

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 DECEMBER 2024

Highlights

- **Detailed geophysical survey and field sampling program completed at Fiery Creek Copper Project, Mt Isa region, Queensland – delivers initial priority drill ready targets at the Piper Prospect**
 - **High-grade copper-silver and antimony rock chip assays from brecciated quartz veins returned assay results up to; 20.93% Cu, 31.3g/t Ag, 10,883ppm Sb and 0.91% Zn¹**
 - **Two significant gravity anomalies defined from a ground gravity survey, coincident with two parallel IP anomalies defined from an IP survey along a 300m strike**
 - **Results interpreted as surface expression of coincident structures identified by the field reconnaissance and geophysical surveys**
 - **RC drilling program planned at Piper Prospect to commence on completion of approvals – Assessment of geophysical survey data from other targets underway**
- **Assessment and refinement of initial priority targets at Wilan IOCG-U Project, Olympic Dam precinct, South Australia; Cypher Uranium Prospect and an IOCG prospective target**
 - **Additional potential target identified in northern region of the Project – location hosts outcropping sediments over a substantial area**
 - **Stakeholder discussions initiated for access agreements to commence on-ground exploration**
- **Latest phase of soil sampling completed at Saltwater Project - 873 samples collected across the Terceira, Talmine and Oracle Prospects with results pending**
- **Review of gold potential undertaken at Salmon Gums project**
- **Corporate**
 - **Grant Ferguson appointed managing director**
 - **Cash balance at quarter's end of \$639,140**
 - **Cash balance does not include R&D tax refund of \$415,113, received post quarter end**

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to provide the following report on its activities for the quarter ending 31 December 2025.

Aruma has a portfolio of strategically located exploration projects in high-demand commodities, in world-class mineral belts in Australia (Figure 1). The quarter was highlighted by the continuation of successful initial field work at the Fiery Creek Copper Project in the Mt Isa region of northern Queensland, and the commencement of the approvals process required for the commencement of exploration at the Wilan IOCG-U Project in the Olympic Dam precinct of South Australia. Aruma also holds gold, lithium and rare earth element (REE) prospective projects in Western Australia.

Aruma Resources Ltd

ACN 141 335 364
ASX: **AAJ**

Issued Capital

222,058,172 Shares
54,930,003 Listed options
55,500,000 Unlisted options
10,835,000 Performance rights

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Board and Management

JAMES MOSES – Non-Executive Chairman
GRANT FERGUSON – Managing Director
BRETT SMITH – Non-Executive Director



Figure 1: Aruma's project portfolio

OPERATIONS

Fiery Creek Copper Project, Mt Isa, Queensland

The Fiery Creek Copper Project (EPM27879) is located in the Mt Isa copper belt, in northern Queensland, and has become a core exploration focus for Aruma (Figure 2).

During the quarter Aruma undertook a second field mapping program and detailed geophysical survey program at the Project, comprising concurrent ground gravity and induced polarisation (IP) surveys. The survey programs returned positive outcomes, which have generated initial drill-ready targets.

An initial two gravity anomalies were defined from the gravity survey, coincident with two parallel IP anomalies defined from the IP survey at the Piper Prospect, and recently reported high-grade surface sampling results (including **20.93% Cu, 31.3 g/t Ag, 10,883 ppm Sb, and 0.91% Zn**¹ associated with two parallel, approximately 300m long, northwest-southeast trending brecciated quartz veins outcropping at the Piper Prospect (Figures 3 and 4).

The Company plans to conduct a maiden reverse circulation (RC) drilling program to test the Piper Prospect IP, gravity and geochemical anomalies upon completion of all requisite approvals.

