

28 August 2018
ASX Announcement

Drilling Resumes at Slate Dam Gold Project

HIGHLIGHTS

- Drilling in Phase 3 program has resumed at Slate Dam Gold Project and is designed to confirm and extend the two defined lodes
- Drilling has defined two lode positions including a new steep higher grade gold zone;
 - steep >2g/t Au zone (from drill hole SDRC68) and
 - Shallow dipping 20m thick >1g/t Au zone from Phase 1 drilling
- Phase 3 is expected to be completed this month

Aruma Resources Limited (ASX: AAJ) (Aruma, the Company) is pleased to announce the resumption of drilling at the Company's 100%-owned Slate Dam Gold Project in the Eastern Goldfields of Western Australia.

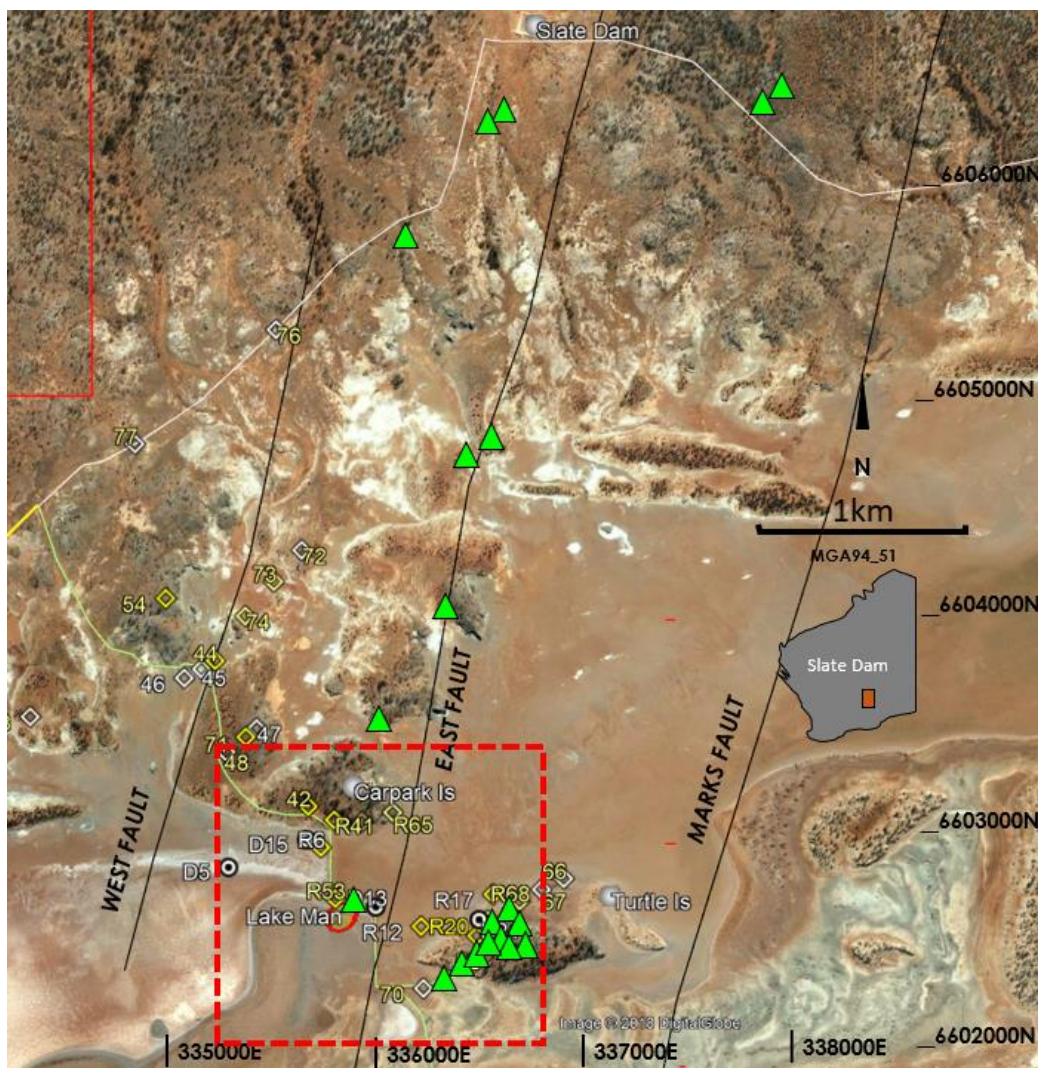


Figure 1: Current drilling at Slate Dam with holes to be completed in Phase 3 drilling shown as green triangles. Figure 2 is the red dashed square.

For personal use only

Aruma's Phase 3 drilling program at Slate Dam was suspended recently due to inclement weather conditions at the project and rig unavailability. The Company now advises that this phase of drilling has resumed, and is anticipated to consist of approximately 20 reverse circulation (RC) holes for a total of 2,400 metres.

The pause in the phase 3 drilling program provided Aruma the opportunity to analyse drill results received to date to further refine drill targets to complete the phase 3 drilling. The phase 3 program is expected to be completed next month and results will be released when available.

The remaining component of the Phase 3 program is designed to extend the current strike length of the target area at Slate Dam and test for extensions of the gold mineralised zone at depth (see Figures 1 and 2 for location of drilling targets).

