

14 May 2018

CLARIFICATION TO INVESTOR PRESENTATION

Aruma Resources Limited (ASX: AAJ) provides clarification to the RIU Conference Investor Presentation released on 9 May 2018. The presentation included a reference to the previously reported resource on the Trojan Gold Project (ASX announcement 15 March 2018). The presentation referred only to a total resource of approximately 145,000oz gold. In compliance with JORC Code, 2012 Edition, the Company also provides the following additional information:

Applying a 0.70g/t cut-off, the Indicated and Inferred Resource estimate for the Trojan Gold Project currently comprises 2.8Mt at 1.61 g/t gold for 144,800oz of gold, as summarised in the table below:

Classification	Tonnes	Grade	Ounces of gold
Indicated	1,679,908	1.72	93,117
Inferred	1,114,431	1.44	51,696
Total	2,794,339	1.61	144,814

Current JORC 2012 Resource Estimate at Trojan Gold Project

Peter Schwann
Managing Director

Aruma Resources Limited
 Telephone: +61 8 9321 0177
 Mobile: +61 417 946 370
 Email: info@arumaresources.com

Competent Person's Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the AIG and Australasian Institute of Mining and Metallurgy. Mr Schwann is a full time employee of the Company. Mr Schwann has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Schwann consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The information in this announcement that relates to Mineral Resources at the Trojan Gold Project is based on information prepared by Metals X Limited as announced to the ASX on 18 August 2016 in its 2016 Annual Update of Mineral Resource and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finds are presented have not been materially modified from the original market announcement.

ASX: AAJ

Capital Structure

513M Shares on Issue
 16M Options on issue

Board of Directors

Chairman
Paul Boyatzis
 Managing Director
Peter Schwann
 Director
Mark Elliott
 Company Secretary
Phillip MacLeod

Active Gold Projects

SLATE DAM PROJECT
 BEOWULF PROJECT

Head Office

Level 1, 6 Thelma Street
 West Perth, WA 6005
 T +61 8 9321 0177
 F +61 8 9226 3764
 E info@arumaresources.com
 W www.arumaresources.com

Postal Address

Locked Bag 2000,
 Nedlands, WA 6909

ABN 77 141 335 364