

2 April 2019

## ASX Announcement

### SHARE PURCHASE PLAN CLOSED

### ARUMA RAISES \$692,400 TO ADVANCE EASTERN GOLDFIELDS GOLD PROJECTS

Eastern Goldfields explorer, **Aruma Resources Limited (ASX: AAJ) (Aruma or the Company)** advises that the Share Purchase Plan (SPP) announced 8 March 2019 has closed with valid applications received from eligible shareholders for 25,249,994 fully paid ordinary shares at 0.6 cents per share to raise \$151,500.

Together with the recently completed placement, which raised \$540,900 (including \$105,000 commitment from Directors), and the SPP, the Company has raised a total of \$692,400 to advance its portfolio of eastern goldfields gold projects.

The SPP was offered on the same terms as the placement announced on 22 February and completed 8 March 2019, and provided all eligible shareholders with the opportunity to participate in the SPP to raise up to \$600,000.

The SPP shares will be issued on 4 April 2019.

Funds raised will be used for targeted drilling at the Kopai Gold Project, situated along strike from Evolution Mining's major White Foil gold mine, as well as continued exploration at Aruma's other advanced gold projects, and costs of the offer and general working capital.

#### About Aruma

Aruma is a gold focused Perth-based exploration company with advanced greenfields projects in the Eastern Goldfields of Western Australia.

Aruma's Kopai Gold, Slate Dam and Beowulf Projects contain significant underexplored exploration targets within a large (806 km<sup>2</sup>) highly prospective land package.

The Kopai leases are directly along strike of Evolution Mining's White Foil gold mine and the drilling targets are defined by gold anomalies on structural and stratigraphic features.

Using the latest technology, Aruma has recently completed a major Airborne Electromagnetic (AEM) survey to define drilling targets for gold deposits on its Beowulf and Slate Dam projects, in both under-cover and newly discovered greenstone belts. The results of the AEM survey identifying multiple priority targets were announced on 27 March 2019

**ASX: AAJ**

#### Capital Structure

595M Shares on Issue  
12M Options on issue

#### Board of Directors

Non-Executive Chairman  
**Paul Boyatzis**  
Managing Director  
**Peter Schwann**  
Non-Executive Director  
**Mark Elliott**  
Company Secretary  
**Phillip MacLeod**

#### Active Gold Projects

KOPAI PROJECT

SLATE DAM PROJECT

BEOWULF PROJECT

#### Head Office

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**Competent Person's Statement**

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the AIG and Australasian Institute of Mining and Metallurgy. Mr Schwann is Managing Director and a full time employee of the Company. Mr Schwann has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Schwann consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All historic exploration results reported have been sourced from the Western Australian Mineral Exploration reports (WAMEX) on the DMIRS site and are available to be viewed on the WAMEX open file site of the DMIRS under the reference number supplied. The Company confirms it is not aware of any new information that materially affects the information included in the original reports.

**Forward Looking Statement**

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

**Aruma Resources Limited** is a proud supporter and member of the Association of Mining and Exploration Companies, 2019.