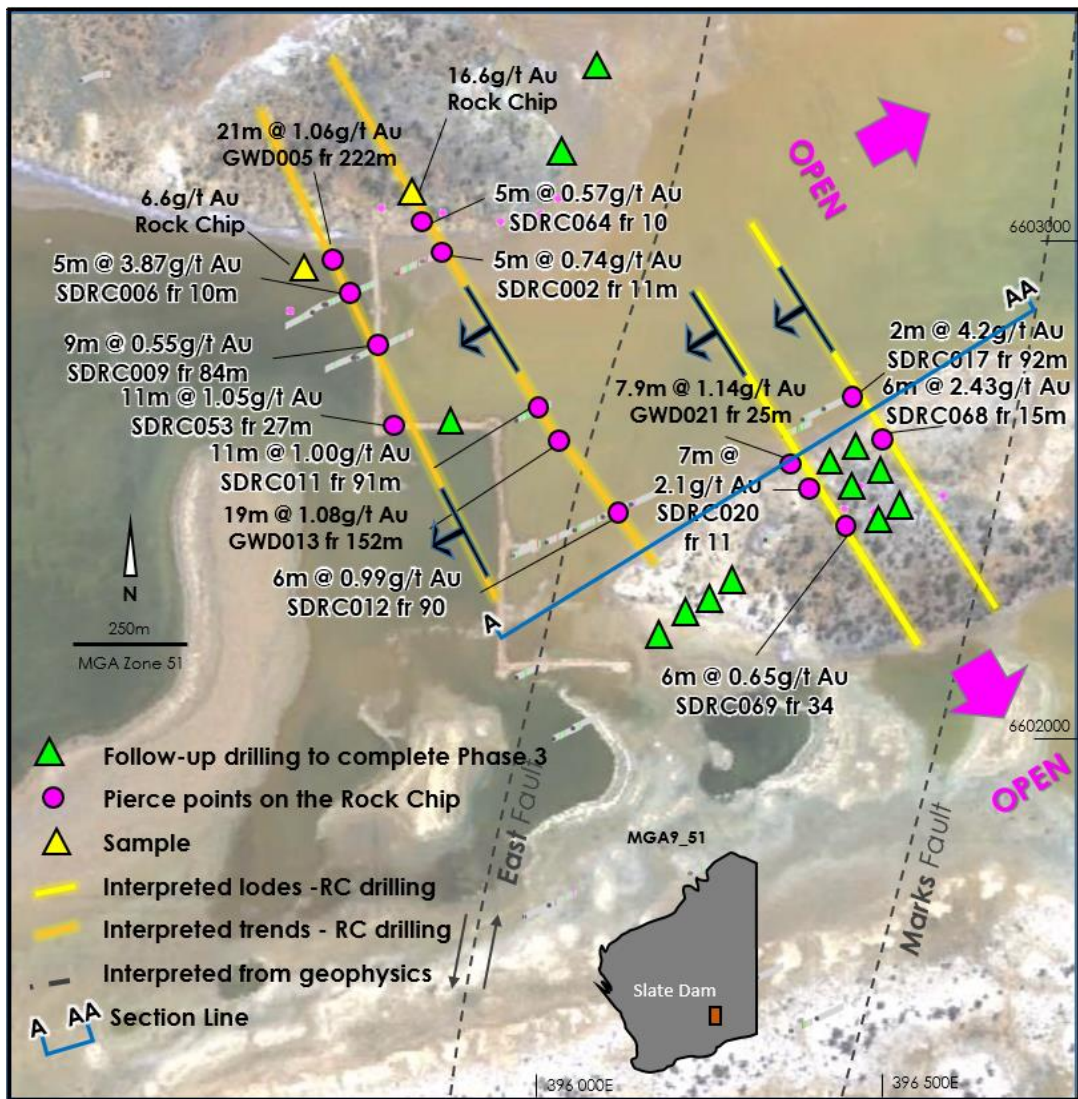


Figure 2: Highlight drilling intersections at Slate Dam target area. Green triangles are extensional holes to be drilled to complete Phase 3 program. The two lodes are shown with the steep being to the east (left) of the flat (west) lode.

To date, Aruma has completed 8,554 metres of reverse circulation (RC) in three phases of drilling at the Slate Dam Project, focused on a large scale, high-tenor >200ppb, seven square kilometre gold (Au) anomaly in the northern part of the Project. The area explored in detail is only some 3% of the total area available, and the complete area will be appraised in the coming months with the completion of a new project data base.

For personal use only

The Company's exploration is aimed at discovering new sediment-hosted gold deposits similar to Goldfields Limited's (JSE: GFI) nearby, world class 3Moz Invincible Gold Deposit. Refer to ASX announcements of 6 July, 29 May, 21 February and 1 February 2018 for further information on exploration and drilling results to date.

The Section 18 request for Ministerial Approval for exploration permission has been submitted to the DPLH for approval over the complete Slate Dam Project area and is expected to be received in October.

ENDS

For further information please contact:

Peter Schwann
Managing Director

Aruma Resources Limited
Telephone: +61 8 9321 0177
Mobile: +61 417 946 370
Email: info@arumaresources.com

James Moses
Media and Investor Relations

Mandate Corporate
Mobile: +61 420 991 574
Email: james@mandatecorporate.com.au

Competent Person's Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the AIG and Australasian Institute of Mining and Metallurgy. Mr Schwann is Managing Director and a full time employee of the Company. Mr Schwann has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Schwann consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com.au. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Aruma Resources Limited is a proud supporter and member of the Association of Mining and Exploration Companies, 2018.

