

8th March 2019

ASX Announcement

COMPLETION OF PLACEMENT & SHARE PURCHASE PLAN

Eastern Goldfields explorer, **Aruma Resources Limited (ASX: AAJ) (Aruma or the Company)** advises it has completed the Placement announced on the 22nd February 2019, raising a total of \$540,900 at a price of 0.6 cents per share, including a \$105,000 commitment from Directors.

Aruma is also pleased to offer existing eligible shareholders the opportunity to participate in a Share Purchase Plan (SPP) on the same terms as the Placement.

The SPP will raise up to \$600,000 through the issue of up to 100 million fully paid ordinary shares at 0.6 cents per share. The SPP will be undertaken on a "first come - first served" basis at the discretion of the board of directors.

In combination, the Placement and SPP will raise up to \$1.14 million. Funds raised will be used for targeted drilling at the Kopai Gold Project, situated along strike from Evolution Mining's major White Foil gold mine, as well as continued exploration at Aruma's other advanced gold projects, and costs of the offer and general working capital.

The record date for the SPP is the 7th March 2019.

About Aruma

Aruma is a gold focused Perth-based exploration company with advanced greenfields projects in the Eastern Goldfields of Western Australia.

Aruma's Kopai Gold, Slate Dam and Beowulf Projects contain significant underexplored exploration targets within a large (806 km²) highly prospective land package.

The Kopai leases are directly along strike of Evolution Mining's White Foil gold mine and the drilling targets are defined by gold anomalies on structural and stratigraphic features.

Using the latest technology, Aruma has recently completed a major Airborne Electromagnetic (AEM) survey to define drilling targets for gold deposits on its Beowulf and Slate Dam projects, in both under-cover and newly discovered greenstone belts.

Results of the AEM Survey will be released in the near future.

For further information please contact:

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Media and Investor Relations

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ASX: AAJ

Capital Structure

584M Shares on Issue

12M Options on issue

Board of Directors

Non-Executive Chairman

Paul Boyatzis

Managing Director

Peter Schwann

Non-Executive Director

Mark Elliott

Company Secretary

Phillip MacLeod

Active Gold Projects

KOPAI PROJECT

SLATE DAM PROJECT

BEOWULF PROJECT

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