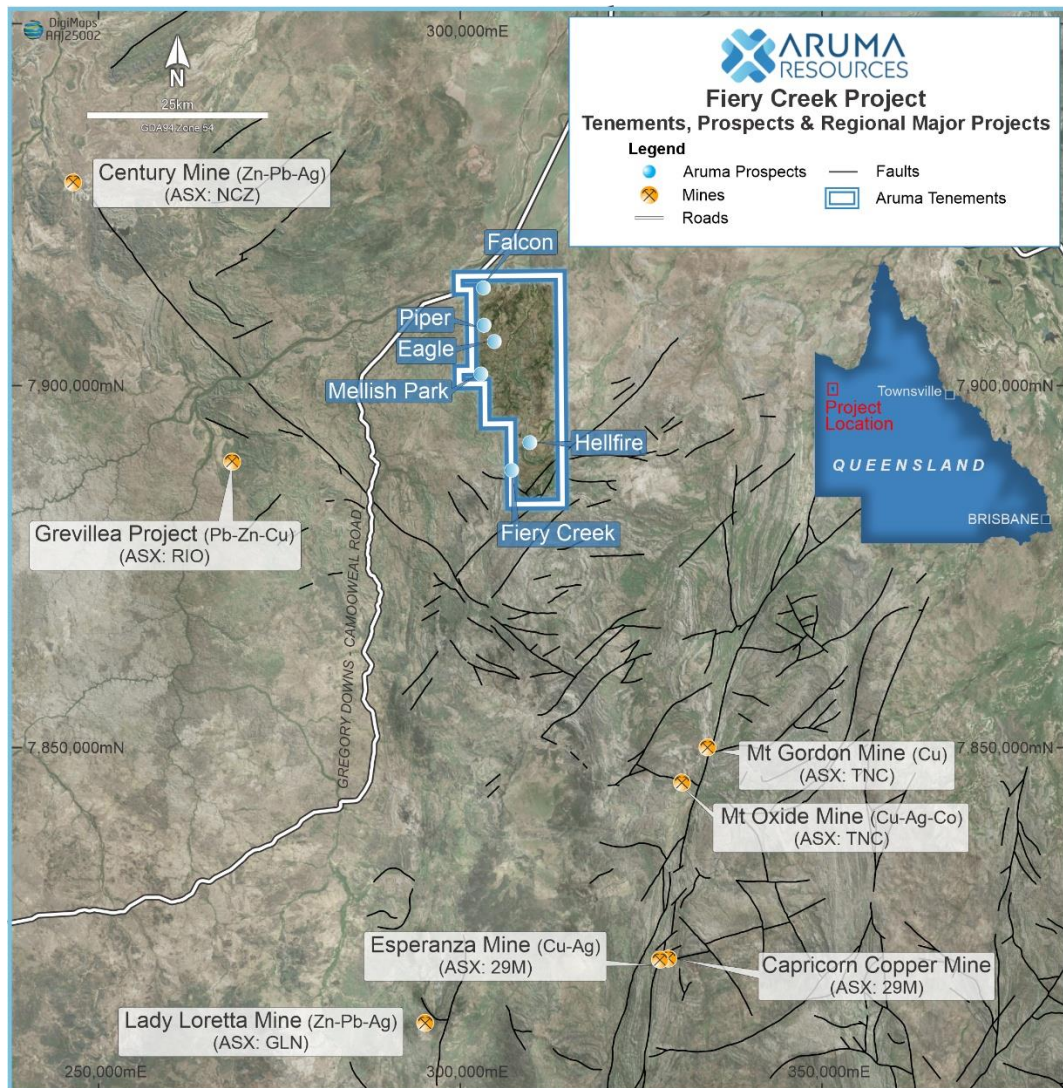


Figure 2: Fiery Creek Project showing priority Piper, Eagle and Fiery Creek Prospects plus other yet to be tested prospects

Ground Gravity Survey

A high-resolution gravity survey was completed over priority targets at the Fiery Creek Project on a 400m (E-W) x 100m (N-S) grid pattern. Infill was also completed using 100m (E-W) line spacing with 50m (N-S) station spacing over specific areas of interest with known mineralisation occurrences.

A total of 2,013 stations were collected across an area of approximately 44.3km² at the Piper and adjacent Eagle Prospects in the northern region of the Project plus a further 22km² at the Fiery Creek Prospect in the southern region of the Project (Figure 2).

Initial results and interpretation of gravity survey data indicates structural features coincident with the IP anomalies and the significant copper-silver and antimony mineralisation at the Piper prospect.

Aruma considers these areas of coincident structural complexity and geochemical anomalism to be highly prospective for structurally controlled copper-silver mineralisation and/or stratiform sediment hosted copper mineralisation. Assessment of gravity survey data from the Eagle and Fiery Creek Prospects is underway. Aruma aims to define further copper exploration targets at these two target areas.

Further information on the gravity survey is provided in ASX announcement of 22 January 2025.

IP survey

The IP survey consisted of three dipole-dipole surveys and one pole-dipole IP survey and identified two distinct significant IP chargeability high anomalies along a 350m interpreted strike length at the Piper Prospect (Figures 3 and 4). The chargeability cross sections are shown in Figure 5.

Detailed processing of three dipole-dipole and pole-dipole survey lines highlights a distinct near-surface NW-SW striking IP response at the Piper Prospect, potentially indicative of a sulphide-bearing structure. A parallel, coherent IP response suggests either a sulphide-bearing structure or a highly conductive lithology.

Further information on the IP survey is provided in ASX announcement of 29 November 2024.

