 60km<sup>2</sup> coincident Magnetic-AEM ring

**Underlying Geology** - suggests Mt McGrath and Cheela Springs basalt





# ➤ Scotia South Gold Project

**Location** – Extension of Norseman Wiluna Greenstone belt - not drilled for gold

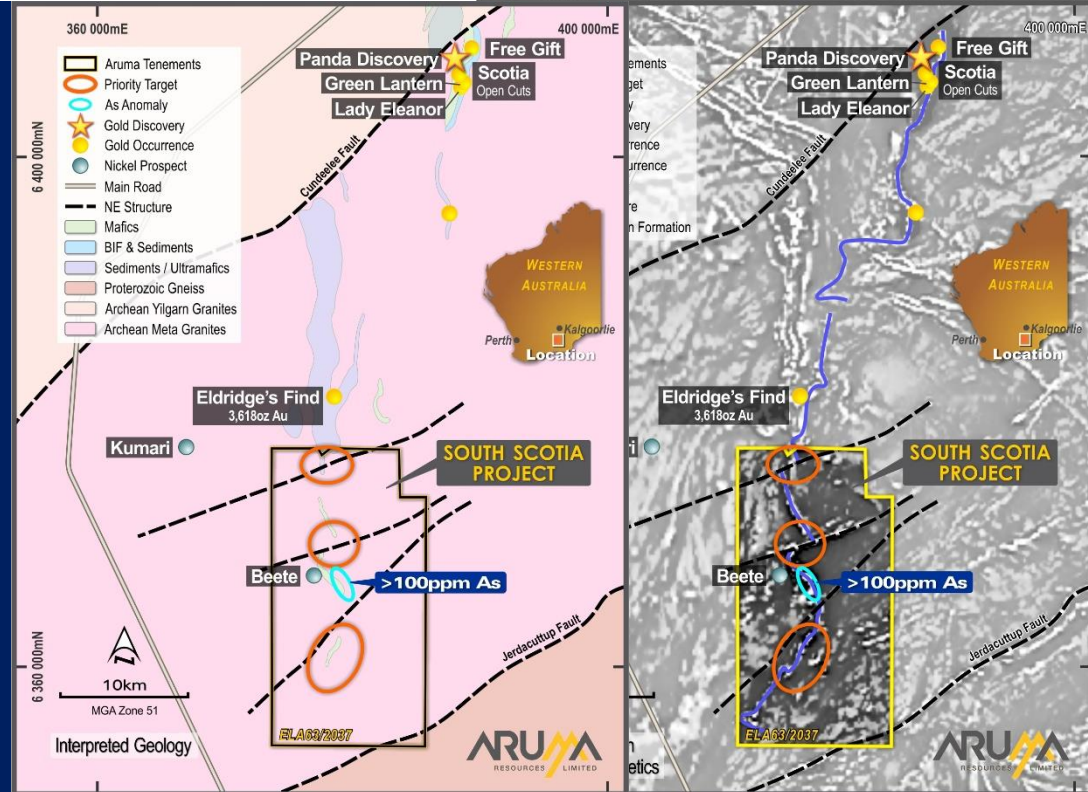
**Structure** – Major NE sutures similar to Panda Discovery

**Geophysics** – Strong anomalies on structures

**Area** – Large (217km<sup>2</sup>) strategic land holding on farmland

## Gold Indicators

- Just south of Beete-Aldridge's Find gold mine - Produced 3,650oz at 24g/t Au
- Structural and gold control understood
- Pantoro's new finds 250m west of BIF (ASX:PNR announcement 20 August 2020)



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# ➤ Scotia South Gold Project

