



Discovery Driving Value



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Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

For slide 17, the full Resources statement is included for the Scotia Area.

Area	Location	Indicated			Inferred			Total		
		Tonnes	Grade	Ounces	Tonnes	Grade	Ounces	Tonnes	Grade	Ounces
Scotia	Underground	60,803	15.58	30,454	58,560	15.04	28,315	119,363	15.31	58,769
Taurus	Underground	91,328	10.39	30,513	335,471	11.47	123,689	426,797	11.24	154,202
Scotia	Surface	886,000	4.09	116,400	457,000	3.56	52,300	1,343,000	3.91	168,700
Scotia	Lady Eleanor Surface				282,200	2.14	19,400	282,200	2.14	19,400
Scotia	Freegift Surface				254,000	1.583	12,500	254,000	1.583	12,500
		1,038,131	5.32	177,367	1,387,231	5.31	236,204	2,425,360	5.31	413,571

From Pantoro (ASX:PNR) "Strategic Transaction and Capital Equity Raising Presentation" ASX announcement 15 May 2019

➤ CORPORATE SNAPSHOT



BOARD & MANAGEMENT

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

Director
Mark Elliott

Company Secretary
Phil MacLeod

MAJOR SHAREHOLDERS

Directors - 3%
Top 20 Shareholders - 45%
1,384 Shareholders

Trading Information

Share price (3/5/2021)	A\$0.07
52 week low/high	A\$0.03 - A\$0.165
Shares on Issue	106M (22M options)
Market Cap	A\$8M
Cash (31/3/2021)	A\$3M
Enterprise Value	A\$5 M

AAJ Share Price - past 12months





**NEW PROJECTS
DRIVE VALUE**



Professor David Groves' advice to find significant gold deposits

"Most gold deposits are strongly controlled by first-order structures such as craton margins or suture zones. The currently declining exploration success rate can only be reversed by selective district-scale exploration near first-order structures."

The 2016 GSWA Capricorn Seismic Report stated

"The Nanjilgardy Fault is a (450km long) major, mantle-tapping fault that marks the boundary between the Pilbara Craton and the Ashburton Basin. It is the main growth fault in the southern Pilbara."

Aruma's Peter Schwann

"We have are in underexplored areas with known gold, strong structures, reactive rock types intruded by hot granites and have potential for multimillion ounce gold discoveries. The maiden drilling at Saltwater has discovered new gold camp"

ARUMA'S PROJECTS



FOUR ORGANIC NEW GOLD PROJECTS: 1,577km²

PILBARA

- **Melrose**
 - 370km² awaiting grant near Paulsens mine
- **Saltwater**
 - 646km² Granted leases on Nanjilgardy fault

YILGARN

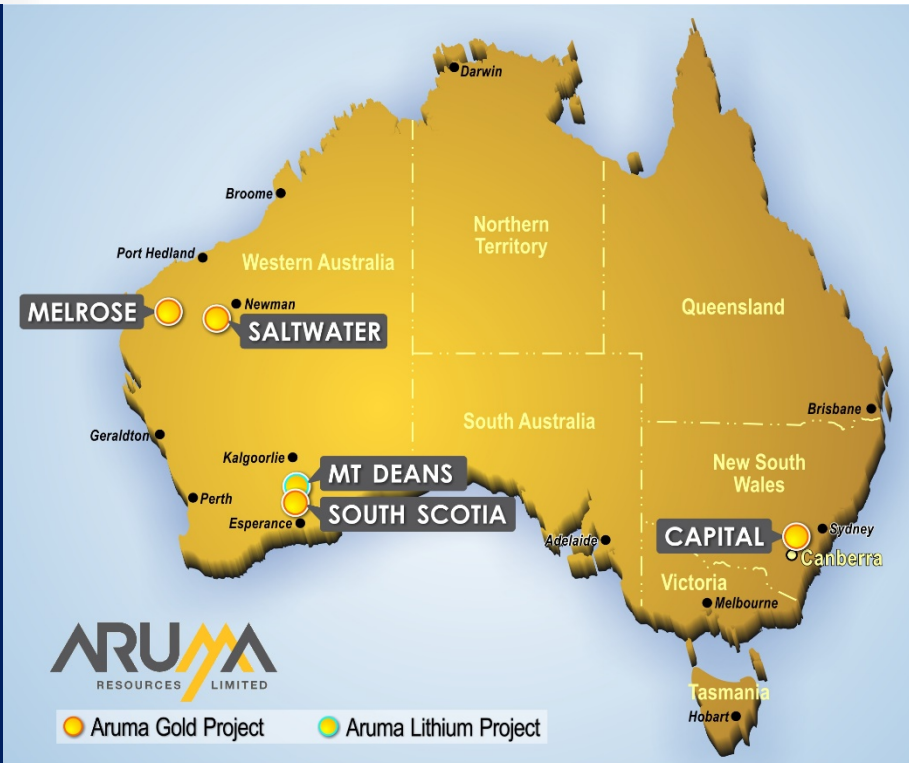
- **Scotia South**
 - 202km² granted on Scotia host extension

LACHLAN FOLD BELT

- **Capital**
 - 358km² Granted over historic gold mines

NORSEMAN Li-Ta PROJECT:

