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SLATE DAM - **GOLD**

RIU Resources Round-up- Sydney, May 2017

Peter Schwann - Managing Director



DISCLAIMER

Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists, Australasian Institute of Mining and Metallurgy and a member of the Society of Economic Geologists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the *"Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"*. Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements.

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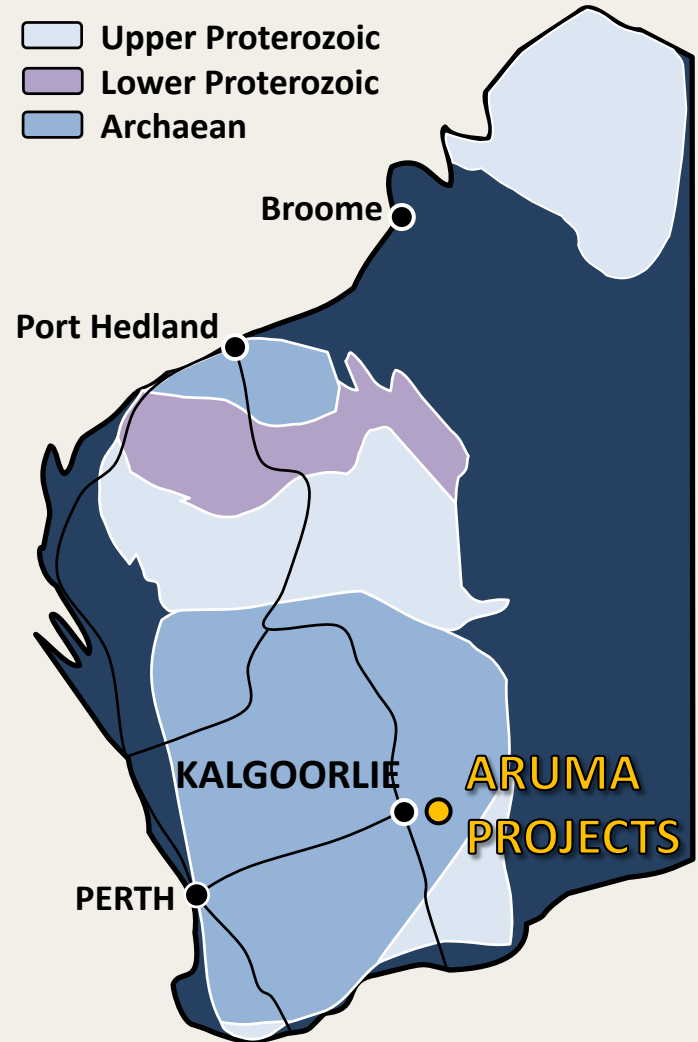
SIGNIFICANT LANDHOLDING OVER THE WORLD CLASS KALGOORLIE GOLD PROVINCE

