



QUARTERLY ACTIVITIES STATEMENT

For the quarter ended 31 March 2017

HIGHLIGHTS

Slate Dam Gold Project

- EL 25/553 Granted on 4th April (82.6km²)
- Complete Geological Review underway

Corporate

- Exploration Manager appointed

Glandore Hub Projects

Previous exploration of the Glandore Project identified several adjacent exploration areas and these are referred to as the Glandore Hub and include the new flagship project at Slate and Mulga Dams.

The tenements cover highly anomalous gold ground within the geology that hosts the Majestic and Imperial Gold Deposits. The Slate Dam lease was granted on the 4th of April and the adjacent Mulga Dam lease is scheduled for granting in mid-May.

The Slate Dam and Mulga Dam exploration licences (EL25/553 and ELA25/556) were applied for (26 and 20 graticular blocks, 142.6km²) in 2016 over a large belt of covered felsic sediments to the north and east of the Glandore Gold Project. The intention was to investigate the gold potential in sulphidic sediments associated with granites and mineralisation similar to the Invincible Deposit at Kambalda.

Statutory requirements for programs of work (PoW) and Heritage Surveys were arranged and the existing exploration databases and geology are being validated in preparation for drilling.

This increased activity has required an increase in the Company's personnel and Ms Kathryn Cutler has been appointed as Exploration Manager to drive the exploration effort in the coming year on these new projects.

ASX: AAJ

Capital Structure

352M Shares

\$3.2Market Cap

Cash: \$1.5M at
31st of March 2017

Corporate

Peter Schwann

Managing Director

Paul Boyatzis

Non-Executive Chairman

K.K Cheong

Non-Executive Director

Phillip Macleod

Company Secretary

Kathryn Cutler

Exploration Manager

Active Gold Projects

Slate Dam

Glandore JV

Goddards Dam

Clinker Hill

Aruma Resources Limited

ABN 77 141 335 364 ASX: AAJ

1st Floor, 6 Thelma St West Perth W.A. 6005

Locked Bag 2000, Nedlands WA 6909, Australia

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Research Driven Exploration

Aruma will be using the effective HyVista mapping technique and magnetics to confirm the large drill defined gold anomaly at Slate Dam and identify other areas that may have the same alteration pattern. This will accelerate exploration in the prospective rock types of the Black Flag Group (BFG) and the interpreted major granite center to drive mineralisation.