- **Mt Deans**
 - 1.4km² granted on rail - highway to port

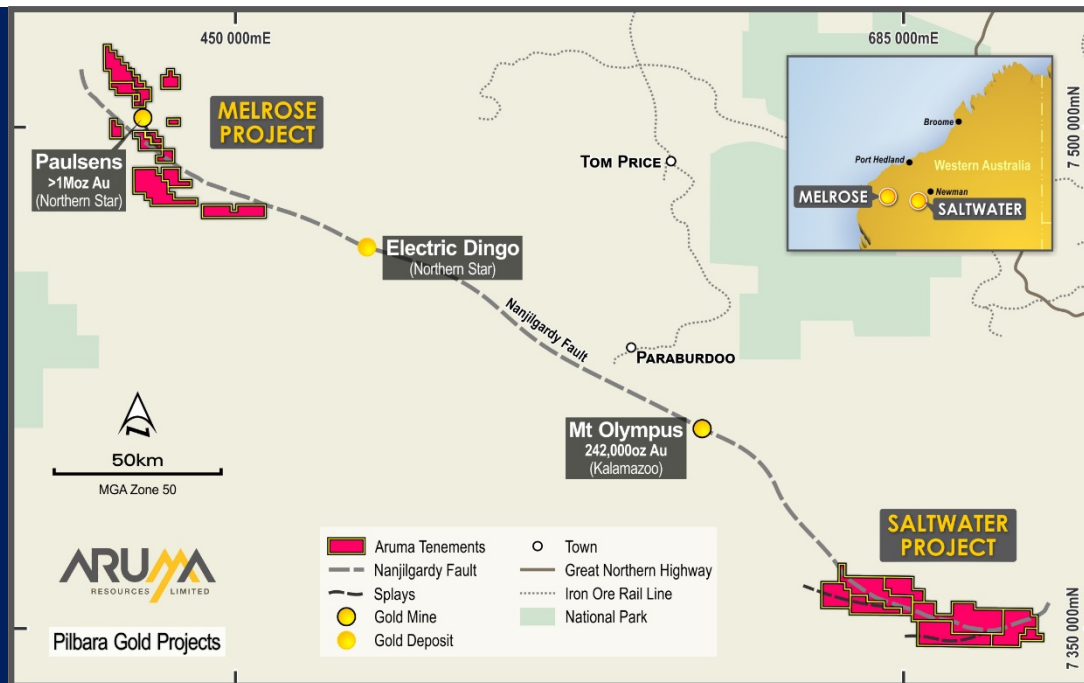


➤ Pilbara Gold Projects



Attractions

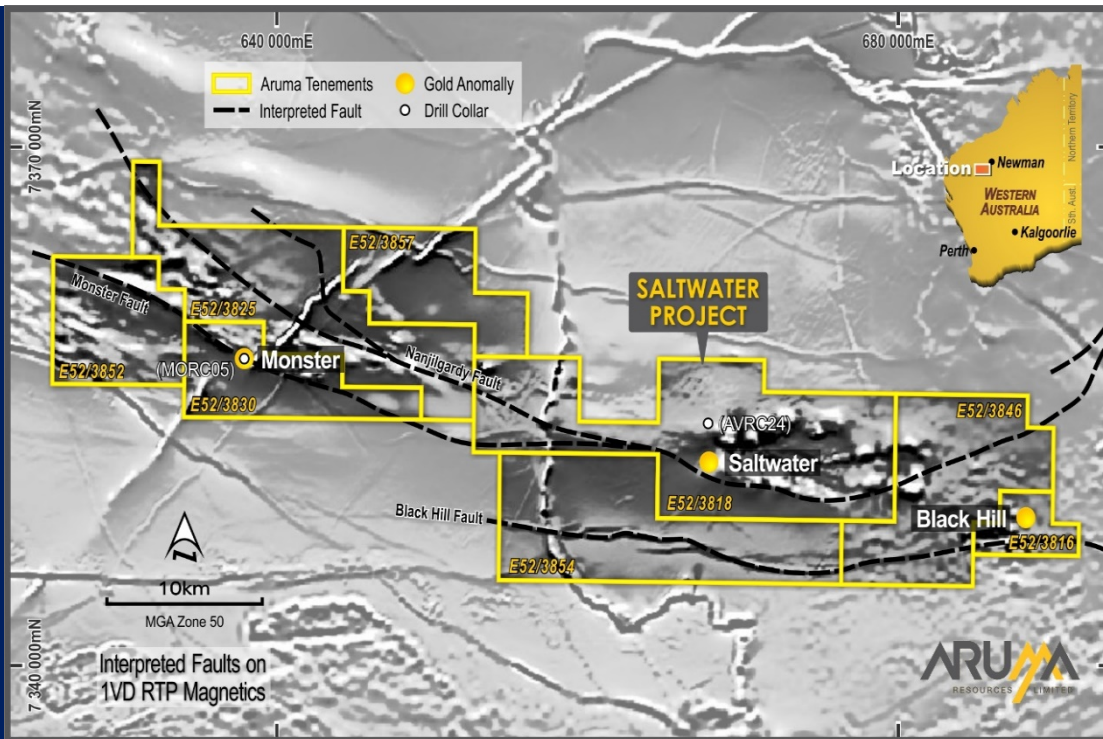
- **Pilbara Location**
 - Fertile rock types
- **Nanjilgardy Fault**
 - 450km Crustal Suture
- >3M oz Corridor
- Lease Areas - >1,000km²
- Greenfields drilling indicates new gold camp at Saltwater
- On Paulsens and Mt Olympus trend



➤ Saltwater Gold Project

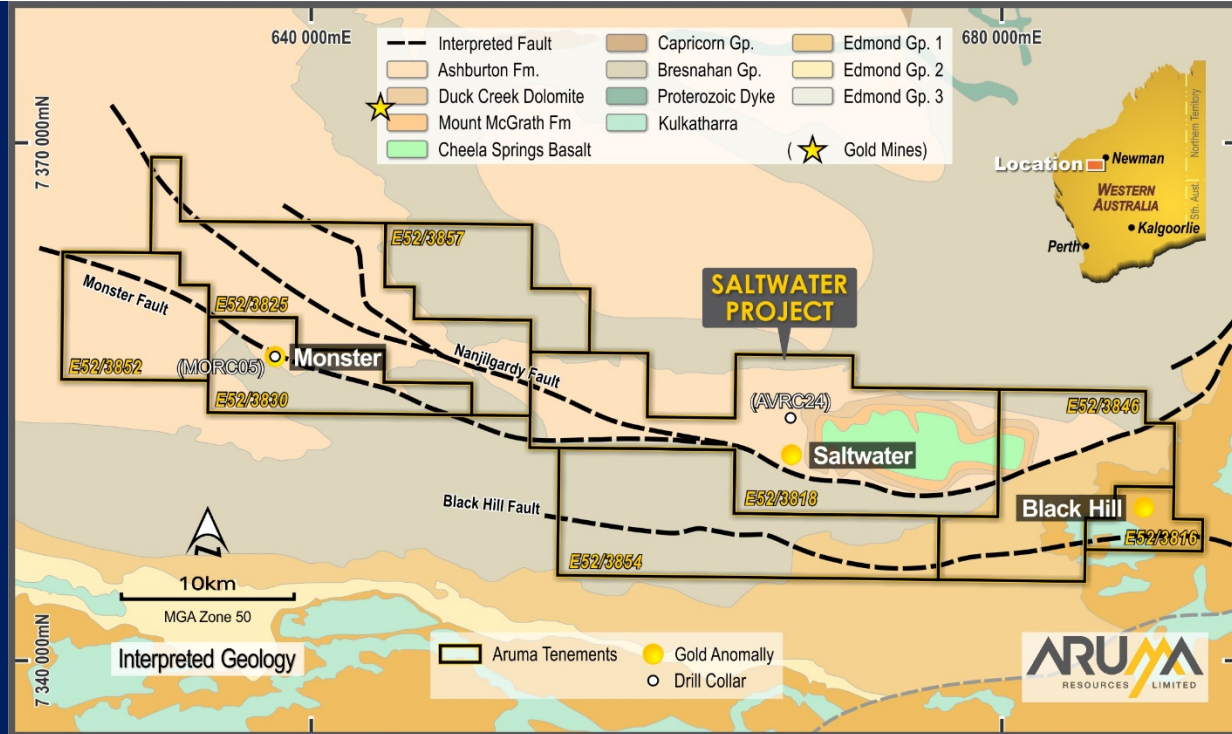
Why?

- **Location** - Pilbara around historic Saltwater nugget gold area
- **Structure** - Nanjilgardy Fault - Crustal Suture with splays
- **Geophysics** - 60km² coincident Magnetic-AEM ring structure
- **Area** - Large (646km²) strategic land holding - Fully granted
- **Gold Indicators**
 - Historical nuggets at Saltwater and Black Hill
 - Drilling results of >0.2g/t Au at Saltwater and Monster
 - Large quartz veins and strong alteration visible



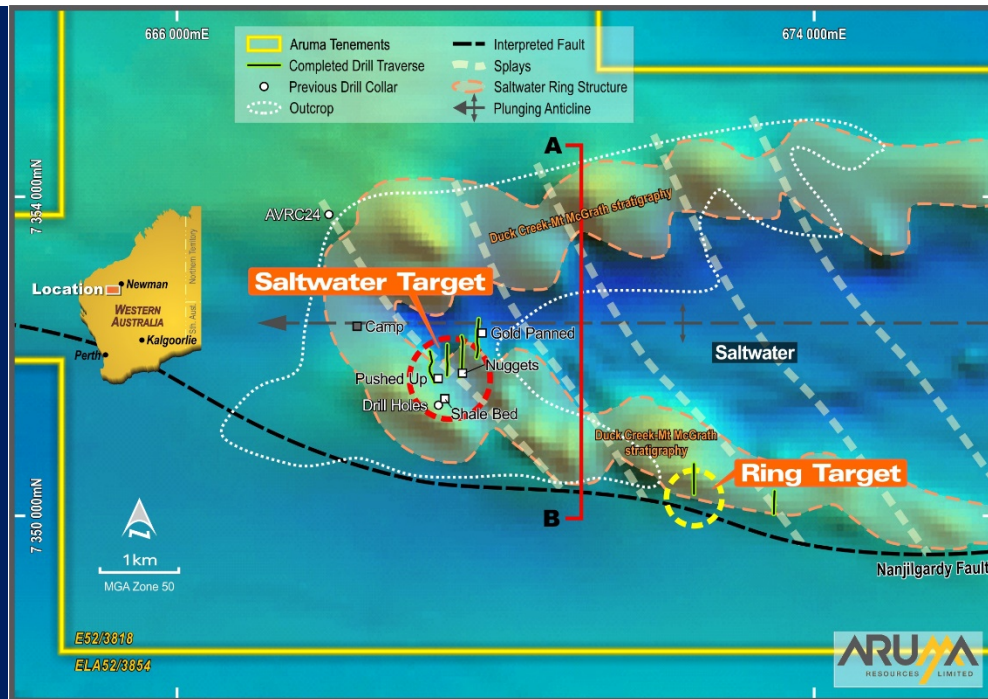
➤ Saltwater Gold Project

- **Drilling Completed**
- **Geology** - Mapped as Ashburton and Bresnahan formation
- **Source** - Nanjilgardy Fault - with splays
- **Geophysics** - 60km² coincident Magnetic-AEM ring Saltwater Dome
- **Underlying Geology** - Drilling intersects Mt McGrath and Cheela Springs basalt