ARUMA RESOURCES PROJECTS ~260km²

SLATE (MULGA) DAM

GODDARDS DAM

GLANDORE JV

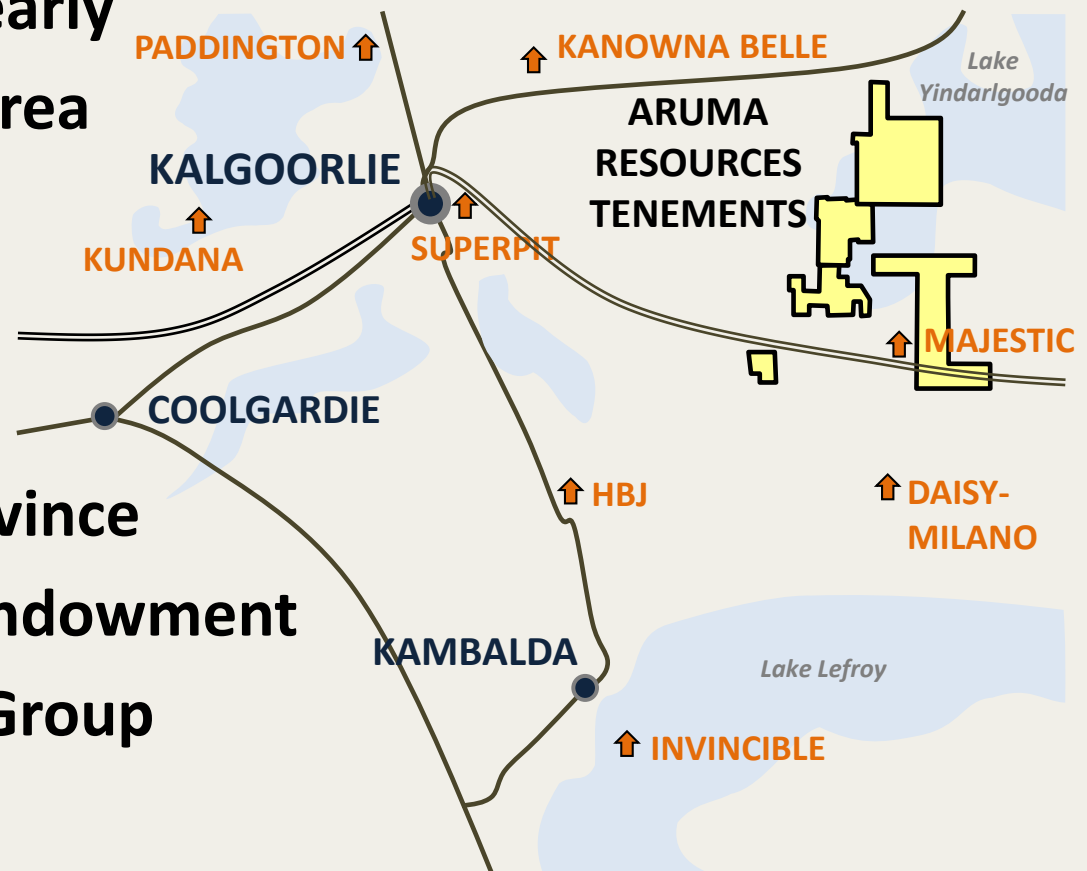


CORPORATE PROJECT GENERATION

- Identify opportunity early
- Control surrounding area
- Own 100% of leases

METHODOLOGY

- Target fertile gold province
- Target areas of gold endowment
- Target the Black Flag Group Sediments (BFG)



ARUMA RESOURCES – GROWTH THROUGH APPLICATIONS

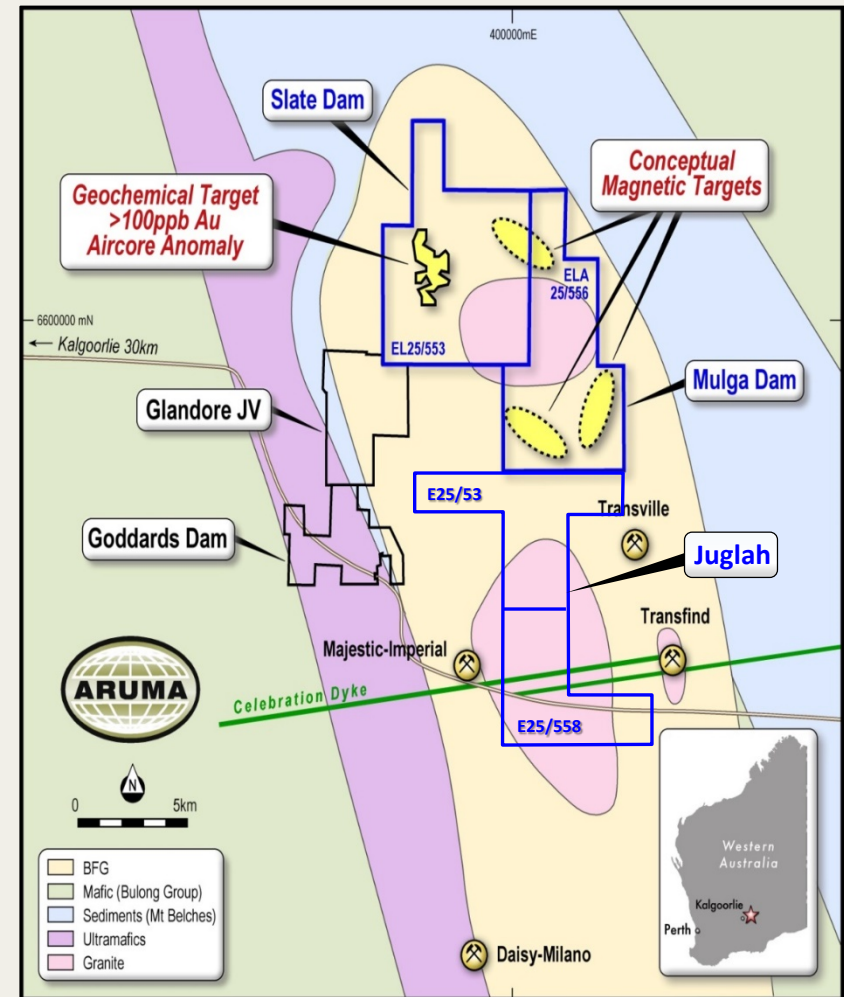
TENEMENT PACKAGE

~260km² - 100% owned

- Slate & Mulga Dam - 143km²
- Juglah Acquisiton – 66km²
- Glandore JV - 29km²
- Goddards Dam - 23km²