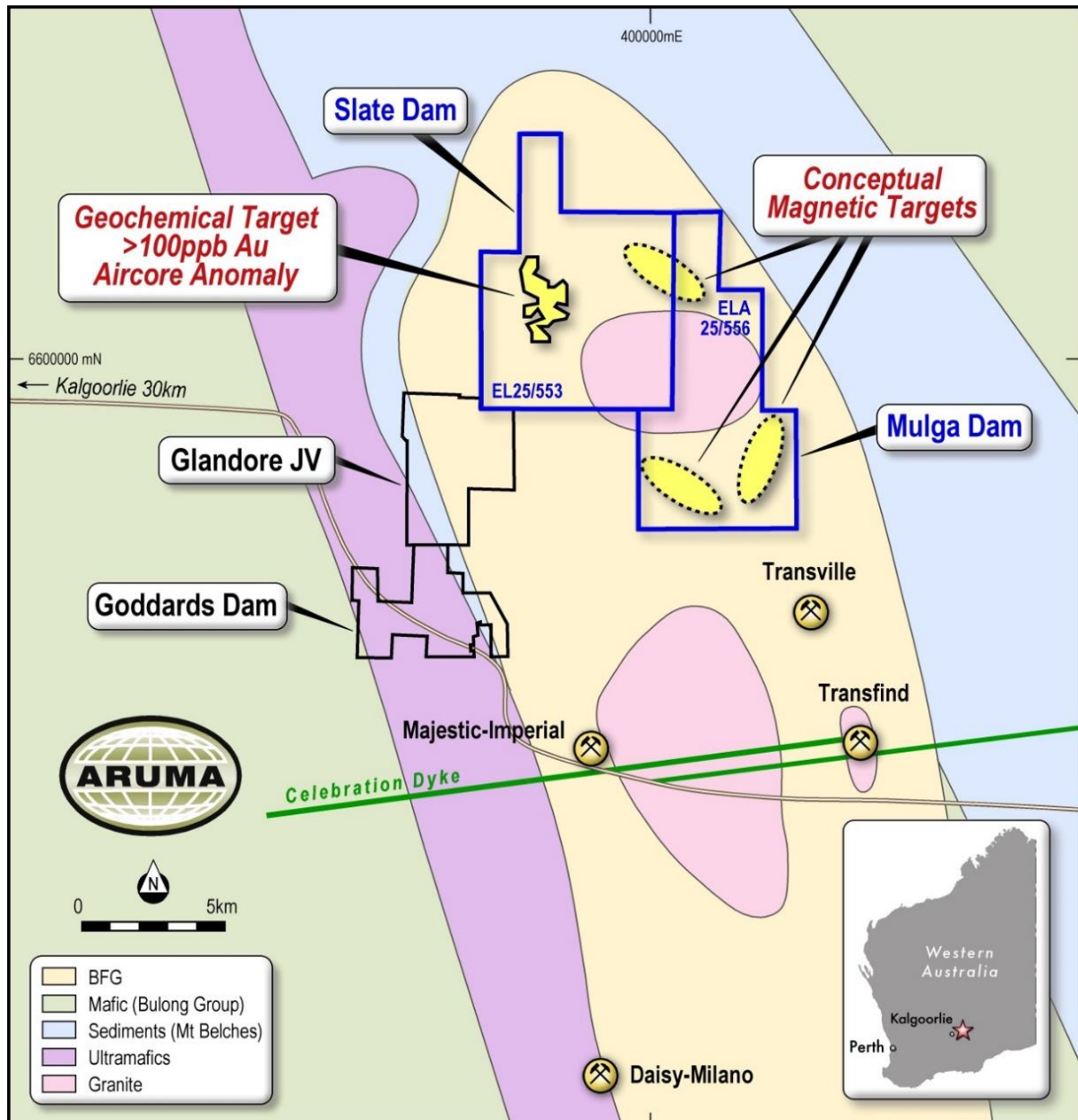


Figure 1. Aruma's Kalgoorlie Projects cover 200km² of highly prospective gold geology of the Black Flag Group (BFG).

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Slate Dam Program

The Slate Dam Exploration Licence covers 82.6km² of the felsic sediments suggested to be the Black Flag Group as mapping indicates to the north and east of the Glandore Project.

Aruma Resources aims to rapidly explore and extend the high (200ppb Au) tenor 7km² drill defined gold anomaly at Slate Dam. Evaluation of magnetics has identified a ring structure indicating a granite body, similar in structure to Majestic-Imperial, south of this anomaly. In house expertise and experience will allow focussed and detailed exploration on this and the adjacent tenements in the area.

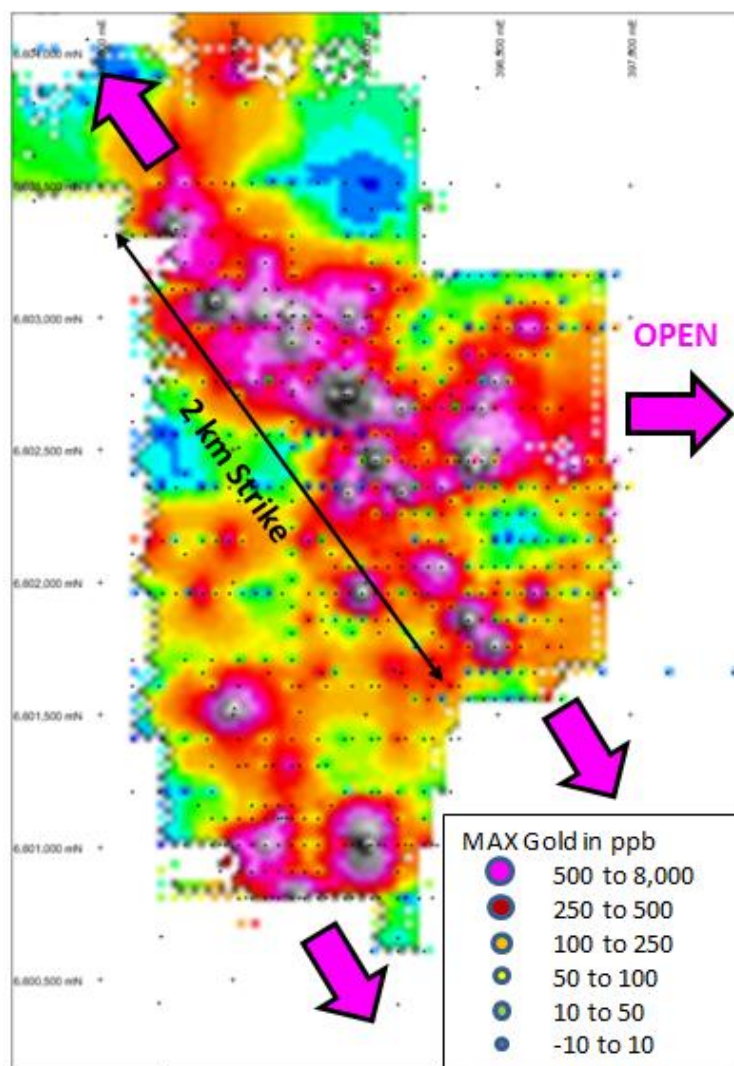


Figure 2. Slate Dam drilling generated gold anomaly from previous figure showing the drilling values and contoured with the red >250ppm Au. Note the anomaly is controlled by the drilling and remains open in all directions.