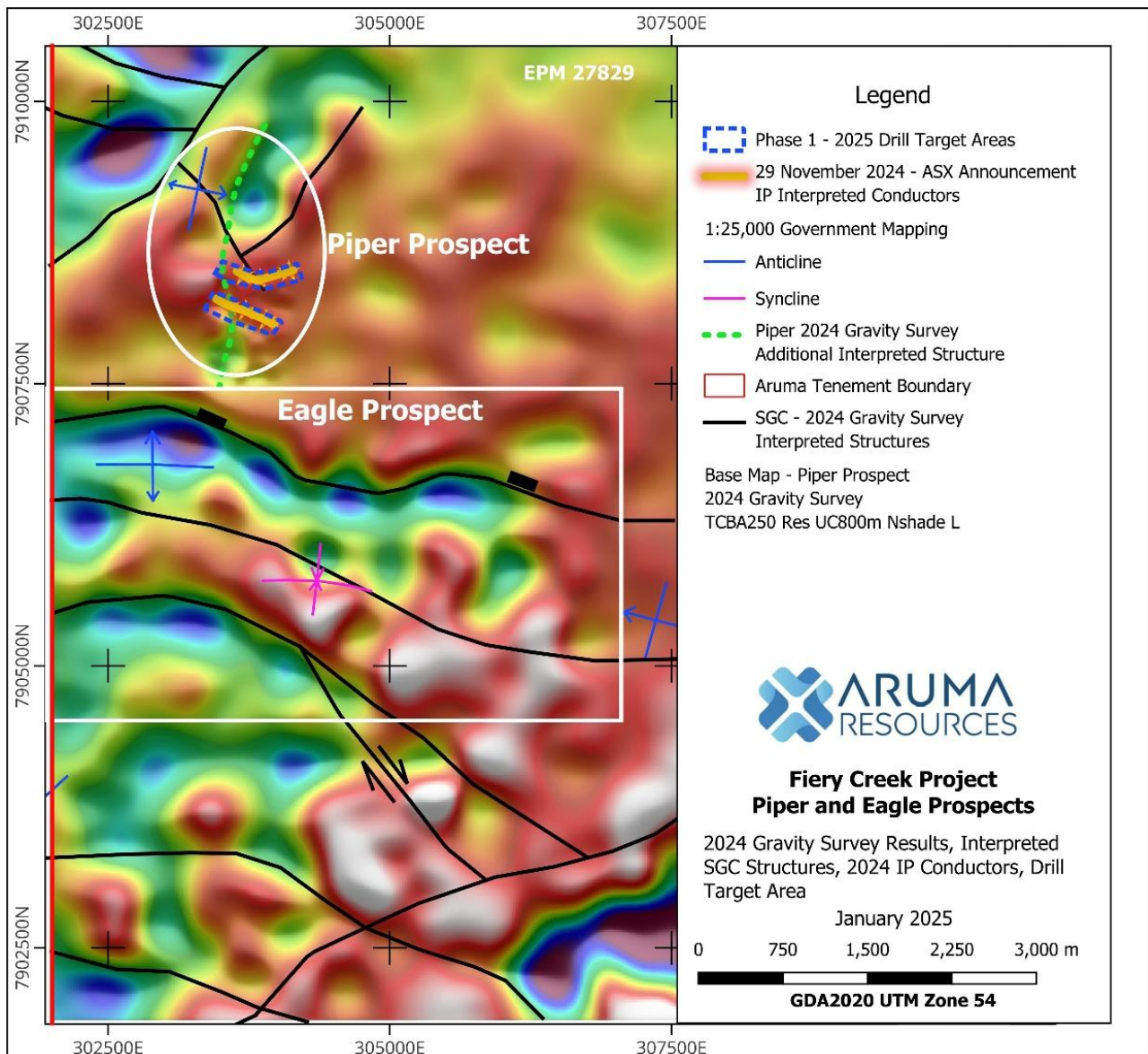


Figure 3: Fiery Creek Project – Gravity Survey Interpreted structures at the Piper and Eagle Prospects

The recent gravity and IP surveys have provided a cohesive and detailed exploration model to potentially extend the targeted structures for copper mineralisation, as is shown in Figure 4, and allowing improved drill targeting of the Piper Prospect. Additionally, Aruma is in the process of creating a 3D geological model of the Piper Prospect.

This exploration methodology has delivered positive results to date at the Fiery Creek Project and will also be applied at the Eagle and Fiery Creek prospects and other yet to be appraised targets.