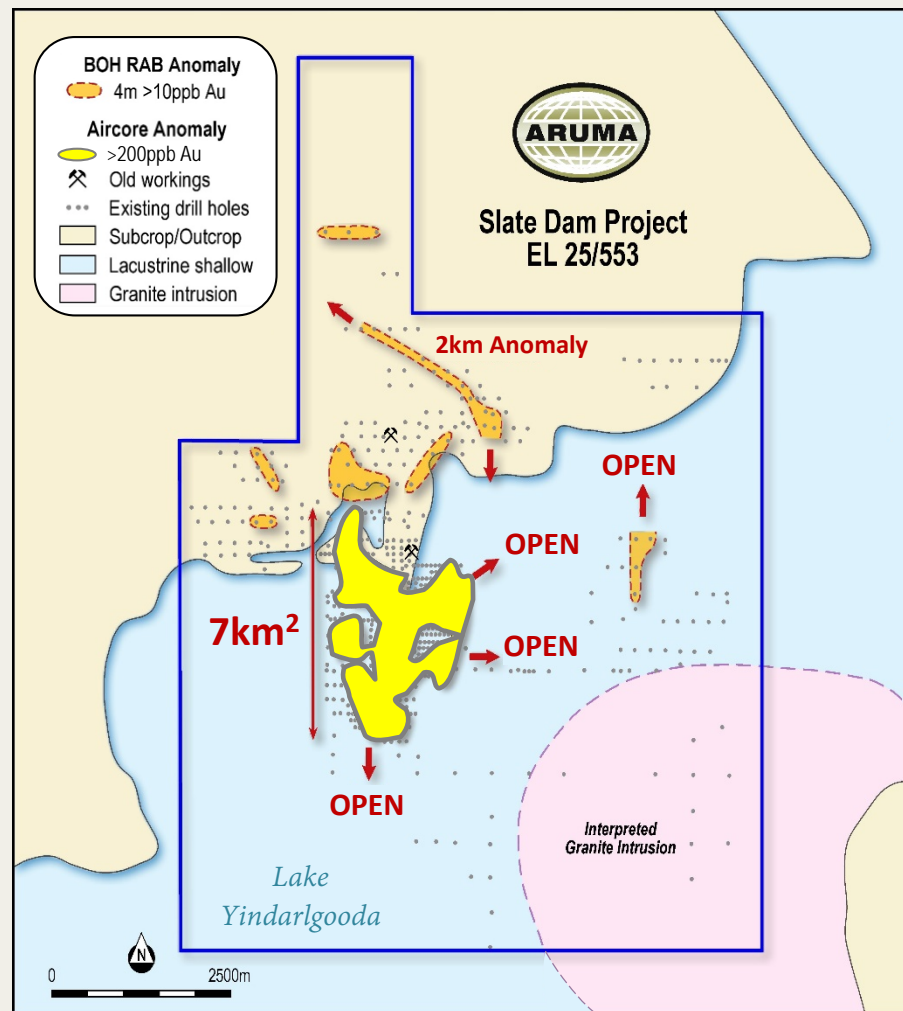
PROJECT FOCUS

- World-class gold district
- Strong evidence of gold mineralisation in sediments
- District milling opportunities



LARGE HIGH TENOR ANOMALY

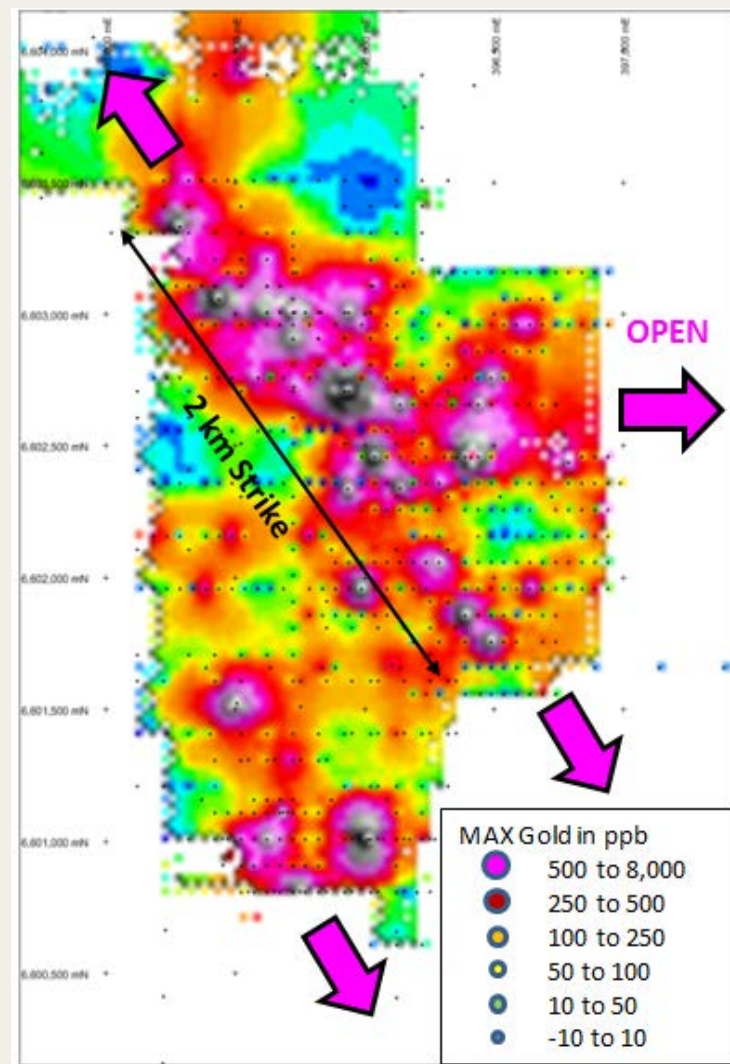
- 7km² anomaly (>0.2g/t Au)
- Confined by drilling
- Anomaly open
- Easy access
- PoW approved