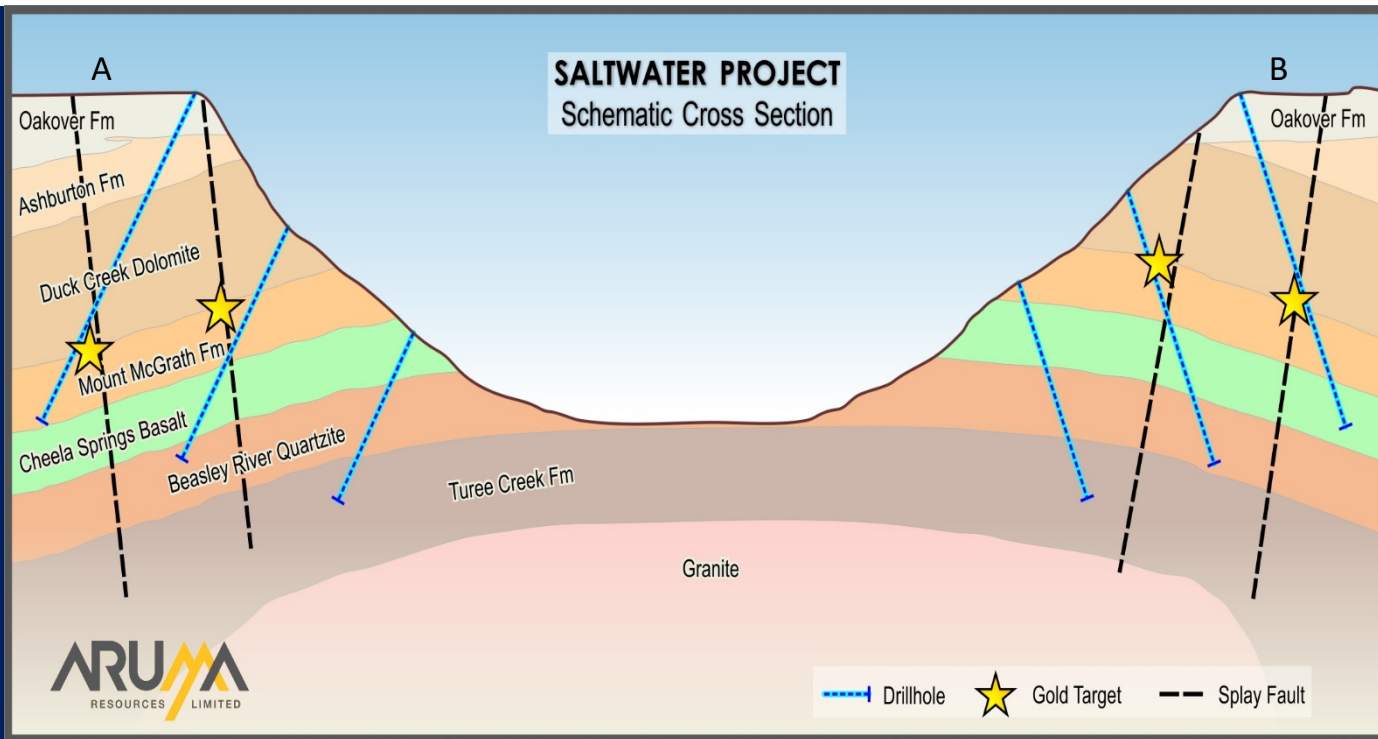
➤ Saltwater Gold Project

- Drilling completed 4,518m in 40 RC holes
- 12 out of 40 holes with intersections over 0.3g/t Au spaced over 4km at
 - Saltwater Mining area
 - Saltwater Ring Targets
- Geology - Was mapped as Ashburton and Bresnahan formation
- Drilling intersects - Mt McGrath Formation and Cheela Springs Basalt Same as Mt Olympus
- Source - Nanjilgardy Fault - with splays
- Target - Area is now over 60km²
- Drilling - on lines shown
- Interpreted section - A-B on red line



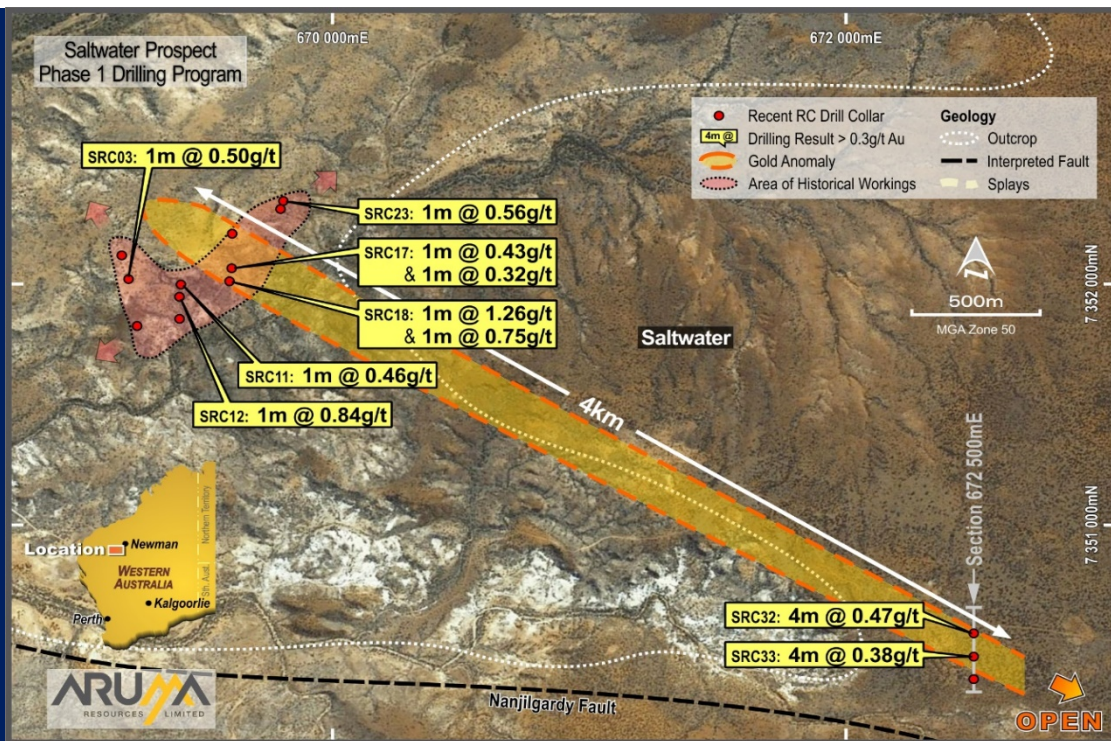
➤ Saltwater Gold Project

- **Structure** - Mapped as a dolerite- now a dome
- **Geology** - Was mapped as Ashburton and Bresnahan formation
- **Drilling intersects** - Mt McGrath Formation and Cheela Springs Basalt Same as Mt Olympus
- **New work** -Geophysics collation started
- **Gold locations** ★