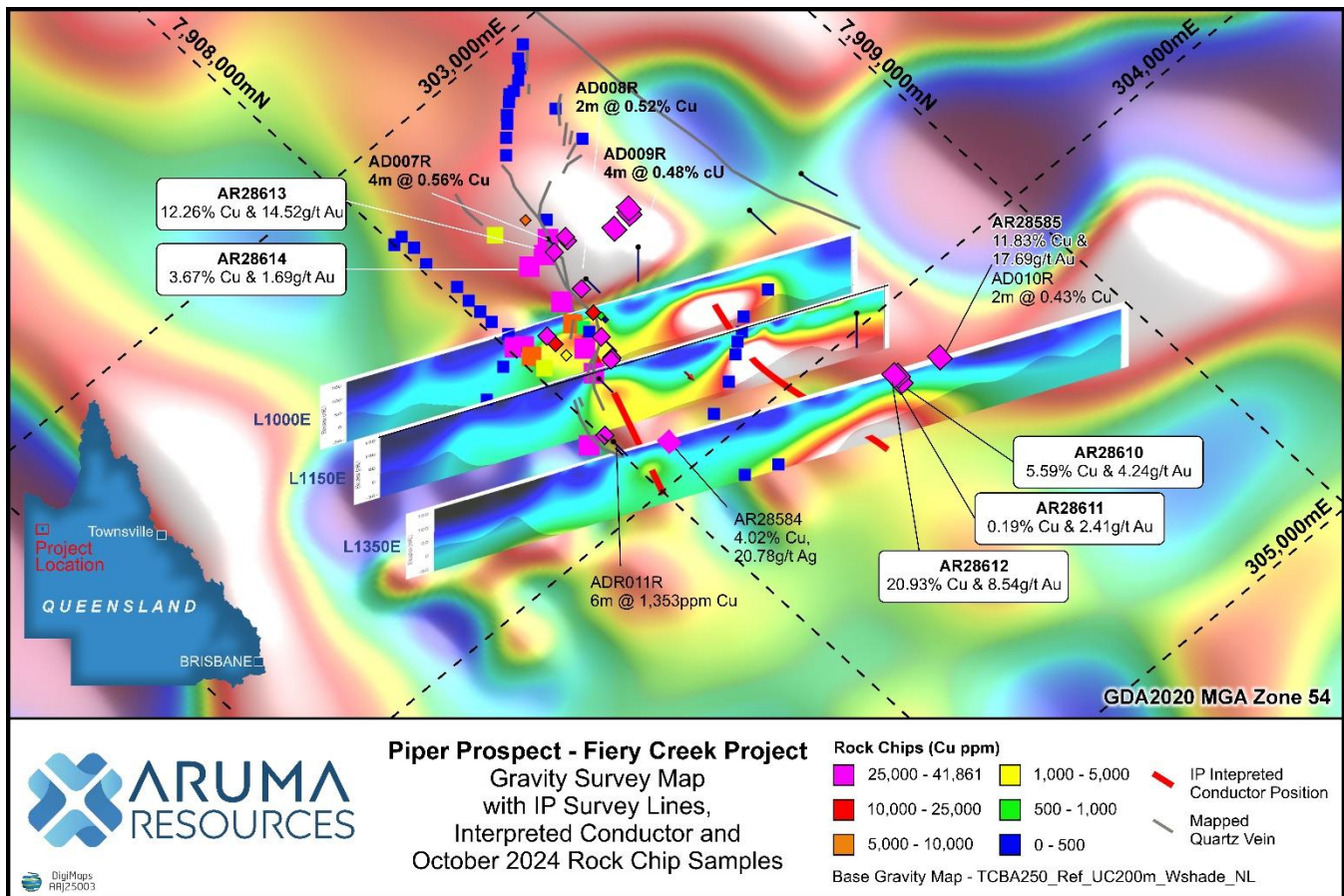


Figure 4: Fiery Creek Project - Piper Prospect showing gravity survey results with coincident IP Conductors (shown in 3D) and 2024 Rock Chip Samples

Mineralisation Targeting at Fiery Creek

The Company is targeting potential stratiform copper-silver mineralisation or structurally controlled copper mineralisation at the Piper, Eagle and Fiery Creek Prospects within the Fiery Creek Project.

Targeted mineralisation styles are based on historical exploration results, Aruma's recently completed geochemical and geophysical programs (IP survey and gravity survey) and proximity to major mining projects in similar geological stratigraphy. Examples of potential geophysical signatures include stratiform mineralisation such as Mt Isa-style copper (e.g., Mt Isa Copper Mine, Lady Annie, Mammoth, and Esperanza) and zinc-lead-silver deposits (e.g., Mt Isa Pb-Zn and Century).

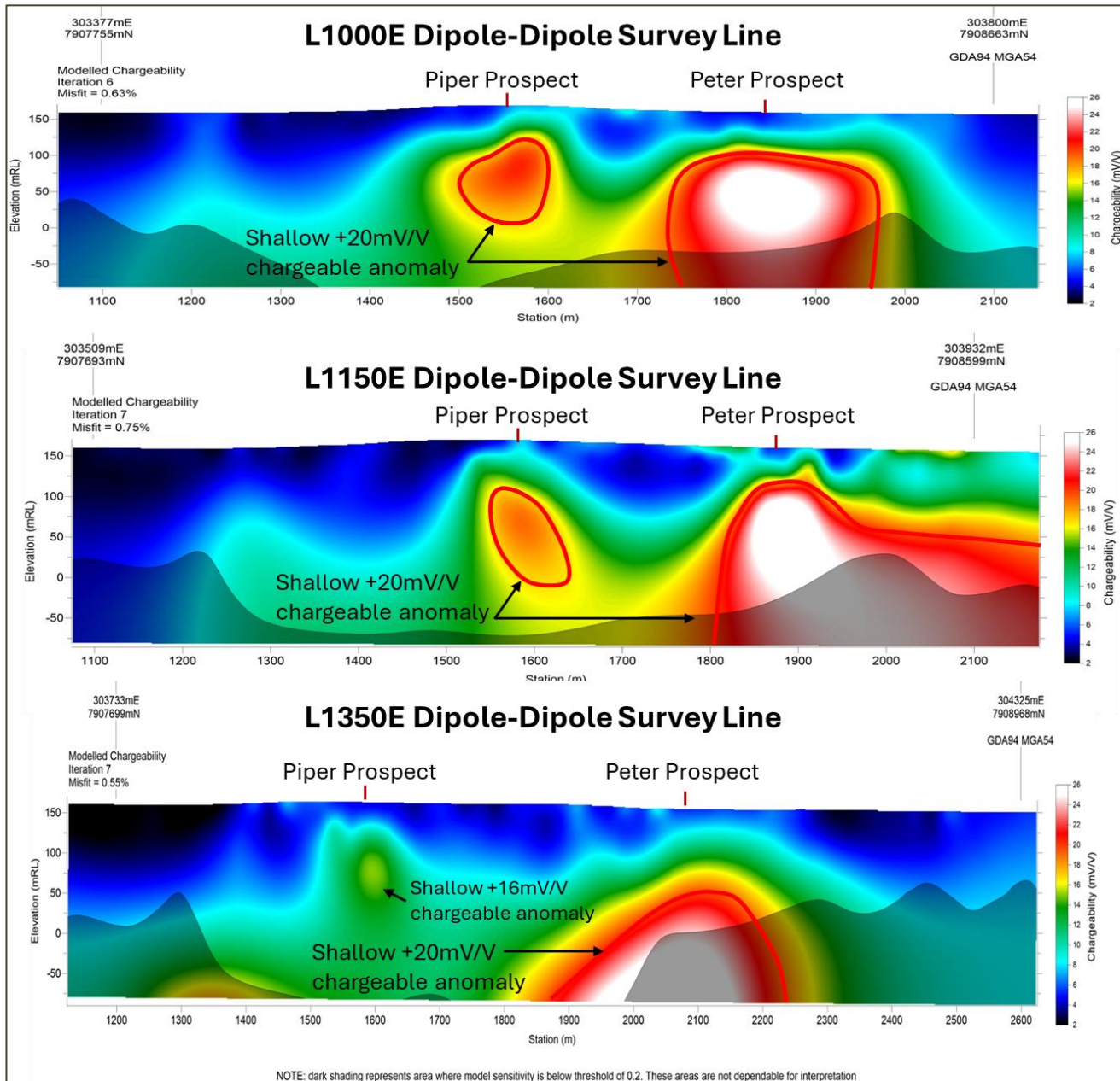


Figure 5: IP chargeability cross sections across the Piper Prospect

Bortala Copper Project, Mt Isa, Queensland

The Bortala Copper Project (EPM28271) is located in the Mt Isa copper belt in northern Queensland, immediately south of 29Metals' (ASX: 29M) Capricorn Copper Project.