ARUMA RESOURCES – SLATE DAM

PROJECT STATUS

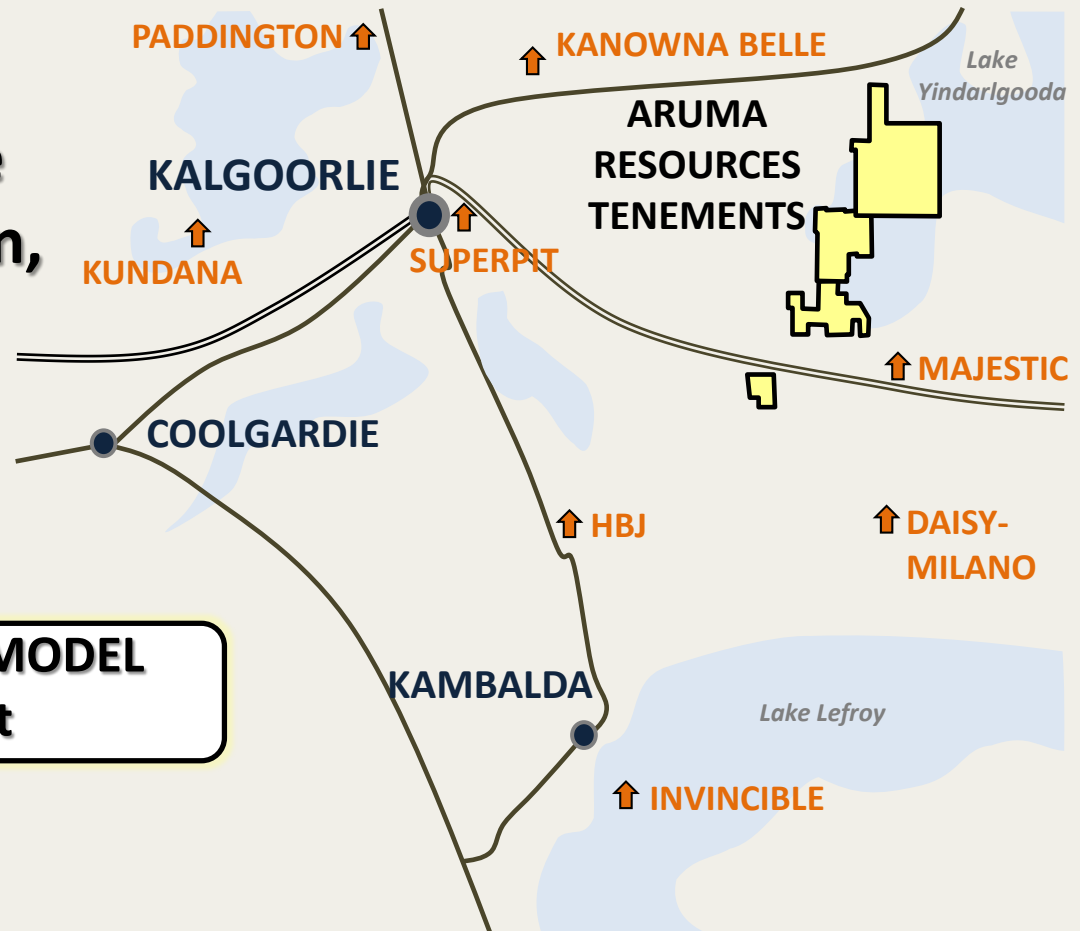
- Validated Database
- Magnetics re-processed
- Model explains target
- **Anomaly larger than the size of the Superpit**
- **Drill Target is >5m >2g/t Au**



