



Pursuing Large Gold Discoveries in WA's Eastern Goldfields

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ASX : AAJ

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The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists, Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

POSITIONING STATEMENT



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WHO IS ARUMA RESOURCES

Aruma Resources is research driven for large scale discoveries of new sedimentary hosted gold in the Eastern Goldfields of Western Australia;

- Over 750km² of 100% owned very prospective Black Flag Group Sediments
- Large gold system discovered at **Slate Dam** – 3 drilling programs 10,500m in 2018
- Multiple targets over 50km strike length at nearby **Beowulf Gold Project**
- AEM and data review underway in the second half of 2018
- Exciting gold and lithium projects just or about to be granted
- Aruma recognises the Traditional Owners as Stakeholders in all projects



PURSUING MULTI-MILLION OUNCE TARGETS

SLATE DAM (255km² – Advanced Greenfields)

- Major 7km², 200ppb gold anomaly evaluated
- Gold system drilled – 10,500m – 98 hole program completed
- Multiple zones defined on large 2.5 by 1.5km area
- Geological model for two sediment hosted deposit styles
- Third phase of drilling completed and successful
- Trojan Mining lease purchased has 145Koz Resource (93K Ind. and 52K Inf.)

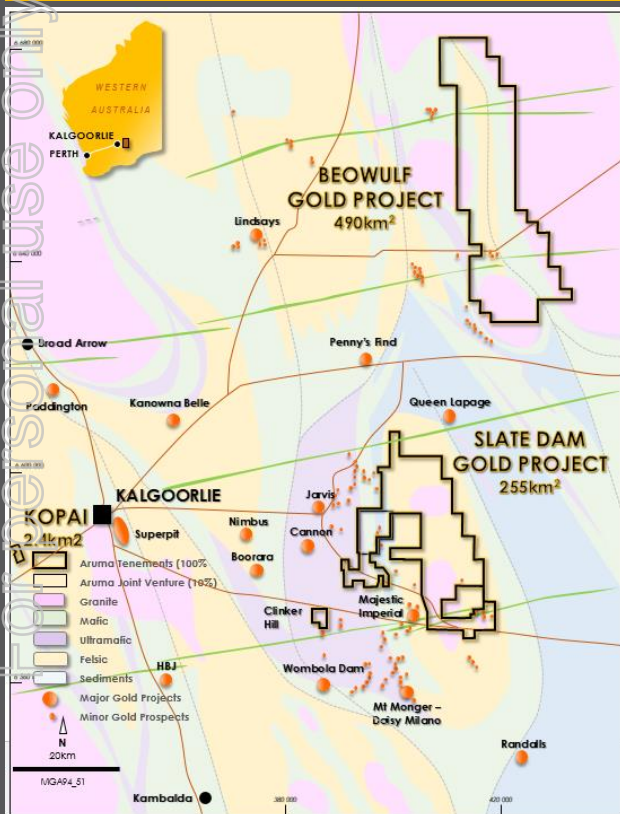
BEOWULF (490km² – Greenfields)

- Multiple targets over 53km strike in new under explored greenstone belt
- Exceptional geological setting for gold mineralisation
- Widespread high grade gold identified – nuggets prolific in centre

KOPAI (2.44km² – Advanced Greenfields)

- Geochemical targets over 2.8km strike on the Strzelecki Trend
- Anomaly defined by Au, W and Te
- Rocks similar to Coolgardie deposits

EASTERN GOLDFIELDS FOCUS



Identify targets and rapidly advance through exploration stages

- In house expertise with Invincible style targets
- Kalgoorlie district with recent exploration success
- Greenstone belts misidentified under thin cover
- Two highly prospective belt-sized projects for sediment hosted gold discoveries – Slate Dam and Beowulf
- Mining Lease at Trojan with resources - 145Koz @1.6g/t
 - 93K Indicated and 52K Inferred (ASX announcement 14 March)
- Kopai is along strike of Mungari-White Foil