During the quarter Aruma continued with its data compilation and desktop review of available exploration data at the Bortala Project, following on from the Company's initial assessment of historic exploration results which were reported in ASX announcement of 2 July 2024. In the coming quarter, Aruma plans to continue target assessment and generation activities at the Bortala Project, including planning for a field reconnaissance program.

Wilan IOCG-Uranium Project, Gawler Craton, South Australia

The Wilan IOCG-Uranium prospective Project (EL6819, EL6870) is located in the Olympic Dam precinct, on the eastern side of the Gawler Craton in South Australia. It covers a total area of 1,993km² and is situated just 140km from BHP's Olympic Dam Deposit, the world's largest single source of copper-gold-REE and uranium.

During the quarter, Aruma commenced detailed assessment and refinement of initial priority targets; the Cypher uranium Prospect in the central western area of the Project and an IOCG Prospect in the southern extent of the project (Figure 6).

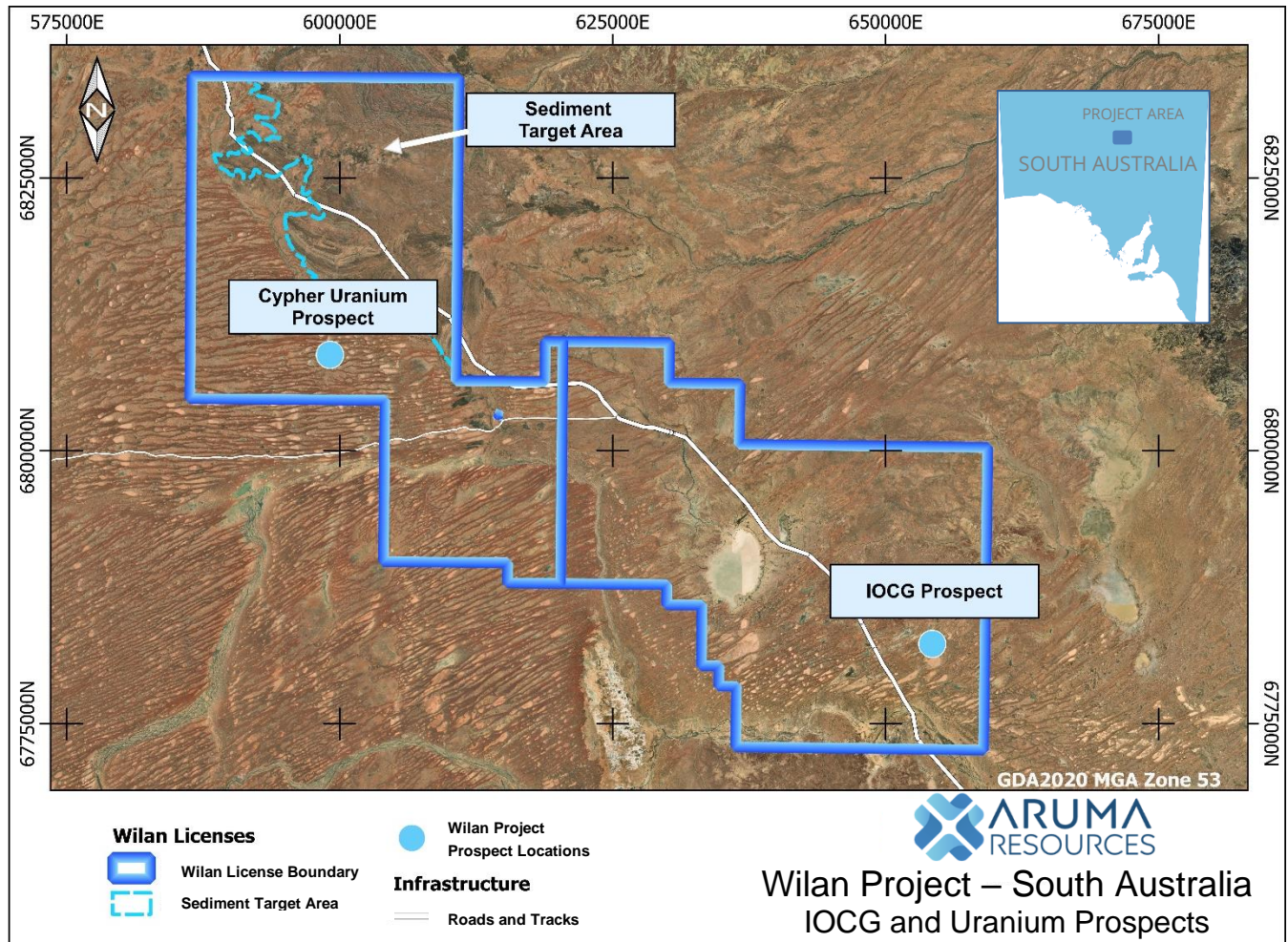


Figure 6: Wilan Project location map showing Cypher Uranium Prospect and interpreted IOCG target.

An additional potential target area has also been identified in the northern region of the Project from a review of available project data. This location hosts outcropping sediments over a substantial area, with known mineral occurrences up to the northern boundary of the Project area in the same geological units common to the region.