ARUMA RESOURCES – THE BLACK FLAG MODEL

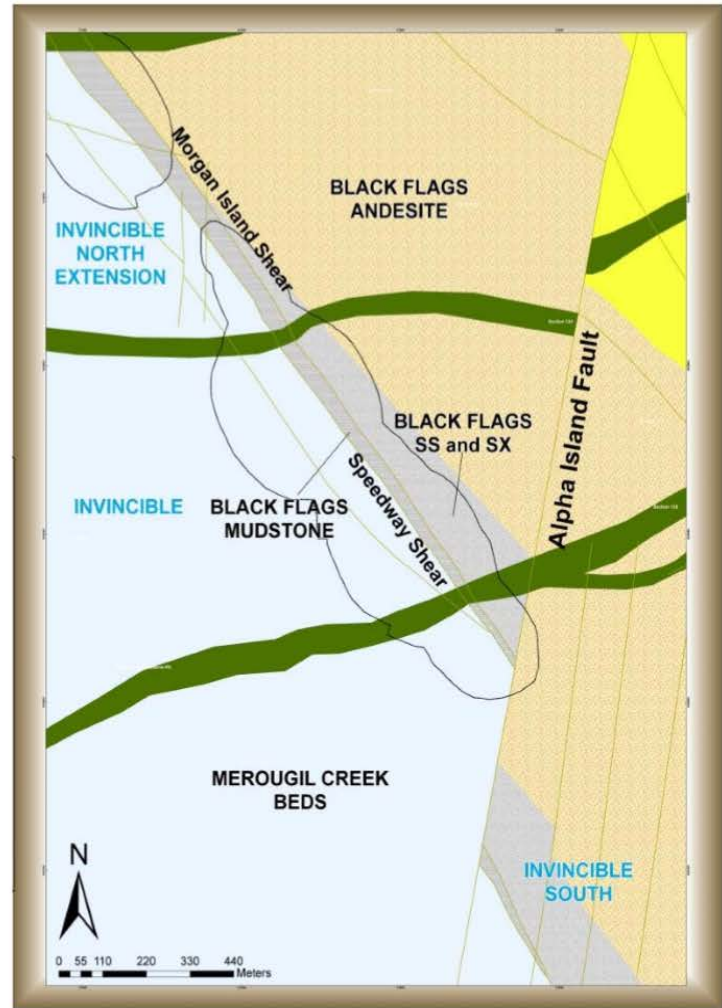
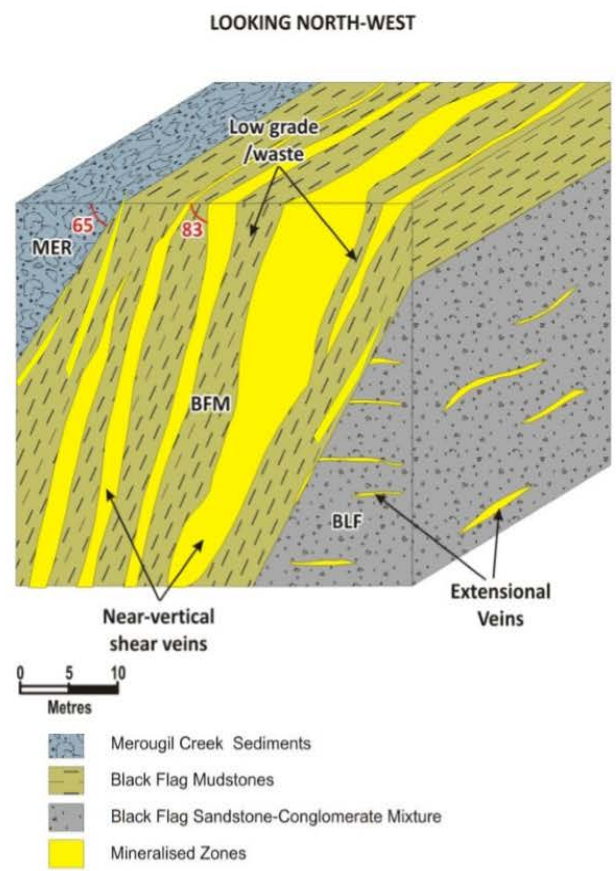
The Black Flag Group hosts many Kalgoorlie orebodies, including the Golden Mile, Paddington, Bardoc and Invincible (Goldfields - NYSE:GFI)

Following the BLACK FLAG MODEL
Targeting = 5m @ 2g/t



ARUMA RESOURCES – INVINCIBLE MODEL

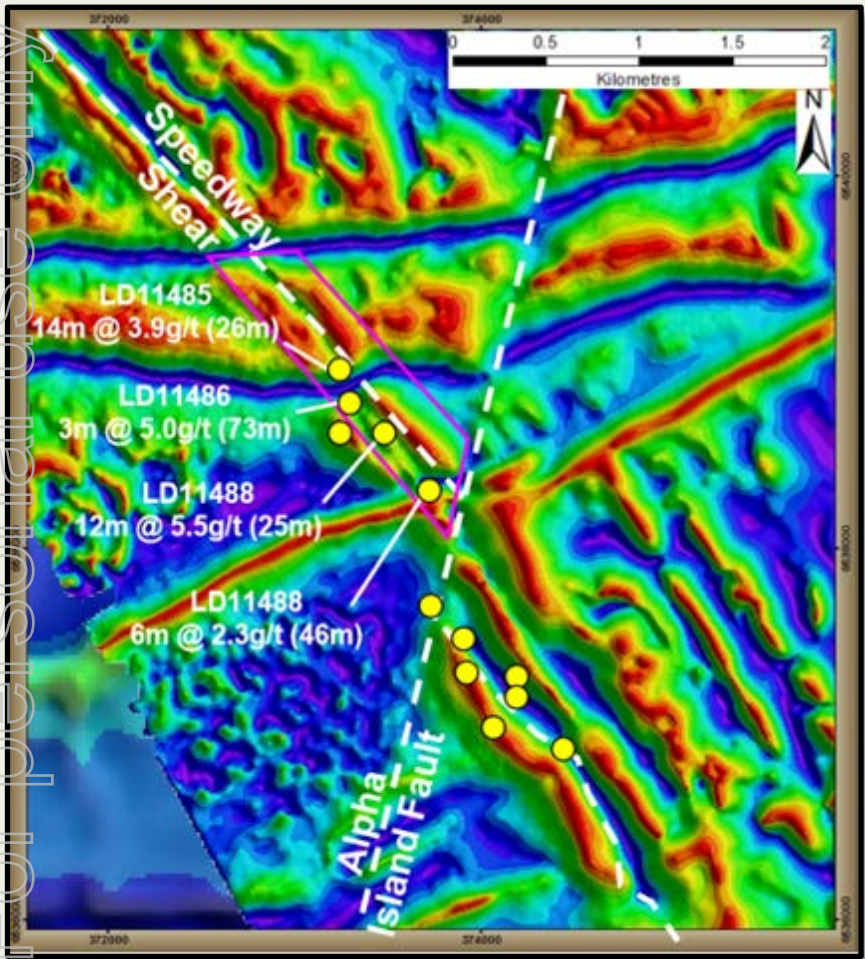
Invincible; Deposit Characteristics & Geology