SLATE DAM GOLD PROJECT

Location – 45Km from Kalgoorlie

On Trend – Land package - 80% of belt

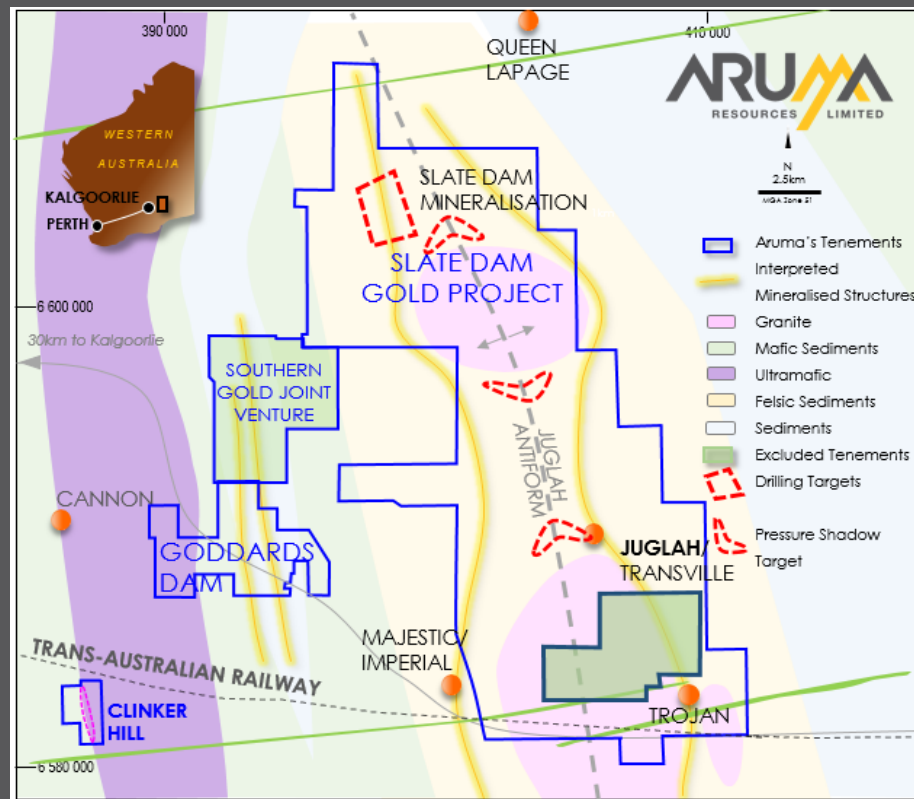
What's Important –

- Proven gold endowment
- Large strategic land holding 100% owned
- 144,800oz. in Resources at Trojan