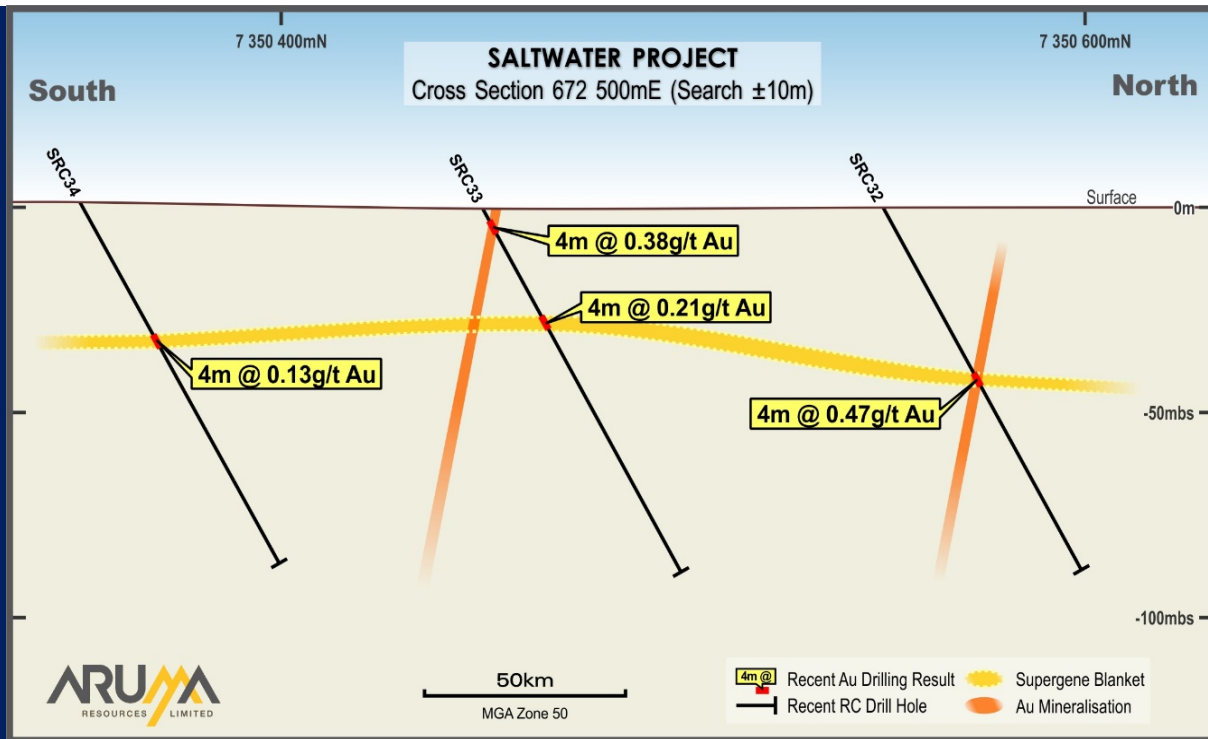
> Saltwater Gold Project

- Drilling completed
- 4,518m in 40 RC holes
- 12/40 holes >0.3g/t Au confirm new Camp
- Drill results up to 1.26g/t Au
- Ring Structure gold confirmed
- Drilling shows supergene blanket >200m wide
- 4km long and open in all directions



➤ Saltwater Gold Project

- Ring Structure gold confirmed
- Drilling shows supergene blanket
- >200m wide
- 4km long indicated and open in all directions
- We are in the right suburb!
- Now lets find the streets

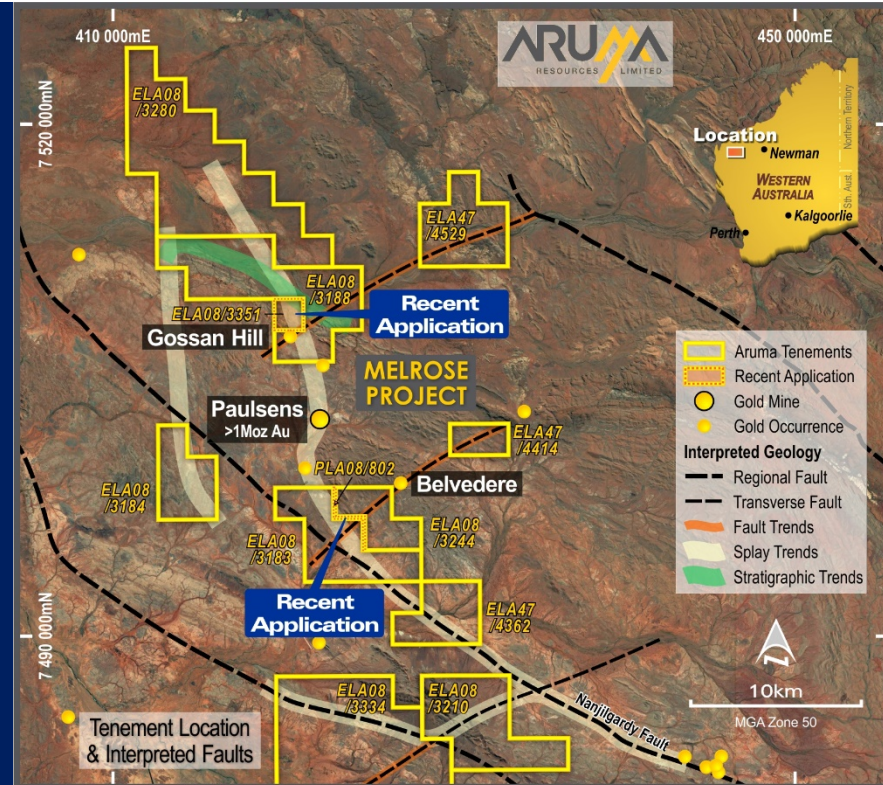


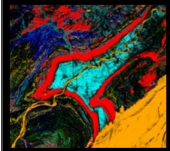
➤ Melrose Gold Project

- **Location** - Pilbara -Paulsens Mine >1moz produced - Leases to be granted July 21
- **Structure** - Nanjilgardy Crustal Suture Paulsen splay - >15km strike length
- **Area** -352km² controlling Paulsens Structure
- **Gold Indicators**
 - Rock chip and drilling >2g/t Au
 - Drilling results of >20m >0.2g/t Au at Gossan Hill not followed up

"(It would be)Extremely unusual for no other sizeable deposit within 50km"

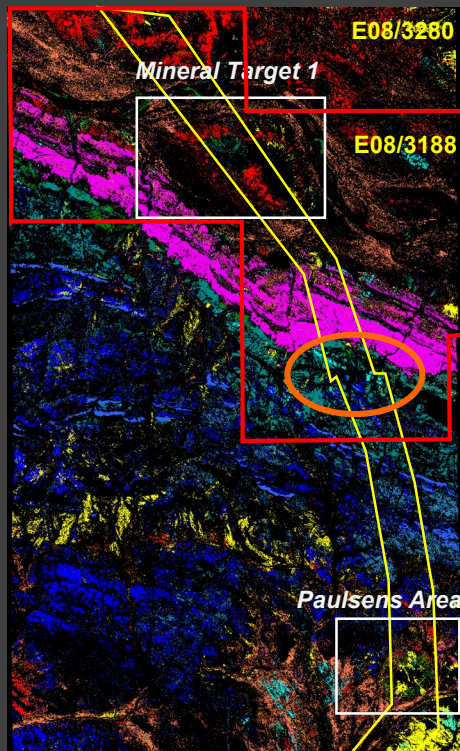
Quote from Bill Beament,
(Acquisition Presentation, May 2010)