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Corporate

The appointment of an Exploration Manager allows the Company to develop the new exploration projects capable of hosting a successful gold discovery. Ms Kathryn Cutler is a geologist with experience in the Eastern Goldfields working in near-mine exploration at Jundee and the Matilda-Wiluna gold mine. This experience will be a good fit with the research based targeting that Aruma uses and will be concentrating on sediment hosted orebodies similar to high tenor Invincible and Baloo Deposits in the Black Flag Group sediments.

The Company had a cash balance at 31 March of \$1.5M. An R&D tax rebate of \$323,586 was received in early January 2017.

Projects Summary

Table 1. Project Status and Activity Table

| | | |
|--------------------|--------------|---|
| EASTERN GOLDFIELDS | Glandore Hub | <ul style="list-style-type: none">▪ Glandore Gold Project - JV underway with Southern Gold Limited (SAU) and is completing the first year's work |
| | | <ul style="list-style-type: none">▪ Goddards Dam PoW is approved and cleared for RC drilling▪ Slate and Mulga Dams 142.6km² ELs applied for over anomalous areas▪ Clinker Hill has the PoW approved for south east extensions |

Proposed Exploration Activities for Q4 FY2017

- **Glandore** – JV underway and Stage one is being completed
- **Mulga Dam** – data compilation and approvals on grant of lease
- **Slate Dam:**
 - Database compilation and evaluation.
 - Reprocessing of existing close-spaced aeromagnetic data.
 - Data acquisition and evaluation of HyVista survey data.
 - Mapping and rock chip sampling.
 - RC drilling.

Aruma will also be appraising leases that are becoming available in the Kalgoorlie terrain, especially where adjacent to current projects or with resources or intersections.

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For further information please contact:

Peter Schwann
Managing Director
Aruma Resources Limited
Ph.: +61 8 9321 0177
Mobile: +61 417 946 370
info@arumaresources.com

Competent Person's Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr Schwann is a full time employee of the Company. Mr Schwann has sufficient relevant experience to qualify as a Competent Person as defined in the JORC Code (2012) and consents to the inclusion of this information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com.au. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements

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SUMMARY OF TENEMENTS

| Glandore (Gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|---|--|--|
| M25/327 M25/329 M25/330 P25/2073 P25/2074 P25/2075 P25/2076 P25/2103 P25/2117 P25/2118 P25/2119 P25/2154 P25/2215 P25/2216 | Southern Gold Limited JV Southern Gold can earn up to 90% | Southern Gold Limited JV Southern Gold can earn up to 90% |

| Goddards Dam (Gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|--|--|--|
| P25/2089 P25/2090 P25/2091 P25/2092 P25/2093 P25/2094 P25/2153 P25/2202 P25/2203 P25/2204 P25/2388 | 100% Aruma Exploration Pty Ltd | 100% Aruma Exploration Pty Ltd |
| PLA25/2389 | Under application by Aruma Exploration Pty Ltd | Under application by Aruma Exploration Pty Ltd |
| PLA25/2400 | | |
| PLA25/2401 | | |
| PLA25/2402 | | |

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FOR THE QUARTER ENDED 31 MARCH 2017

| Slate Dam (Gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|-------------------------|--|--|
| E25/553 | Under application by Aruma Exploration Pty Ltd | Under application by Aruma Exploration Pty Ltd |

| Mulga Dam (Gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|-------------------------|--|--|
| E25/556 | Under application by Aruma Exploration Pty Ltd | Under application by Aruma Exploration Pty Ltd |

| Hickman's Find (Gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|------------------------------|---|---|
| P25/2426 | Nil | 100% Aruma Exploration Pty Ltd Under Application |
| P25/2427 | | |
| P25/2428 | | |

| White Foil South Gold) | Interest at beginning of Quarter | Interest at end of Quarter |
|-------------------------------|---|---|
| P15/6145 | Nil | 100% Aruma Exploration Pty Ltd Under Application |
| P15/6146 | | |

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