Aruma also initiated stakeholder discussions during the quarter, which included preparations to undertake a heritage survey over initial target areas with the Traditional Owners, the Arabana People. It is also negotiating an Access Agreement with the Arabana People.

Completion of this work will be a key focus and is a pre-requisite for the commencement of on-ground exploration, along with a Program for Environment Protection and Rehabilitation (PEPR) with the South Australian government.

Aruma plans to release details of its exploration plans at the Wilan Project, with a focus on the Cypher Uranium Prospect, in the coming weeks.

Saltwater Project, Pilbara, WA

The Saltwater Project consists of four Exploration Licences (EL52/3818, EL52/3846, EL52/3857 and EL52/3966) over a total area of 465km². It is situated approximately 120 kilometres south-west of the regional mining centre of Newman, in the Pilbara region of WA.

The Project is interpreted by Aruma to have multi-commodity potential, and an assessment of historic exploration revealed REE, base metals, gold and uranium results from previous explorers in the Saltwater region.

Aruma has continued to progress its systematic soil sampling campaign at the Project. This is designed as a first step towards unlocking the Project's value potential, and multiple phases of soil sampling have been completed to date.

The latest phase of sampling commenced during the quarter, and has subsequently been completed, with results currently pending. The Company collected a total of 873 soil samples in the recently completed program, focusing on the Terceira (647 samples), Talmine (40 samples) and Oracle Prospects (186 samples) (Figure 7).

This field work aims to investigate gold and base metal mineralisation across multiple structural and geophysical identified targets, in preparation for potential future drilling (subject to results).

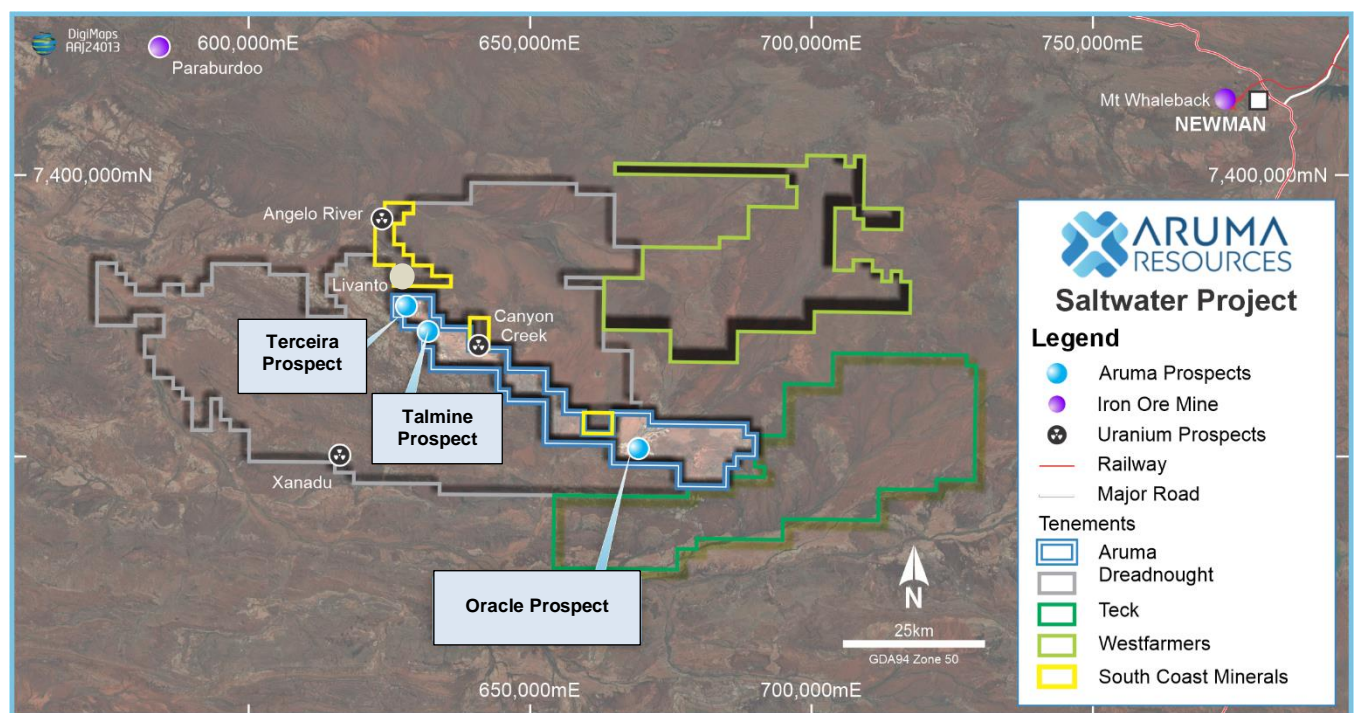


Figure 7: Saltwater Project Location showing targeted prospects – Terceira, Talmine and Oracle – in the latest phase of soil sampling, and other companies with ground positions in the region

Hyperspectral study completed at Saltwater Project

As part of its systematic appraisal and exploration of the Saltwater Project, Aruma completed a hyperspectral study over the Project area during the quarter. This study utilised advanced machine learning techniques to identify mineral-rich zones within the Project area, focusing on rare earth elements (REEs), uranium, manganese and cobalt.

The data from this study provided high-confidence target areas. In conjunction with the Company's soil sampling programs, the aim of the hyperspectral is to assist in refining its exploration strategy and prioritising targets for future drilling (subject to results).