MINERAL MAPPING – TARGET MINERAL MAPS 3 – Sentinel 10m

No Vegetation Rule Class Mineral Map



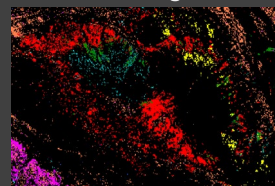
E08/3280

Mineral Target 1

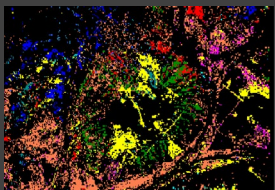
E08/3188

Paulsens Area

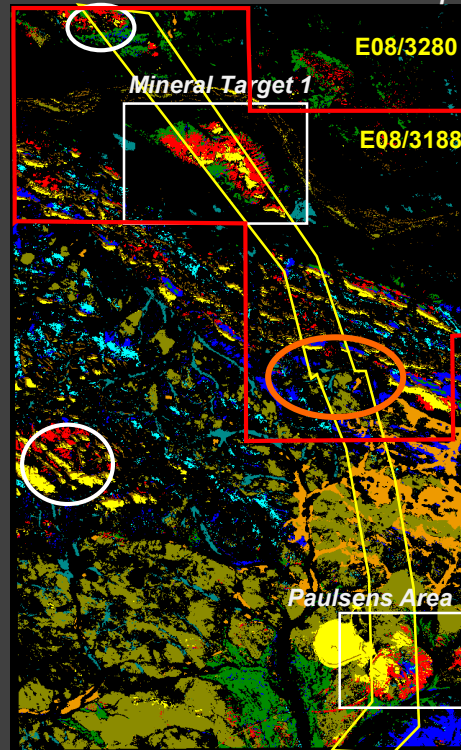
Mineral Target 1



Paulsens Area



Sentinel 10m Rule Class Mineral Map



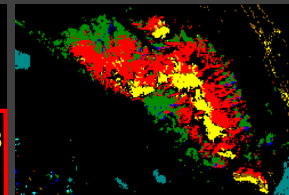
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Mineral Target 1

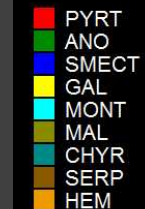
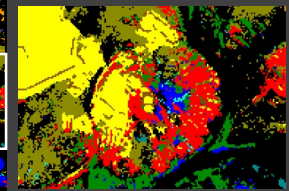
E08/3188

Paulsens Area

Mineral Target 1



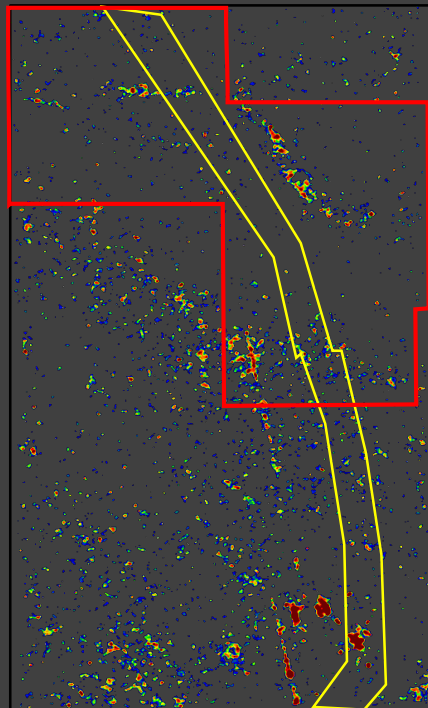
Paulsens Area



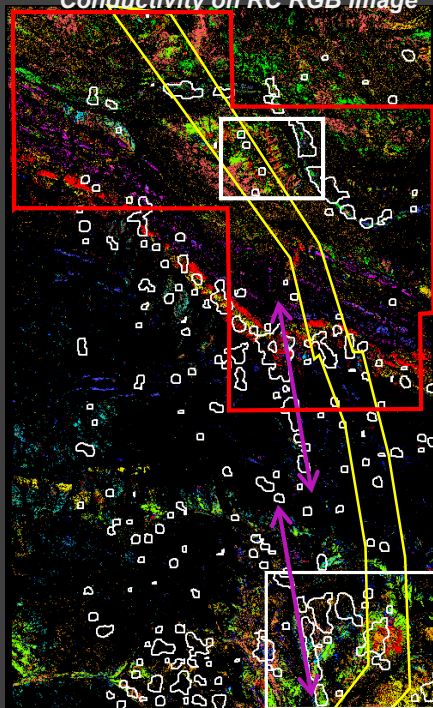
The non vegetation removed mineral mapping was carried out to map more of the chlorite in the area and also detail in the jog area of the ARUMA corridor of interest. This image also shows some similarity between the mineral mapping at Paulsens and Target 1. The mineral mapping from the Sentinel imagery shows a similar mapping of mineral distribution as seen in the AMS mineral maps. However, the mineral names given by DIRT do not match those determined from the AMS mapping, see comments above. However, the Paulsens and Target 1 areas show similar mineral units, also highlighting other similar areas - white circles. Note the Sentinel imagery was not vegetation masked.



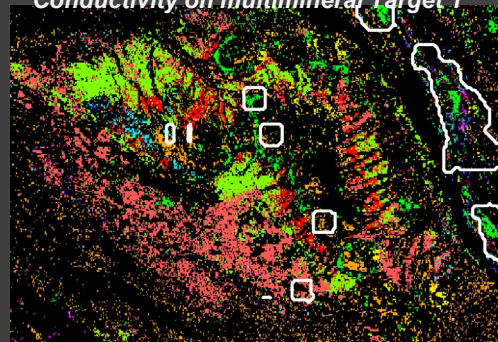
Conductivity



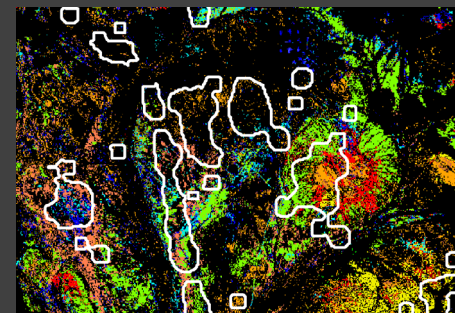
DiRT Exploration – Sentinel Radar Conductivity
Conductivity on RC RGB Image



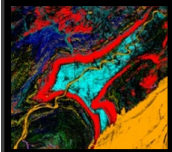
Conductivity on multiminereral Target 1



Conductivity on multiminereral map Paulsens

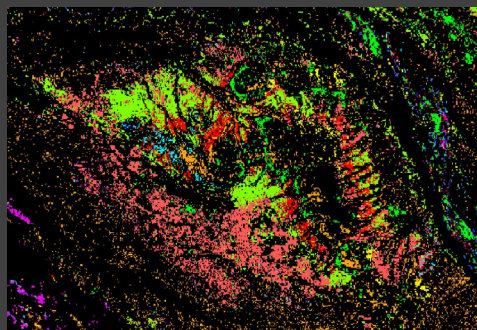
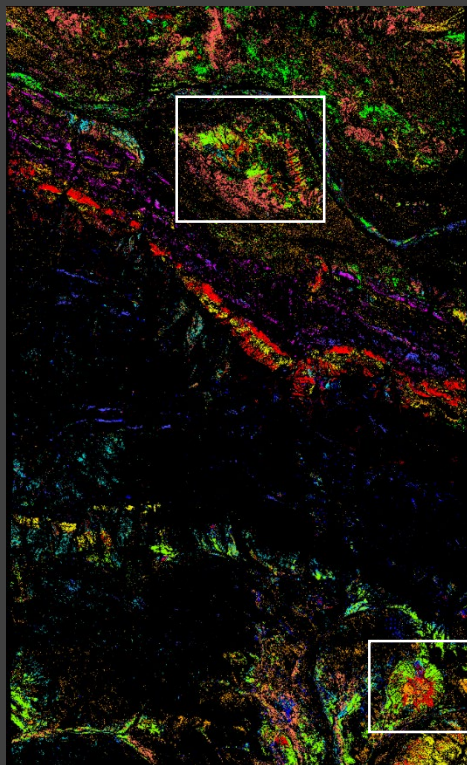


The conductivity derived from the Sentinel Radar is displayed as a pseudocoloured anomaly image (left) and as boundary shapefiles overlain onto the MM RC RGB mineral map (centre and right). Conductivity anomalies occur in both Paulsens area and Target 1. Within the ARUMA corridor are isolated anomalies but there is a distinct parallel zone of anomalies to the west which coincides with a major fault-linear (purple arrow), the western offset of which bounds the west of the Paulsens mine area. There are conductivity anomalies in the jog area of the ARUMA corridor.