Quartz veins in Greywackes and Gold Lodes in Shales

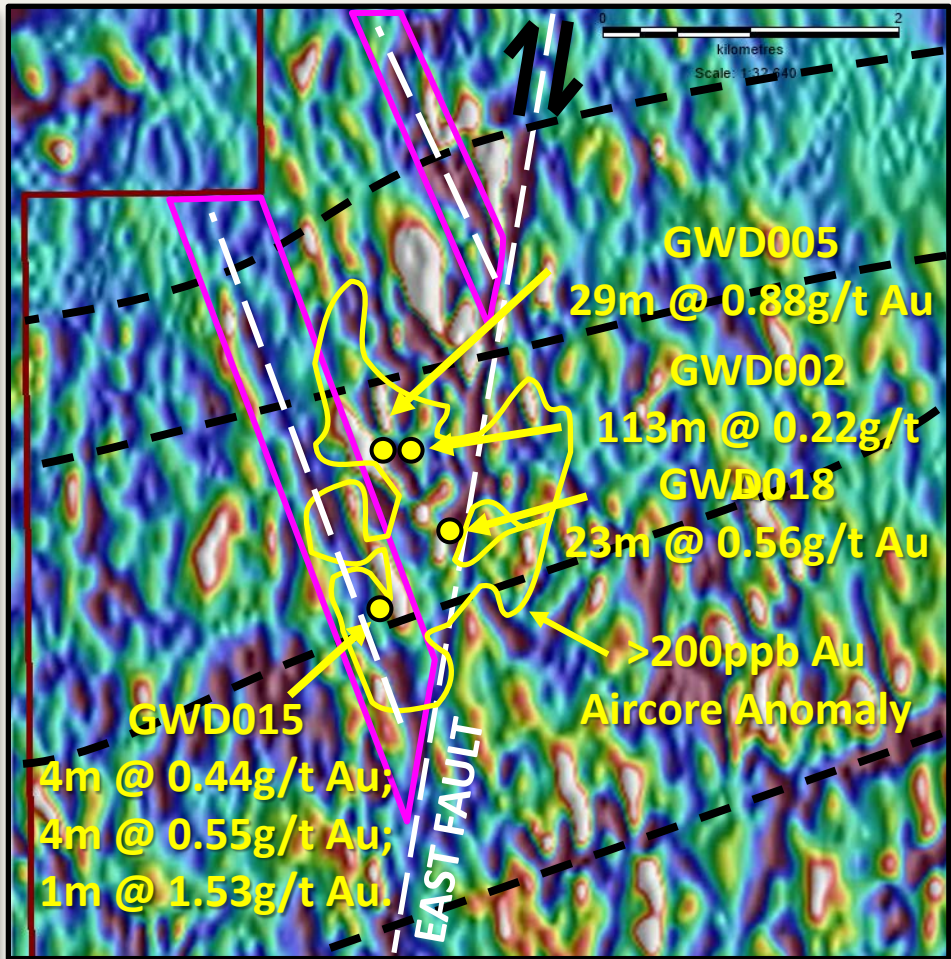
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ARUMA RESOURCES – INVINCIBLE COMPARISON