**Pantoro (ASX:PNR) Results** – Multiple zones of mineralisation

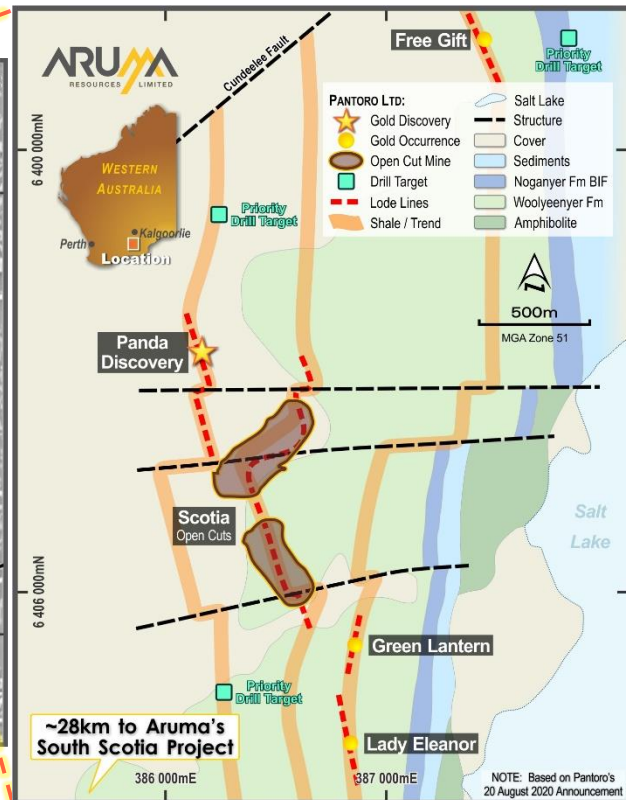
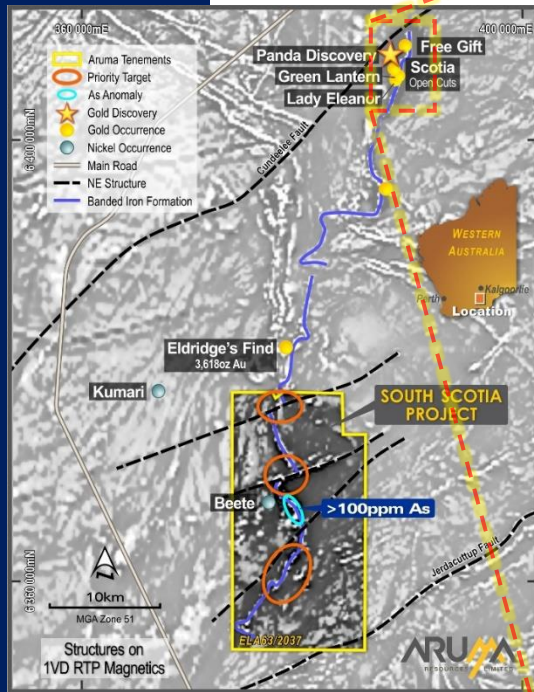
**Structure** – 250m to 1km west of magnetic BIF in 3 Zones (red hashed)

**Stratigraphy** – Same as Norseman – Multiple trends probably - interflow sediments

**Gold Indicators from PNR\***

- Current combined resource 2.4Mt at 5.3g/t for 413Koz Au
- Green Lantern intersections  
16m at 2.61g/t Au  
21m at 2.36g/t Au  
3m at 6.09 Au
- Lady Eleanor  
10m at 2.06g/t Au  
11m at 1.7g/t Au  
2m at 11.25 Au