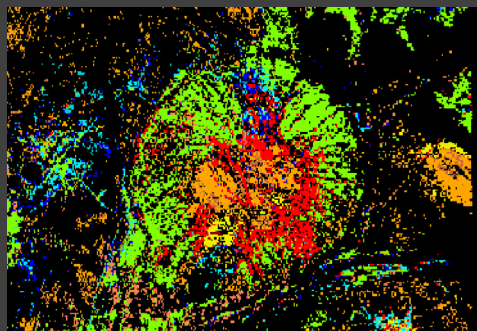


MINERAL MAPPING – TARGET MINERAL MAPS 1
Mineral Target 1

Rule Class Mineral Map



Paulsens Area



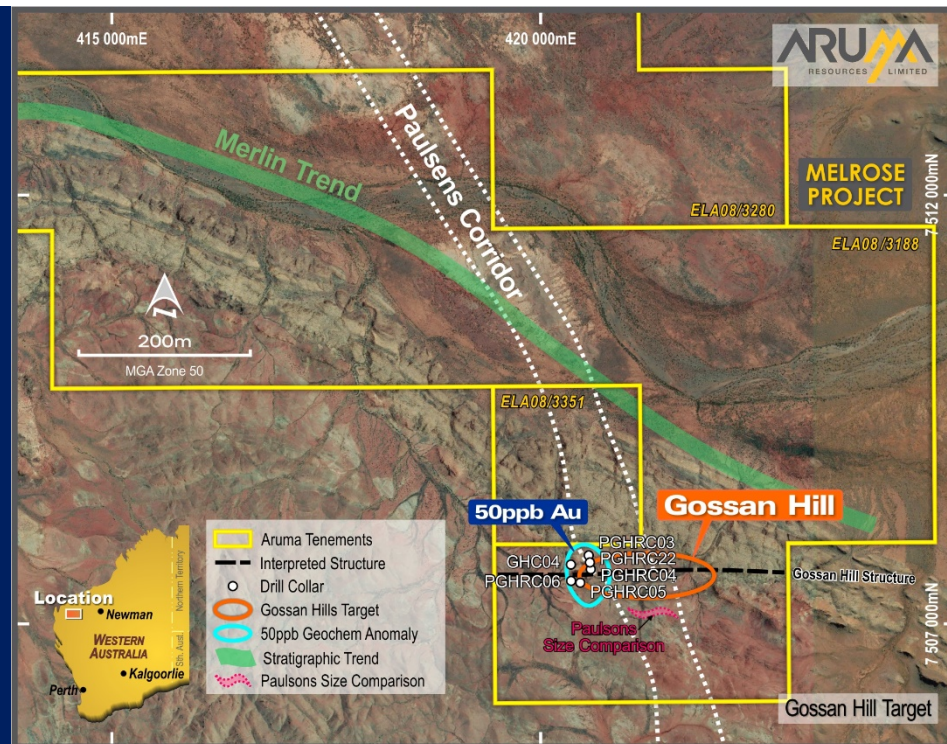
Note the similar pattern of minerals
in the Target 1 to Paulsens area

- LEP
- SPOD MUS
- DIK OR HAL
- CAL SER
- HEM HAL
- PAR OR AMM ILL
- PAR CAL
- PAR CAL
- CAL SER 2
- CAL SER 1
- PROCHL
- AMP EPD
- NONT CAL 1
- NONT CAL 2
- NONT CAL 3
- DOL

➤ Melrose Gold Gossan Hill

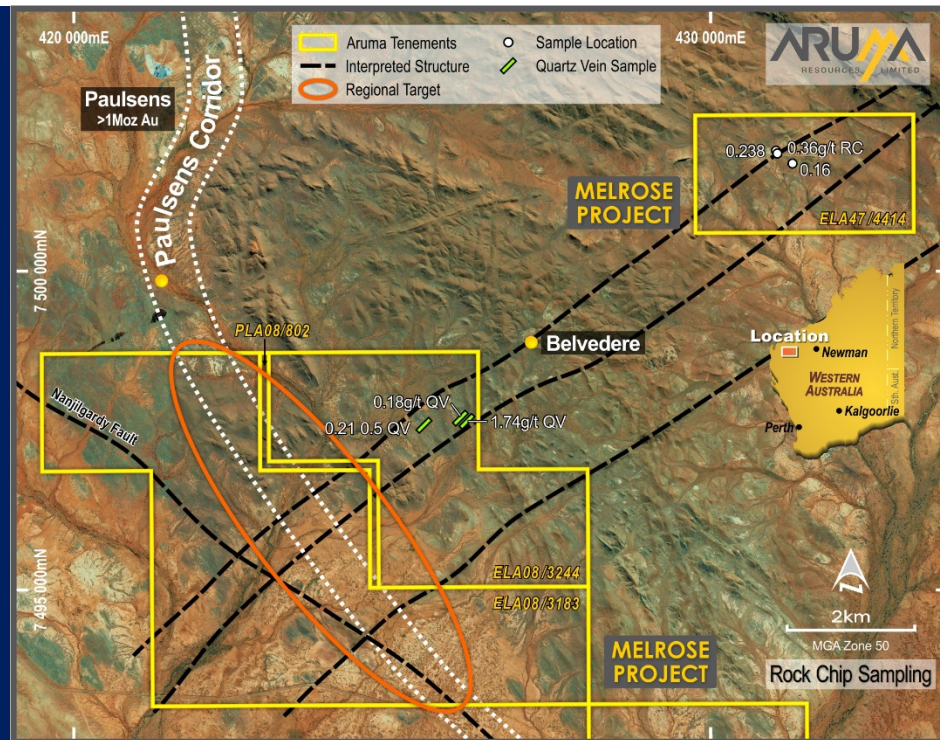
- **Location** - 5km north of Paulsens Mine
 - >1moz Au produced
- **Structure** - Paulsens Corridor
 - Gossan Hill Structure >13km long
 - Merlin Stratigraphy >13km long
- **Orientation** - East West like Paulsens (shown in red to scale)
- **Gold Indicators from historic holes thick alteration halo**

Drillhole Number	Depth from	length of zone	Avg. >0.1 Au g/t	1m >1g/t Au g/t	Depth from
GHC0004	8	11	0.42	2.74	14
GHC0005	0	29	0.14		
GHC0006	63	18	0.26	1.44	63
PGHRC03	7	4	0.1		
PGHRC04	49	14	0.25		
PGHRC22	0	27	0.3		