Two Target types

- Invincible style stratigraphic lodes
- Pressure shadow Kanowna Belle lodes

• **And we have just started**



SLATE DAM – PROJECT GEOLOGY

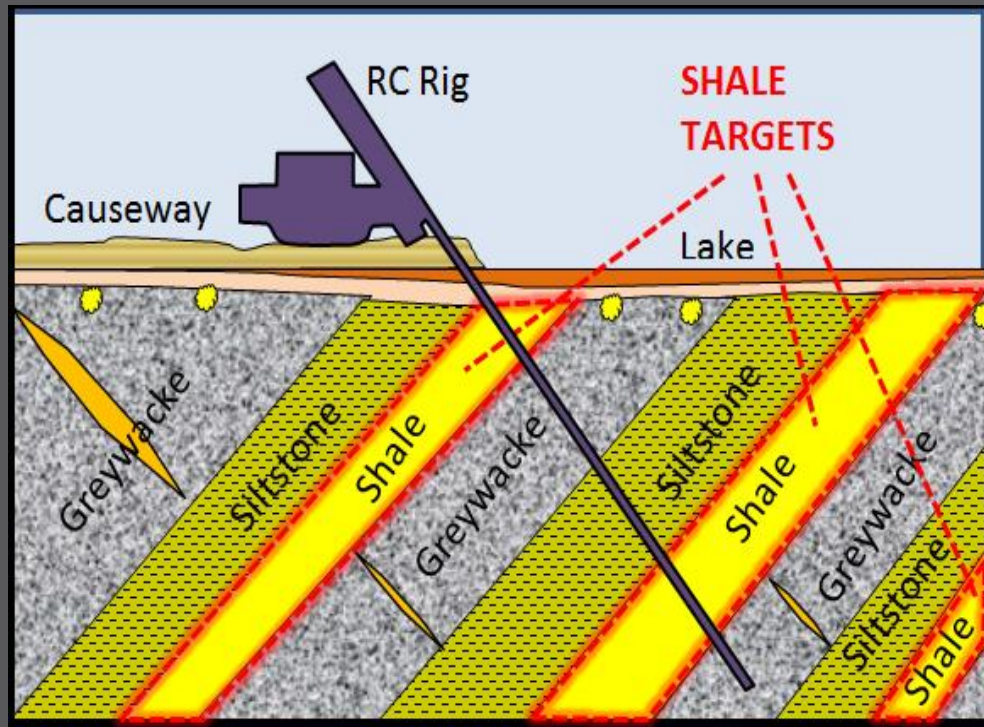
SEDIMENT-HOSTED SULPHIDE GOLD MODEL

Slate Dam presents as analogous to Gold Fields Ltd >3M oz Invincible Gold Deposit at Kambalda

Other major gold producers with similar traits: *St Ives, Paddington, New Celebration, Carosue Dam and Bardoc*

Slate Dam - Ticks all the boxes

- **Fluid rich reactive sediments**
- **Granite heat source**
- **Structures & gold anomalism**
- **Thickness and grade**



SLATE DAM – 10,522m RC DRILLED

PHASE 1 – 3,996M – 40 HOLE PROGRAM COMPLETED Q1

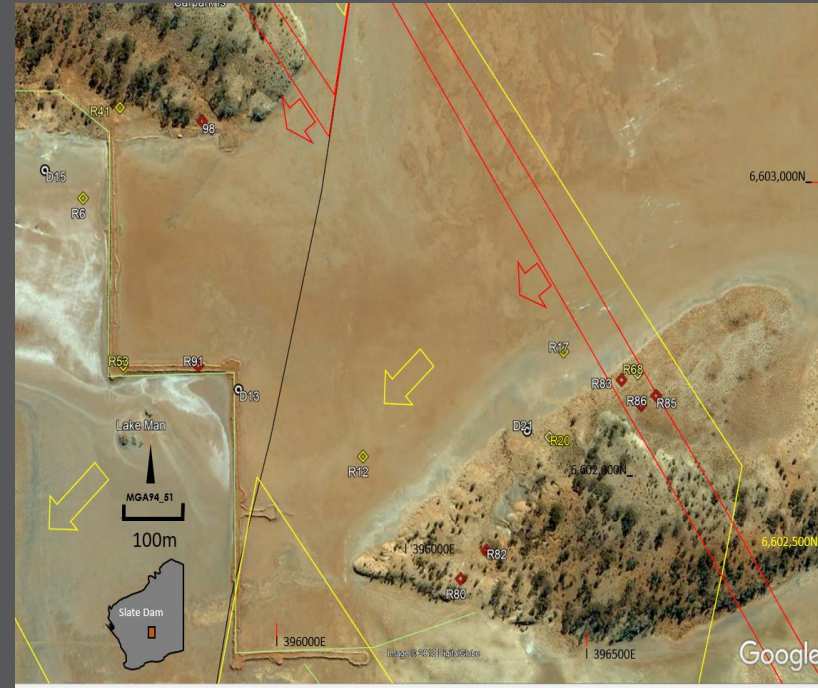
- Significant new gold system discovered
- Two extensive thick shoots proposed

PHASE 2 – 2,778M – 23 HOLE PROGRAM COMPLETED Q2

- Significantly expanded the Slate Dam gold system
- Gold mineralisation extended to 4km strike length

PHASE 3 – 3,748M – 35 HOLE PROGRAM (COMPLETED Q3)

- Defined 7m thick >2g/t shoots in 15m >1g/t halos
- Multiple >3m >1g/t intersections
- Confirmed Slate Dam as a mineralised belt