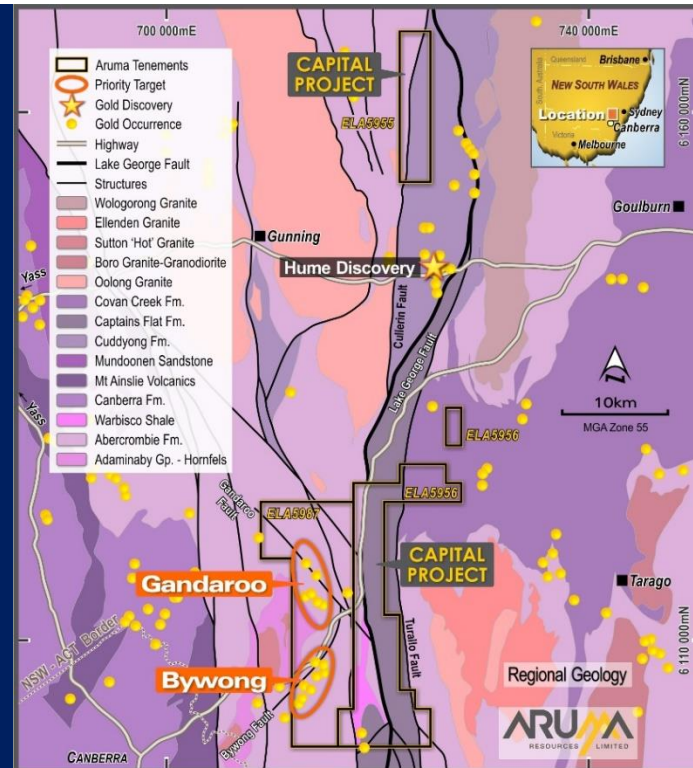
\* PNR announcement 29 August 2020





# ➤ Capital Gold Project

- **Location** – Lachlan Fold belt around historic Bywong gold area in NSW
- **Leases** – Three leases approved for granting
- **Structure** – Lake George Fault- major crustal suture zone on splays similar to SKY's Hume discovery
- **Geology** – Hot granite driving hydrothermal gold in reactive sediments
- **Area** – Large (372km<sup>2</sup>) strategic land holding
- **Gold Indicators**
  - 1,500oz coarse gold produced from quartz veins in 1890s
  - Area underexplored for lode material with invisible gold
  - Structural and lithological control understood



# ➤ Slate Dam Gold Project

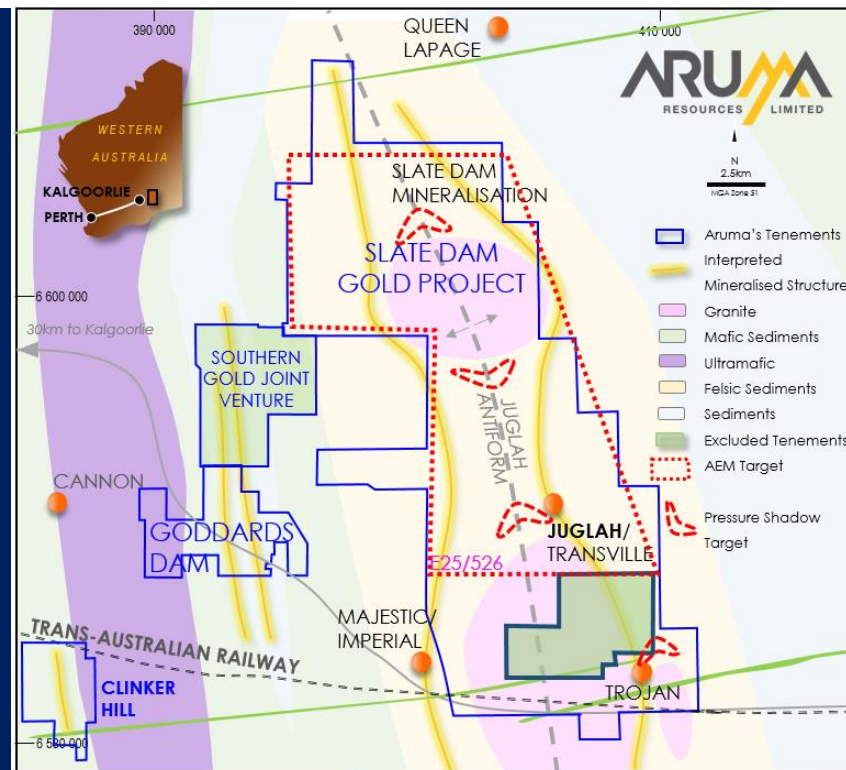
**Location** – 50km from Kalgoorlie

**What's Important –**

- Large (255km<sup>2</sup>) strategic land holding -100% owned
- Initial drilling by Aruma identifies large gold systems
- Historic gold production
  - 970t (27.6g/t) - 880oz. Au at Juglah Transville
- JORC 2012 Resource at Trojan

**Airborne EM (AEM) survey**

- Interpretation completed and priority targets drilled
- Drilling results anomalous and require follow up
- Soil/auger to look at pressure shadows near granite