Salmon Gums Gold Project, Norseman, WA

The Salmon Gums Project (EL63/2037, EL63/2122,) covers a total area of approximately 222km². The Project is a high-grade gold exploration asset located 300km south of Kalgoorlie, and 80km south of the mining town of Norseman. It is situated 30km south and directly along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high grade Scotia Gold Project (Figure 8).

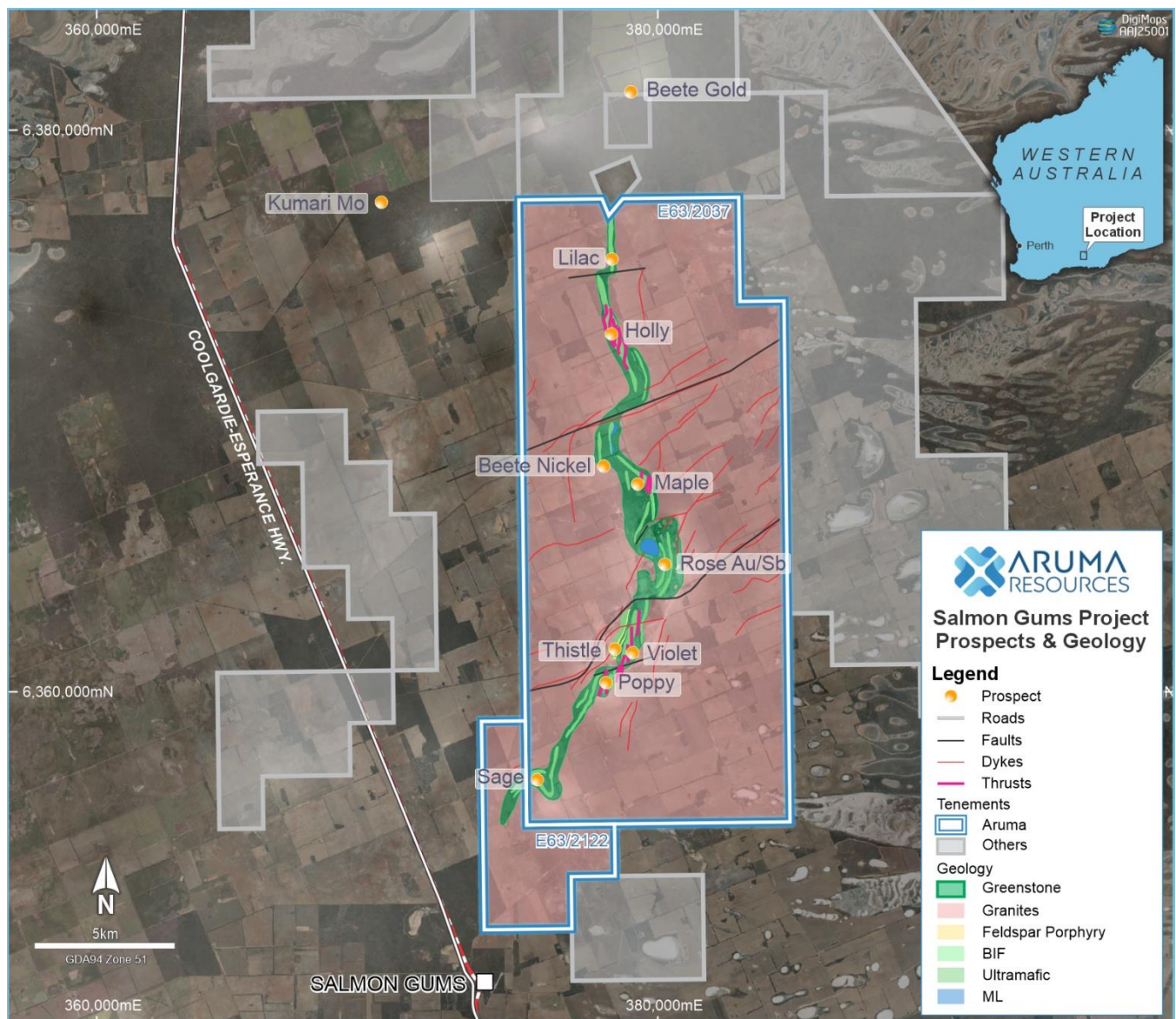


Figure 8: Salmon Gums Gold Project location map, showing targets of interest and Model Earth Pty Ltd geological interpretation)

During the quarter, an assessment of the Project was undertaken, analysing previous gold exploration results from Aruma's multiple drilling programs at Salmon Gums. The outcomes of this work will help the Company determine the next steps for this project, and Aruma will provide details in the current quarter.

The Company also surrendered non-core exploration license E 63/2354 at Salmon Gums.

Mt Deans Lithium Project, Norseman, WA

The 100%-owned Mt Deans Project (P63/2063) is situated in the Mt Deans pegmatite field, within the Eastern Goldfields Terrane of the Yilgarn Craton, approximately 200 kilometres south of the major regional centre of Kalgoorlie and approximately 10 kilometres south of the mining town of Norseman.

The Project sits within the lithium corridor in south-east WA, which hosts multiple significant hard-rock lithium projects. It is interpreted to sit within the same host rocks and structures as the significant nearby Mt Marion, Bald Hill and Buldania Lithium Projects. Aruma is currently assessing next steps and options to deliver value from this project.

Melrose Gold Project, Pilbara, WA

The Melrose Project is located immediately adjacent to Black Cat Syndicate's (ASX: BC8) Paulsens Gold Project in the Pilbara region of WA. No on-ground exploration was undertaken at this project during the quarter. The Company is assessing options to realise value from this asset.