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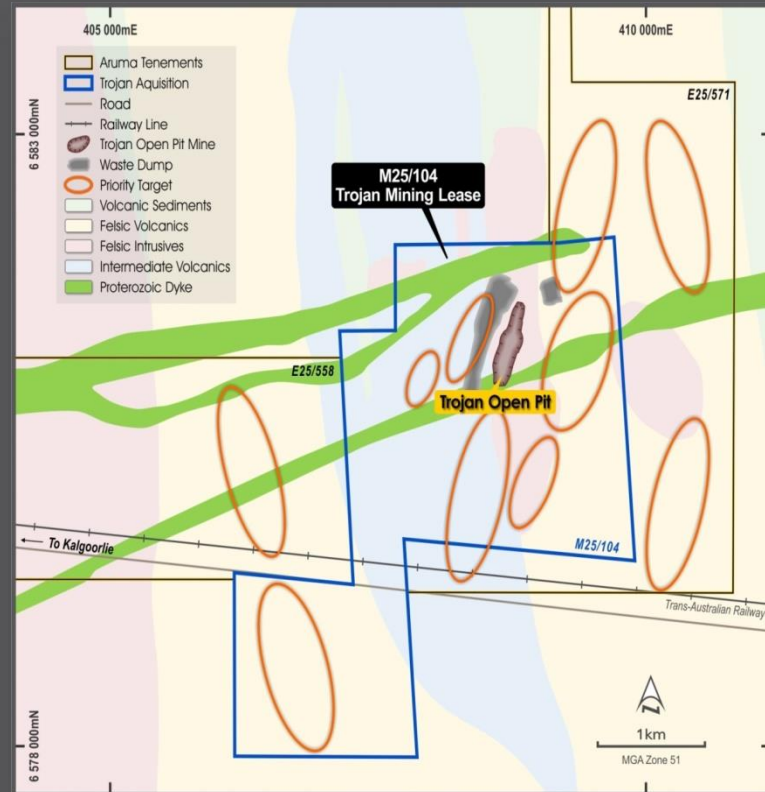
TROJAN GOLD PROJECT

Location – 55km from Kalgoorlie, >9km² granted ML

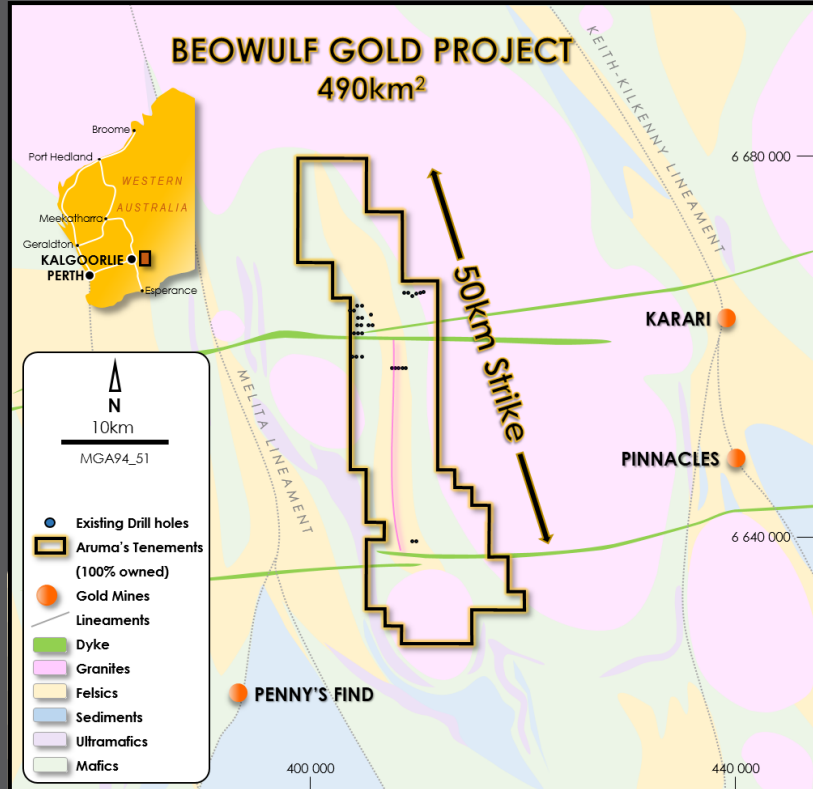
On Trend – Completes land package over belt

What's Important –

- Reinforces Aruma's exploration model
- Adds resources to Slate Dam Project
- Historic production -130,000oz - potential for near-term mining to generate cash flows
- Exploration targets extend into Slate Dam