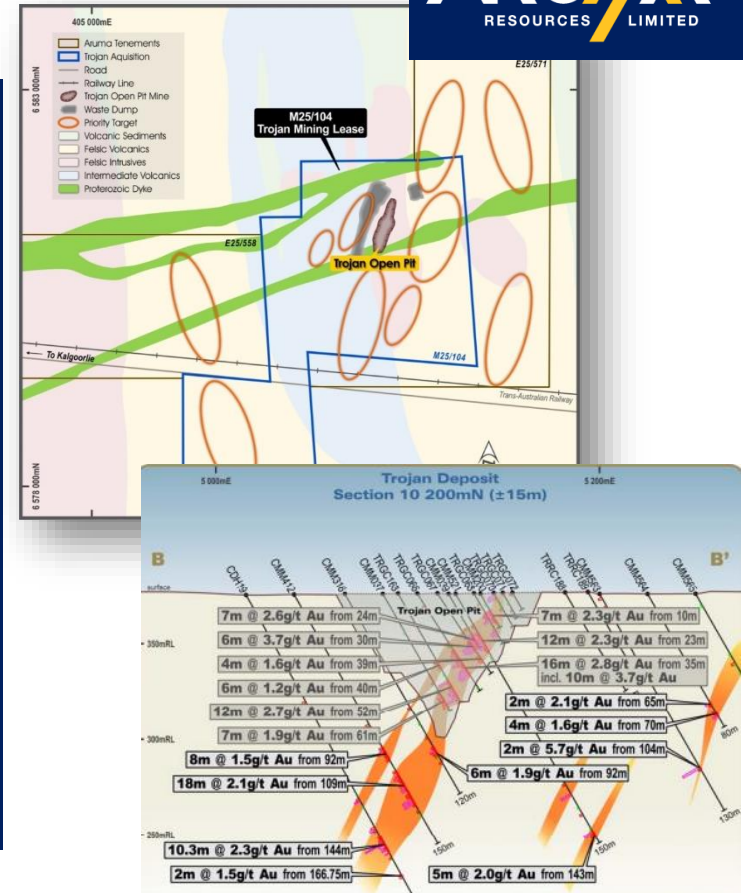


# ➤ Trojan Gold Project

- **Location** – 55km from Kalgoorlie in southern area of Slate Dam Project
- **On Trend** – 9km<sup>2</sup> Mining Lease mine permitted
- **Gold Produced** – 130,000oz at 2.4g/t
- **Resources\***

Resource Classification	2012 Estimated Tonnes	Grade g/t Au	Ounces Au
Indicated	1,679,908	1.72	93,117
Inferred	1,114,431	1.44	51,696
<b>Total</b>	<b>2,794,339</b>	<b>1.61</b>	<b>144,814</b>
- **Intersections** -
  - 18m @ 2.1g/t Au from 109m
  - 27m @ 2.1 g/t Au from 125m
  - Open at depth and along strike extend into Slate Dam leases
- **Potential for mining to generate cash**

\*Refer announcement 15 March 2018 (0.07g/t cut-off)



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## ➤ Ready For Large Gold Discoveries

### COMPLETED

- ✓ Prospective 255km<sup>2</sup> land package assembled within 70km of Kalgoorlie
- ✓ 4 new gold projects (1,510 km<sup>2</sup>) secured and 100% owned
- ✓ \$2M cash in bank...additional \$2M due post current placement = \$4M

### UPCOMING VALUE DRIVERS – DRILLING PLANNED FOR COMING QUARTER

- New gold endowed projects in underexplored areas with Saltwater granted
- Sale of selected non-core assets underway
- Saltwater and Capital Leases approved and ready for exploration
- New exciting projects attracting major investors

# EXPLORATION PIPELINE

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## ➤ Why Invest with Aruma?

*Active, targeted, ongoing in-ground exploration*

- Organic growth by project generation for large gold discoveries in Australia
- 100%-owned large prospective gold project areas near major gold deposits in underexplored areas
- Potential for multi million ounce gold discoveries demonstrated by discoveries in Pilbara-Norseman and NSW
- JORC 2012 combined resource at Trojan of 144,800 oz. Au
  - Current investigation for possible ~30,000oz. Au underground operation
  - Mineralisation open at depth and along strike
- Systematic exploration and targeted drilling across key projects - R&D compliant for 43% rebate
- Major projects in Western Australia with sale of non core assets
- No debt, low spend with cash and receivables of \$2M, \$4m post placement

## **Contact Details**

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