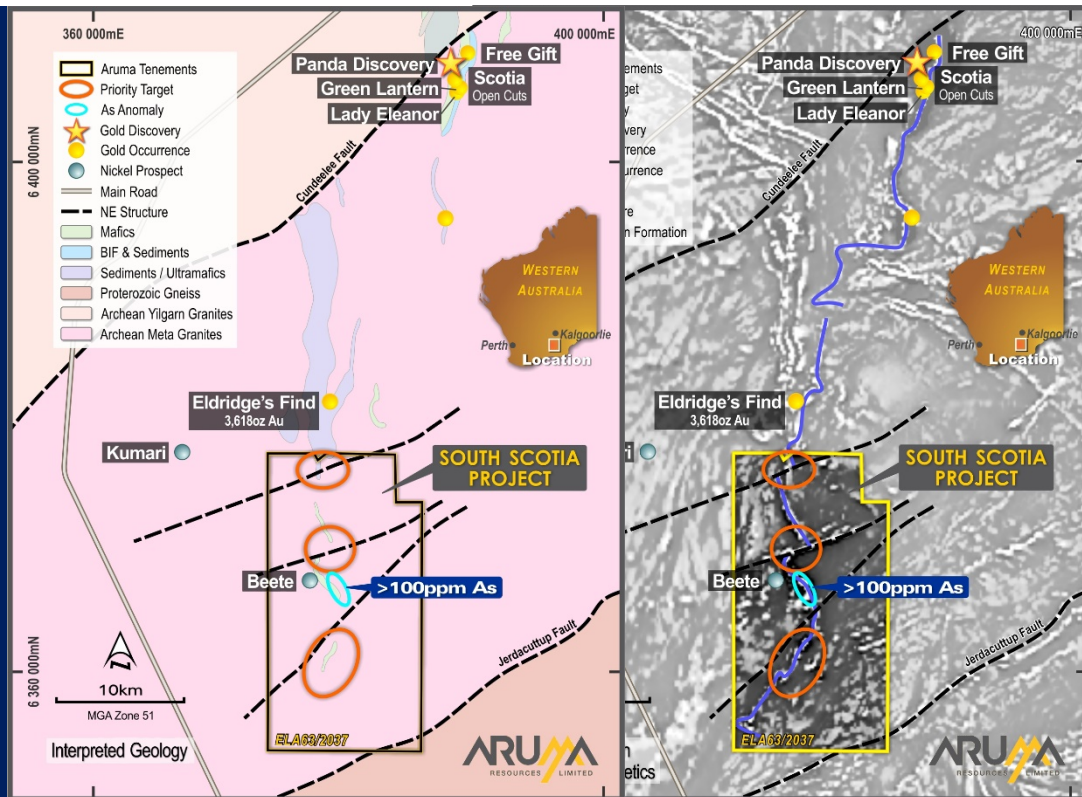
➤ Melrose Belvedere West

- **Location** - 5km from Paulsens Mine
 - On Belvedere structure
 - All leases now Aruma's
- **Structure** - Paulsens Corridor -
 - Belvedere Structure
- **Orientation** - East West like Belvedere
- **Gold Indicators** -
 - ELA08/3244 hosts 0.5m-wide quartz veins assaying up to 1.74g/t Au
 - ELA47/4414 has rock chip assays grading up to 0.36g/t Au



➤ Scotia South Gold Project

- **Location** - Extension of Norseman Wiluna Greenstone belt - not drilled for gold
- **Structure** - Major NE sutures similar to Panda Discovery
- **Geophysics** - Strong anomalies on structures
- **Area** - Large (202km²) strategic land holding on farmland now granted
- **Gold Indicators**
 - Just south of Beete-Aldridge's Find gold mine - Produced 3,650oz at 24g/t Au
 - Structural and gold control understood
 - Pantoro's new finds 250m west of BIF (ASX:PNR announcement 20 August 2020)

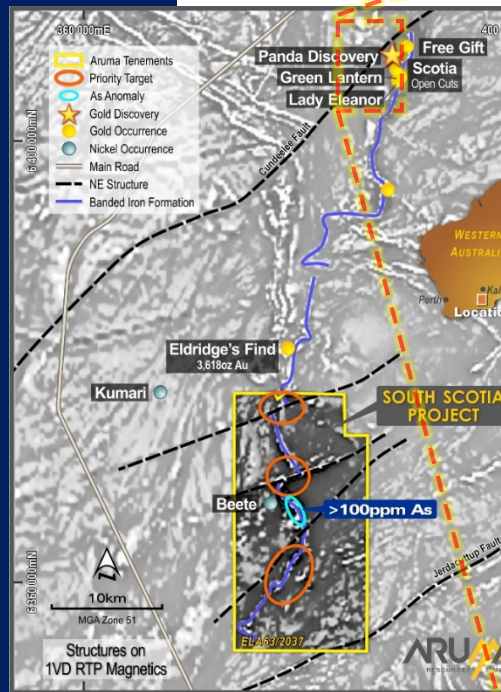


➤ Scotia South Gold Project



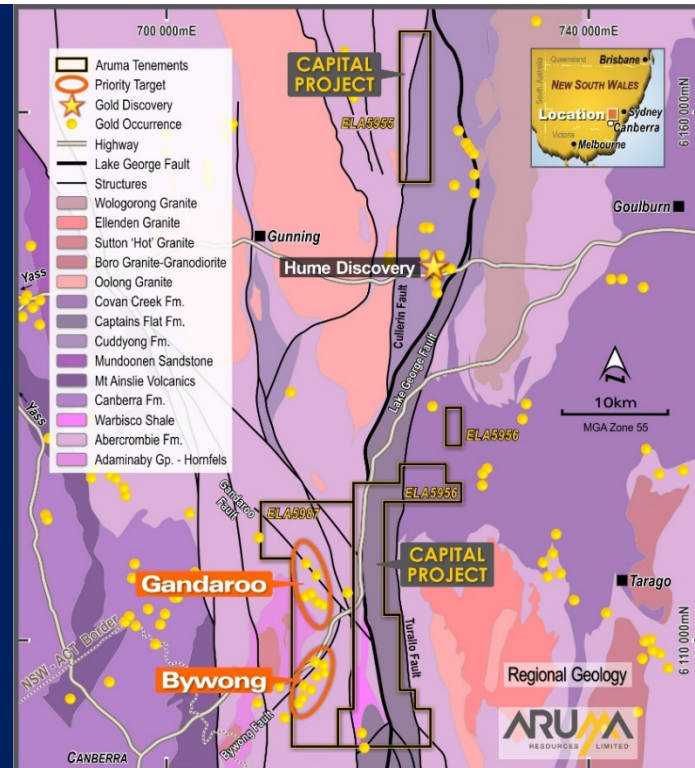
- **Pantoro (ASX:PNR) Results** - Multiple zones of mineralisation
- **Structure** - 250m to 1km west of magnetic BIF in 3 Zones
- **Stratigraphy** - Norseman - Scotia Multiple trends - interflow sediments stratigraphic control
- **Gold Intersections from PNR***
 - Current combined resource 2.4Mt at 5.3g/t for 413Koz Au
 - Green Lantern intersections
 - 16m at 2.61g/t Au
 - 21m at 2.36g/t Au
 - 3m at 6.09 Au
 - Lady Eleanor
 - 10m at 2.06g/t Au
 - 11m at 1.7g/t Au
 - 2m at 11.25 Au

* PNR announcement [29/10/2020]



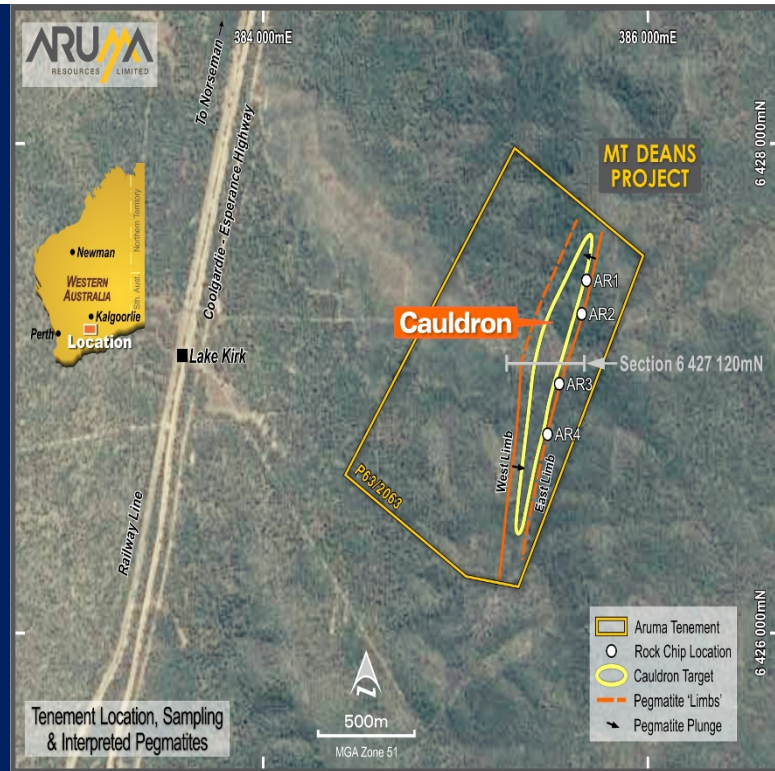
➤ Capital Gold Project

- **Location** - Lachlan Fold belt around historic Bywong gold area in NSW - site visit with local stakeholders completed
- **Leases** - Three fully granted
- **Structure** - Lake George Fault- major crustal suture zone on splays similar to SKY's Hume discovery
- **Geology** - Hot granite driving hydrothermal gold in reactive sediments
- **Area** - Large (358km²) strategic land holding
- **Gold Indicators**
 - 1,500oz coarse gold produced from quartz veins in 1890s
 - Area underexplored for lode material with invisible gold
 - Structural and lithological control understood