BEOWULF GOLD PROJECT



Previously unrecognised greenstone Belt

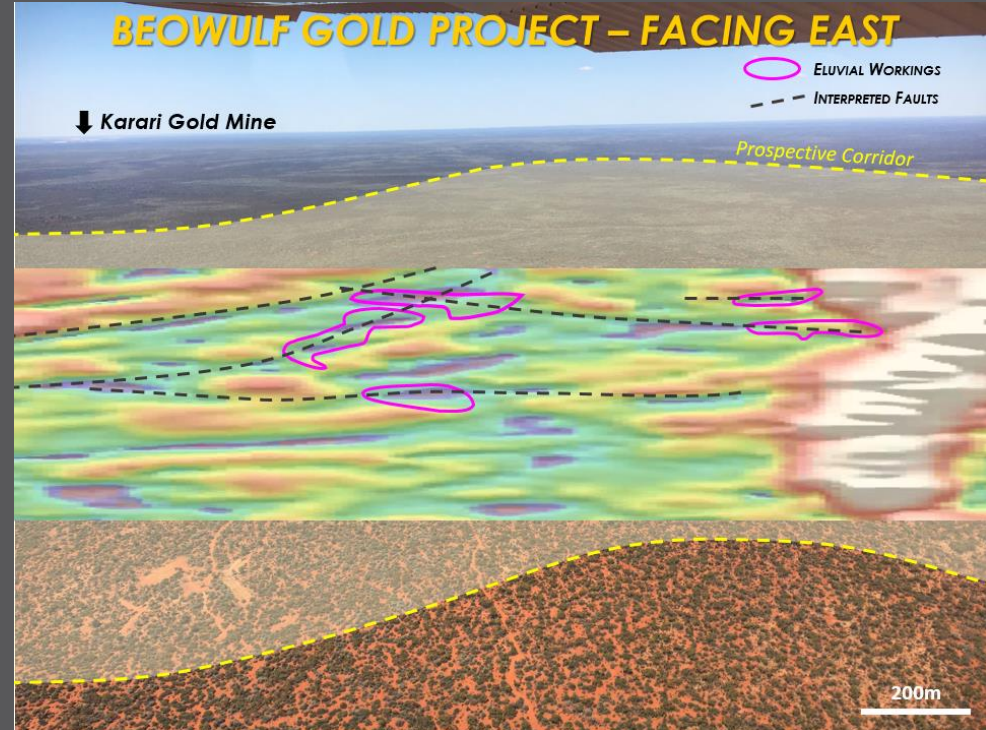
- 490km² tenements - **100%** owned & granted
- Located 70km North-East of Kalgoorlie
- New airborne data reveals greenstone belt
- West side of Carosue Dam stratigraphy
- Trends confirmed by gold nuggets
- AEM planned for second half of 2018

BEOWULF GOLD PROJECT

Drilling after full lease appraisal

- Geophysical data indicates multiple targets using Aruma's model
- Eluvial workings align with significant geological features
- Large corridor not subjected to modern exploration
- Nugget area define greywackes
- Shales under greywackes