Source: Goldfields 2014 Diggers and Dealers presentation

INVINCIBLE



Local: TMI1VD_Eagcs_L

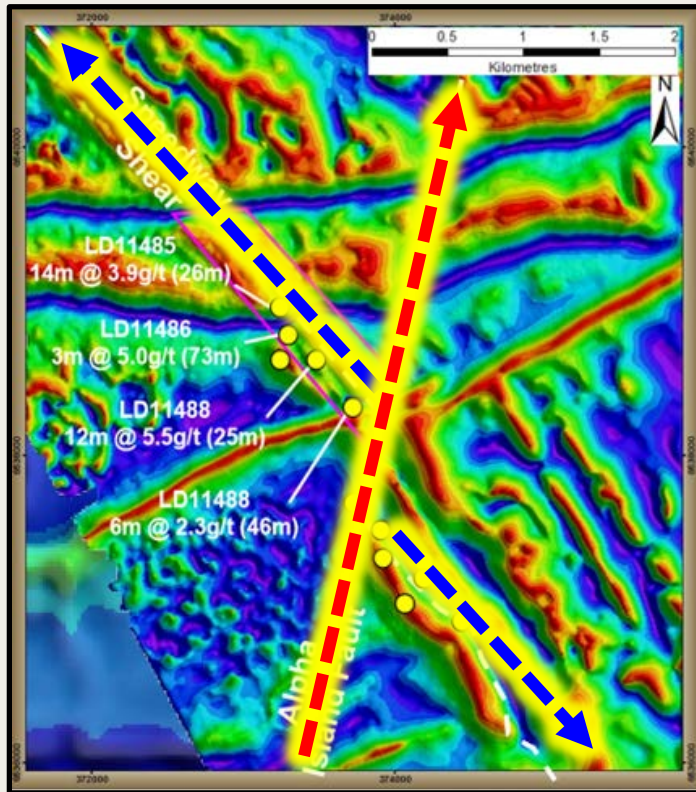
SLATE DAM

ARUMA RESOURCES – INVINCIBLE COMPARISON

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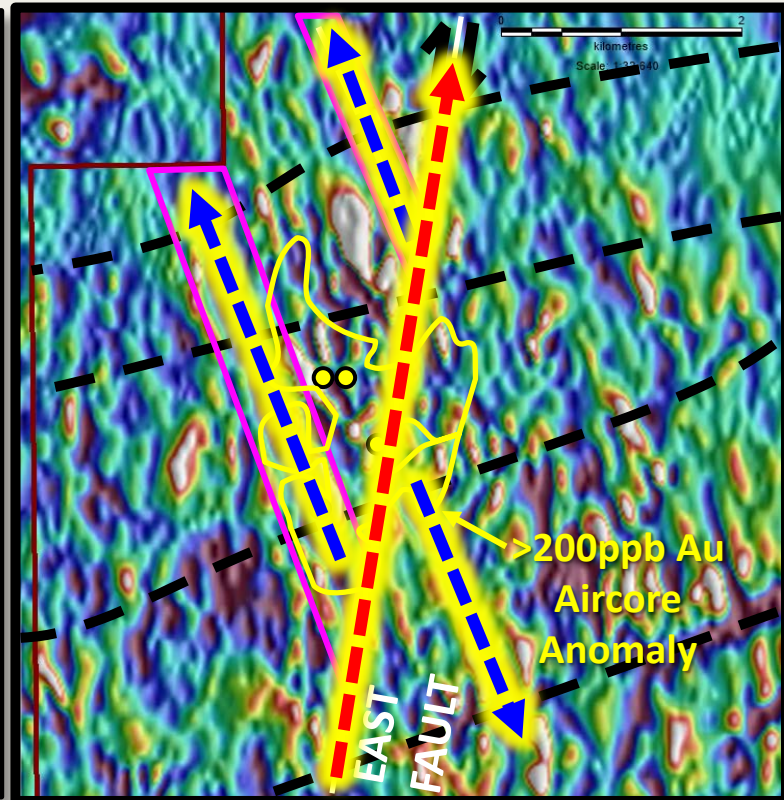
INVINCIBLE