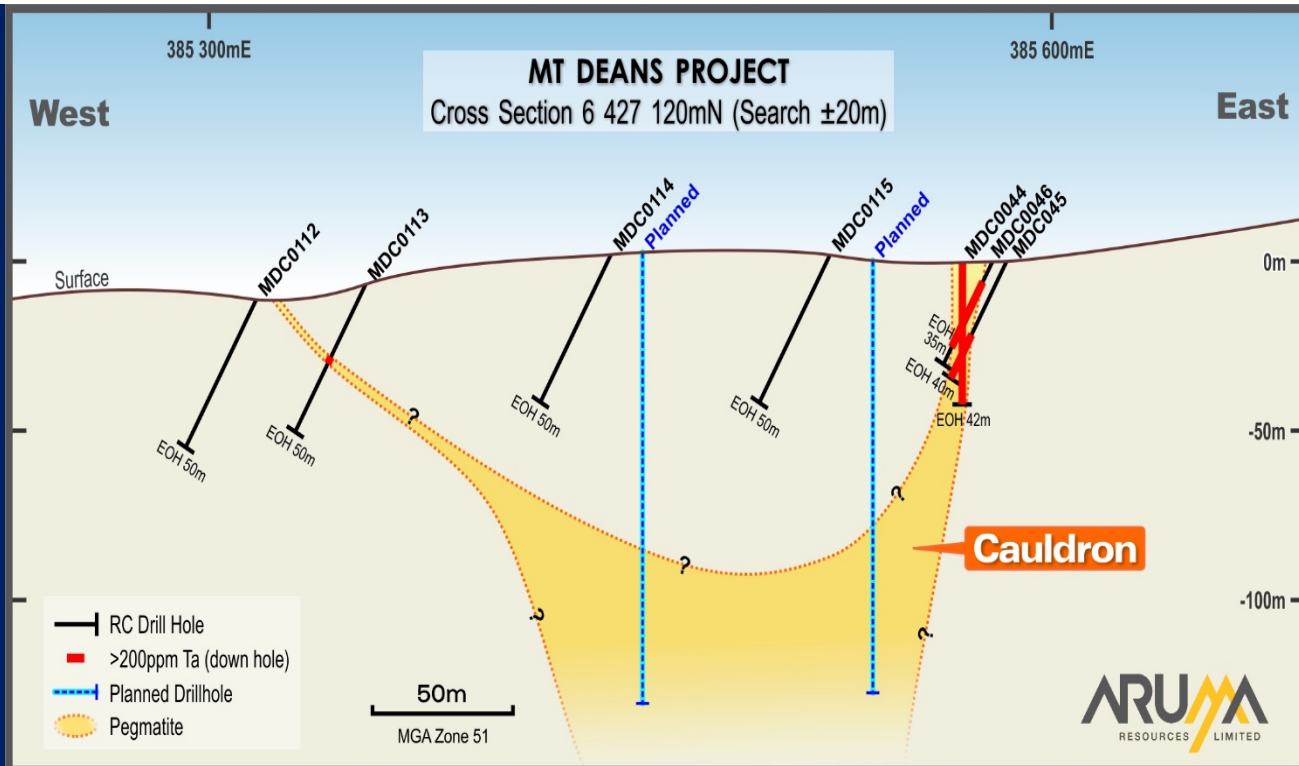
➤ Mt Deans Li Ta Project

- **Location** - 10km south of Norseman and <200km from Esperance Port
- **Leases** - One granted PL 1.44km²
- **Stratigraphy** - Eastern Goldfields Lithium corridor
- **Geology** - Hot granite driving pegmatite development in basalts
- **Area** -1.44km² strategic land holding
- **Indicators** - Rock chip sampling program results;
 - Lithium oxide (Li₂O) grades up to 2.1%;
 - Tantalum pentoxide (Ta₂O₅) up to 556 ppm;



➤ Mt Deans Li Ta Project

- **Location** - Project is has similar geology as the significant nearby Mt Marion, Bald Hill and Buldania Lithium Projects
- **Stratigraphy** - Eastern Goldfields Lithium corridor
- **Conservation Management Plan** - Approved by DBCA
- **PoW** -Submitted for up to 40 holes
- **Drilling** - Drilling planned for new year



➤ Ready For Large Gold and Li-Ta Discoveries

COMPLETED

- ✓ 4 new gold projects (1,577 km²) secured and 100% owned
- ✓ 14 of 40 holes intersect gold >0.2g/t and confirm model at Saltwater
- ✓ \$3M cash in bank

UPCOMING VALUE DRIVERS – DRILLING COMPLETED IN LAST QUARTER

- New gold endowed projects in underexplored areas will be granted and exploration started
- Saltwater and Capital Leases approved and ready for exploration
- New exciting projects attracting major investors
- New Exploration Manager on board
- WA Leases scheduled to be granted in April to May 2021

EXPLORATION PIPELINE



Saltwater

Gold in the Pilbara study

Pegged May-August
Granted July - August

Heritage and drilling completed

Drilled 4,518m in 40 holes completed

12 holes >0.3g/t
Confirm Model
New gold camp

Melrose

Paulsens on care and maintenance

Gold in the Pilbara study

Mineral Mapping and Aster Conductivity

New Leases now cover majority of structures

Negotiations with TOs are underway

Scotia

Search for new areas

Pantoro finds Panda Lease Application
Data appraisal

RSHA Signed

Lease Granted

Landholder access negotiations

Capital

Capital project purchased near Sky's Hume project

All leases Granted in Mid January

Community Consultation

Field Work underway

Mt Deans

Mt Deans JV Terminated

Li Market improves with EV increase

Exploration Manager appointment

PoW submitted for drilling Cauldron

» Why Invest with Aruma?

Active, targeted, ongoing in-ground exploration

- Organic growth by project generation for large gold discoveries in Australia
- 100%-owned large prospective gold project areas near major gold deposits in underexplored areas
- Potential for multi million ounce gold discoveries demonstrated by recent discoveries in Pilbara-Norseman and NSW
- Major projects in Western Australia and NSW with sale of non core assets
- No debt, low spend with cash and receivables of \$3M
- Full database being assembled by Exploration Manager

Financial Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total
Total R&D \$	\$942K	\$837K	\$1.415M	\$1.149M	\$1.385M	\$759K	\$532K	\$1,158M	\$1,023M	\$372K	\$ 9,570,754
% Return	37.5%	45.0%	45.0%	45.0%	45.0%	45.0%	43.5%	43.5%	43.5%	43.5%	43.8%
Tax Benefit \$	\$353K	\$ 377	\$637K	\$517K	\$623K	\$342K	\$231K	\$504K	\$445K	\$162K	\$ 4,189,894



Contact *Details*

Peter Schwann, Managing Director Media and Investor Relations

Aruma Resources Limited

Telephone: +61 8 9321 0177

M: +61 417 946 370

E: info@arumaresources.com

James Moses

Mandate Corporate

M: +61 420 991 574

E: james@mandatecorporate.com.au