

# Longstanding Director and Founding Managing Director Peter Schwann Steps-Down from Aruma Board

**Aruma Resources Limited** (ASX: AAJ) (**Aruma** or the **Company**) advises that non-executive director Mr Peter Schwann has resigned from his position to focus on personal interests.

Mr Schwann was Aruma's founding managing director, and led the Company since its ASX listing in 2010 up until January 2023, when he stepped-down from the managing director's position and became a non-executive director of the Company.

As a non-executive director Mr Schwann has provided invaluable support to Aruma's new managing director Mr Glenn Grayson, helping ensure an effective transition over the past six months.

Mr Schwann has been a dedicated and committed managing director and non-executive director of Aruma for a period of 13 years, since the Company's listing.

As managing director he managed and led the assessment, acquisition and pegging, and subsequent exploration of numerous projects across a range of different minerals. He built strong relationships with key stakeholders across the business, and oversaw multiple capital raisings and R&D tax refunds throughout his tenure, which enabled the Company to successfully pursue its exploration activities.

Aruma Chairman James Moses said:

"Peter has always demonstrated boundless energy and passion for his work at Aruma Resources, and his commitment and dedication has been evident to stakeholders across all areas of the business throughout his 13 year tenure with the Company. He led the Company through the assessment and exploration of a range of projects, and oversaw multiple capital raisings which enabled Aruma to execute its exploration programs.

On behalf of the board, I would like to extend best wishes to Peter as he embarks on the next stage of his career and takes the opportunity to pursue personal interests."

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

## ENDS

## For further information, please contact:

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Aruma Resources Ltd ACN 141 335 364 ASX: AAJ **Issued Capital** 196,201,851 Shares 9,066,669 Options

### **Principal Office**

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#### **Board and Management**

JAMES MOSES – Non-Executive Chairman GLENN GRAYSON – Managing Director BRETT SMITH – Non-Executive Director



## **About Aruma Resources**

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective gold and lithium projects, strategically located in major, active mineralised belts in Western Australia. Its core assets include the Mt Deans Lithium Project in the lithium corridor of south-eastern WA, the Salmon Gums Gold Project in the Eastern Goldfields and the multi-commodity Saltwater Project in the Pilbara region.

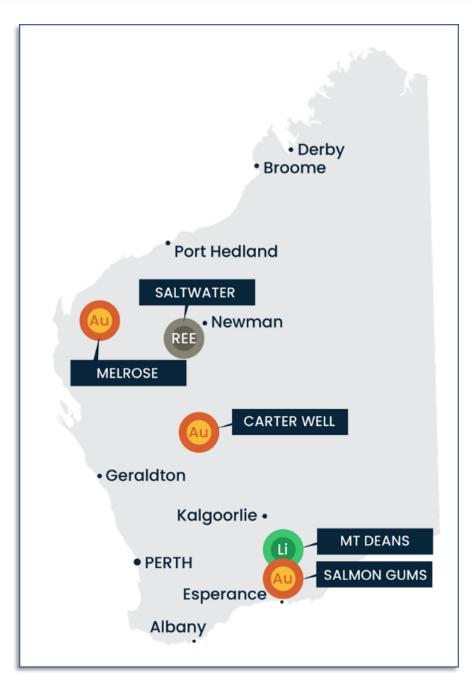


Figure 1: Aruma's project portfolio