Source: Goldfields 2014 Diggers and Dealers presentation



SLATE DAM

Local: TMI1VD_Eagcs_L

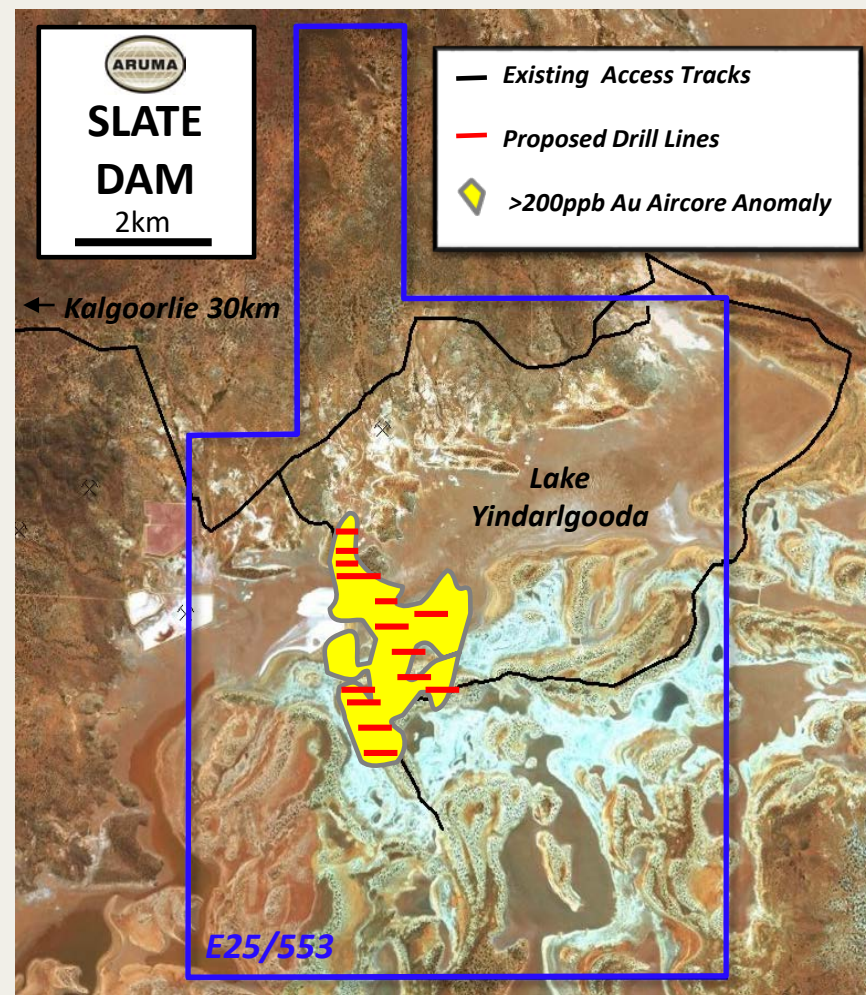


GOLD FLUID IN FAULT → INTO SHALES

ARUMA RESOURCES – PLANNED EXPLORATION

PLANNED EXPLORATION

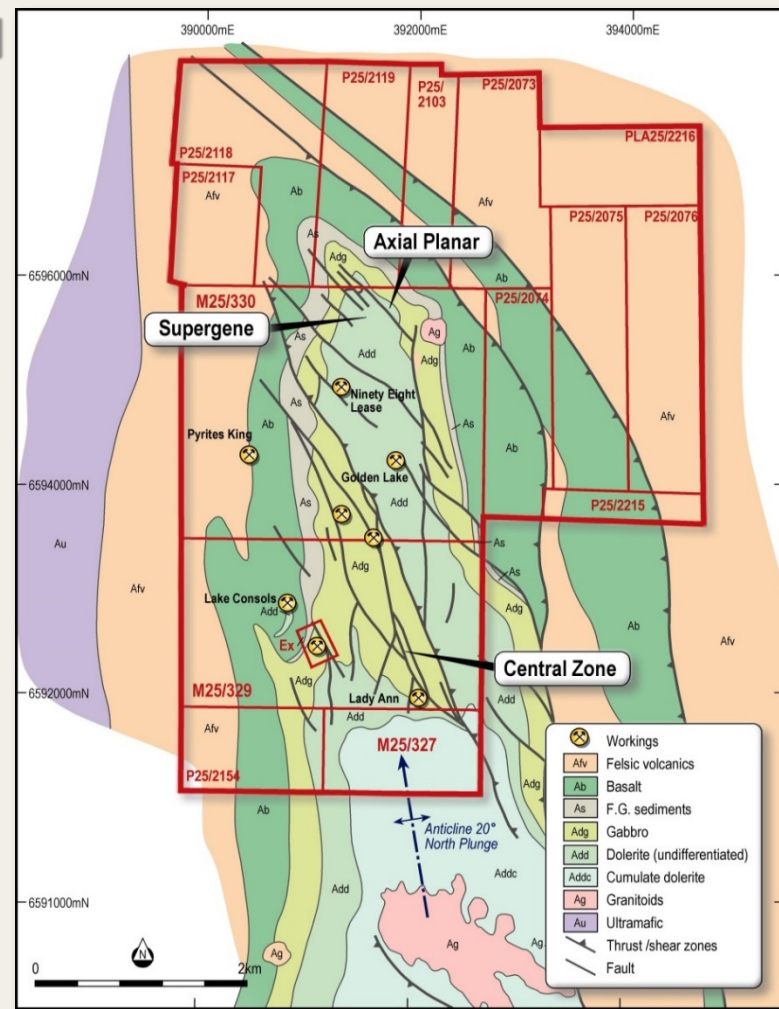
- Existing Drill Intercepts:
 - 113m @ 0.22g/t Au (GWD002)
 - 19m @ 1.09g/t Au (GWD013)
 - 29m @ 0.89g/t Au (GWD005)
 - 23m @ 0.55g/t Au (GWD018)
- Approvals to be completed end of May
- Planned Drilling to target anomaly
 - 5,000m RC
 - Commence June 2017



Aruma Exploration Targets = >5m @ >2g/t

OPTION FOR NEAR TERM PRODUCTION

- SAU are mining <10km away
- SAU have milling JV with Westgold
- Staged \$1.2M spend in 3 years for 90% (>\$300,000 to date for 50%)
- SAU targeting 50,000 oz.
- Aruma may elect to contribute to the JV at 25% or 10%



SHARES - 352M

CASH - \$1.5M (1 May 2017)

SHAREHOLDERS - 570

MARKET CAP ~\$3M

TOP 20 - 48%

DIRECTORS - 8%

ADVANTAGES FOR SHAREHOLDERS

- **EV (\$1.5M) - low compared to peers**
- **New GOLD Project – advanced and exciting**
- **Fluid Stock – 1.5M/day**

ORGANIC GROWTH → Add value through exploration

SLATE DAM → Find deposits in gold anomalies

NEW LEASES → Extend current and new projects

GLANDORE JV → Potential Cash Flow in short term

**SEDIMENTS HOST THE BIG DEPOSITS
ARUMA TARGETS SEDIMENTS**