

28 January 2020

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Aruma Extends Controlled Placement Agreement

The Board of **Aruma Resources Limited (ASX: AAJ) (Aruma or the Company)** announces that it has extended the expiry date of its Controlled Placement Agreement (**CPA**) with Acuity Capital to 31 January 2022. As originally announced on 31 January 2018, Aruma entered into the CPA with Acuity Capital to provide the Company with up to \$2 million of standby equity capital.

As outlined in the initial CPA announcement, Aruma retains full control of all aspects the placement process: having sole discretion as to whether or not to utilise the CPA, the quantum of issued shares, the minimum issue price of shares and the timing of each placement tranche (if any). There are no requirements on Aruma to utilise the CPA. Aruma may terminate the CPA at any time, without cost or penalty; and Aruma can buy back the Collateral Shares for no consideration (subject to shareholder approval). Acuity Capital and the CPA do not place any restrictions at any time on Aruma raising capital through other methods.

Peter Schwann
Managing Director

For further information please contact:

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ASX: AAJ

Capital Structure

709M Shares on Issue
12M Options on issue

Board of Directors

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

Non-Executive Director
Mark Elliott

Company Secretary
Phillip MacLeod

Active Gold Projects

SLATE DAM PROJECT

BEOWULF PROJECT

CLINKER HILL PROJECT

Active Lithium Projects

MT DEANS LI PROJECT

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