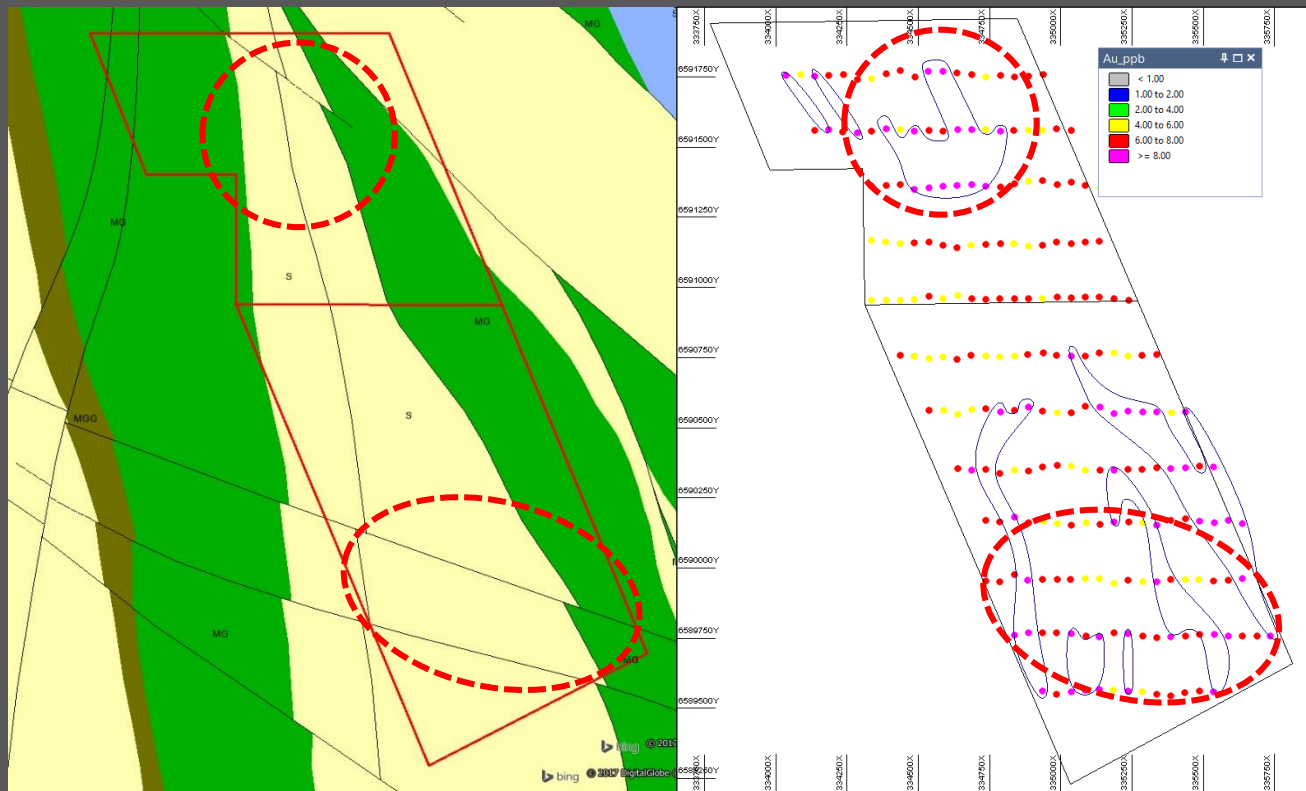
Workings = Nuggets = Lodes = Drill Targets



KOPAI GOLD PROJECT

Drilling after PoW

- Very sought after area
- On the Strzelecki structure
- Strong Au Bi W anomaly targets
- Strong Structural targets
- 2.5Km strike



WHERE IS ARUMA GOING

COMPLETED

- Slate Dam and Beowulf assembled (750km²)
- Drilling to date has focussed on 10km² at Slate Dam
- Multiple sections >2g/t and >3m thick

CONTINUING AND MOVING INTO REGIONAL

- Slate Dam and Beowulf remaining 750km² to be evaluated
 - AEM-Magnetics-Alteration Mapping over test areas of 250km²
 - Generate some 10 Tier 1 targets
 - Target both Stratabound and Pressure Shadow areas
 - Undertake sampling and RAB drilling for ground truthing
- Kopai Gold and Mt Deans Lithium to be commenced

FUNDING by asset sales and R&D refund

AEM - NEW AND POWERFUL METHOD

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The new SPECTREM^{PLUS} is now operating in Australia

Most powerful airborne system collecting **high resolution** time-domain **Electromagnetic (TDEM)**, **Magnetic** and **Radiometric** concurrently

A patented broadband transmitter waveform for superior shallow and deep detection

Better signal-to-noise for detecting deeper and complex ore bodies

New processing methodologies for high level of resolution



Most advanced wideband Airborne EM system on a fixed-wing platform

EXPLORATION PIPELINE

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PHASE 1

PHASE 2

PHASE 3

PHASE 4

SLATE DAM

RC Drilling
Dec 17 - Jan 18

RC Drilling
April 18- June 18

Results pre resource
June 18 - August 18

Geophysics Total Area
Plan Next phase of
Drilling Late 18

BEOWULF

Soil Sampling
January – May 18

Grant Leases
April-July 18

Geophysics and
Mapping November 18

Geophysics Total Area
Plan Next phase of
Drilling Late 18

Other areas

Kopai Grant
September 2018

Mt Deans Li Grant
November 2018

Section 18 Slate Dam
November 2018

WHY INVEST WITH ARUMA?



- Experienced Team with proven track record of major gold discoveries in Western Australia
- Applying new exploration model and methods to the Eastern Goldfields
- Owns 100% of two large prospective gold projects near the >100Moz Kalgoorlie gold deposit
- Projects control Greenstone Belts in the underexplored Kurnalpi and Laverton Terranes
- Potential for multi million ounce gold discoveries
- Exploration now becoming regional

Active, targeted, ongoing, in-ground exploration throughout 2018 – Results to drive shareholder value



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