CORPORATE

Grant Ferguson Appointed Managing Director

During the quarter, Aruma appointed Grant Ferguson as Managing Director, replacing Glenn Grayson who stepped down from the role to pursue other opportunities.

Mr Ferguson is a resources sector executive and geologist with over 30 years' experience including project evaluation, early-stage and near-mine exploration, resource development, feasibility study management, stakeholder engagement, mine development and mining geology across open-pit and underground operations within Australia and overseas.

His commodities experience includes gold, base metals, iron ore and energy commodities. He also has more than 18 years of experience in executive and non-executive roles in multiple international jurisdictions.

Mr Ferguson holds a Bachelor of Science degree from the University of Wollongong, post graduate qualifications from West Australian School of Mines (WASM) and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and the Australian Institute of Geoscientists (FAIG) and a Member of the Society of Economic Geologists.

As Managing Director, he will be responsible for driving the Company's exploration strategy, with a core focus on unlocking the value of Aruma's recently acquired copper-gold and uranium assets, and Aruma looks forward to seeing the Company thrive under his leadership.

Further details are provided in ASX announcement of 13 November 2024.

Cash Position

Aruma had cash reserves of \$639,140 as of 31 December 2024, and no debt.

R&D Tax Refund Received

Subsequent to the quarter, Aruma receive an R&D Tax Incentive refund of \$415,113 (before costs) for the 2023-24 year. This is not reflected in the Company's quarter-end cash balance.

ASX ADDITIONAL INFORMATION

ASX listing rule 5.3.1 - Exploration and evaluation expenditure during the quarter was \$481,094 (including applicable staff costs). Details of exploration activity during the December 2024 quarter are set out in this report.

ASX listing rule 5.3.2 - There was no substantive mining production or development activities during the half.

ASX listing rule 5.3.5 - Appendix 5B, Section 6.1 – description of payments: During the quarter \$316,420 was paid to Directors for director fees and applicable superannuation (including relevant termination payments) and payments to associated entities for services provided on normal commercial terms.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

ARUMA PRESS RELEASE REFERENCED

Note: ¹ – ASX Announcement - 29 November 2024 “New geophysical anomalies and further high-grade copper-silver and antimony results at Fiery Creek Project”

ENDS

For further information, please contact:

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective projects in high-demand commodities – copper and uranium - in world-class mineral belts, in South Australia and Queensland. It also holds gold, lithium and REE prospective projects in Western Australia.

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve’. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma’s mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

SUMMARY OF TENEMENTS

Table 2: Summary of tenements for the December 2024 Quarter

Saltwater (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E52/3818 E52/3846 E52/3857 E52/3966	100%	100%

Melrose (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E08/3183 E08/3184 E08/3188 E08/3210 E08/3219 E08/3244 E47/4362 E47/4414 E47/4529 E08/3280 E08/3351 P47/1985 E08/3499	100% (application)	100%

Salmon Gums (gold and REE)	Interest at beginning of Quarter	Interest at end of Quarter
E63/2037 E63/2122	100%	100%
E63/2354	100%	0%

Mt. Deans (Li)	Interest at beginning of Quarter	Interest at end of Quarter
P63/2063	100%	100%

Wilan (IOCG/U)	Interest at beginning of Quarter	Interest at end of Quarter
EL6819 EL6870	100%	100%

Fiery Creek (Cu)	Interest at beginning of Quarter	Interest at end of Quarter
EPM27879	100%	100%

Bortala (Cu)	Interest at beginning of Quarter	Interest at end of Quarter
EPM28271	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aruma Resources Limited

ABN

77 141 335 364

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(471)	(707)
(b) development	-	-
(c) production	-	-
(d) staff costs	(363)	(515)
(e) administration and corporate costs	(173)	(385)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	16	36
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash used in operating activities	(991)	(1,572)
2. Cash flows from investing activities		
.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (option fee)	-	-
(c) property, plant and equipment	(2)	(2)
(d) exploration & evaluation	-	-
(e) term deposit investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash used in investing activities	(2)	(2)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(3)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (ROU lease repayments)	(2)	(7)
3.10	Net cash used in financing activities	(2)	(10)
4.	Net decrease in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,629	2,218
4.2	Net cash used in operating activities (item 1.9 above)	(991)	(1,572)
4.3	Net cash used in investing activities (item 2.6 above)	(2)	(2)
4.4	Net cash from financing activities (item 3.10 above)	(2)	(10)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	634	634

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	562	1,559
5.2	Term deposits	78	74
5.3	Bank overdrafts	-	-
5.4	Other (credit card)	(6)	(4)
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	634	1,629

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	316
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash used in operating activities (item 1.9)	(991)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant incomings (item 8.1 + item 8.2)	(991)
8.4 Cash and cash equivalents at quarter end (item 4.6)	634
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	634
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.64
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: In January 2025 the Company received a R&D tax incentive refund of \$415,113 for the 2024 financial year, which is in addition to its Quarter-end balance of \$634,000. The Company does not expect to have the same level of expenditure in the next quarter based on planned exploration activities and will adjust expenditure to ensure cash is sufficient to meet planned operating cashflows.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: In January 2025 the Company received a R&D tax incentive refund of \$415,113 for the 2024 financial year, which is in addition to its Quarter-end balance of \$634,000, and as a matter of course will seek additional funding to meet its ongoing operations.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, as noted above the Company has received a R&D tax incentive refund of \$415,113, which is in addition to its Quarter-end balance of \$634,000, and as a matter of course will seek additional funding to meet its business objectives.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2025

Authorised by: The Board of Aruma Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.