

NEXT PHASE OF DRILLING COMMENCES AT SALMON GUMS GOLD PROJECT

Highlights

- Targeted diamond drilling program underway at Salmon Gums Gold Project in Eastern Goldfields of Western Australia
- Drilling is designed to follow-up and extend bonanza-grade gold intersection of 5m at 50.2g/t Au from 42m in SGRC039
- Project is located 30km south and along strike of Pantoro's (ASX: PNR) high-grade Scotia Gold Project – Aruma is exploring its potential to host high-grade Norseman-style gold mineralisation
- Drilling is expected to be completed in the current month and results will be released when available

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to announce that the next phase of drilling has commenced at the 100%-owned high-grade Salmon Gums Gold Project, in the Eastern Goldfields of Western Australia (Figure 3).

The Salmon Gums Project is a high-grade gold exploration project situated 30 kilometres south and along strike, in the same stratigraphy, of Pantoro Limited's (ASX: PNR) high-grade Scotia Gold Project.

The current phase of drilling is designed to follow up and extend bonanza-grade gold intersected by Aruma in its 2022 drilling campaign, including **5m at 50.2g/t Au** in drill hole SCRC039, with grades as high as **224g/t Au** (ASX announcement, 21 March 2022).

The program is planned to consist of seven diamond core holes with the aim of using diamond drilling to follow up the previous 5m at 50.2g/t Au gold intersection (in SCRC039), utilising different orientations to fully understand the mineralisation orientation and controls.

The high-grade intersection in SCRC039 will be twinned and also drilled back across section in the current program, with multiple holes to be drilled from each drill pad. An additional hole is also planned to be drilled north to south (Figure 2) to test for flat lodes typical of Norseman style mineralisation.

Drill hole details are provided in Table 1.

The results of the program will be used in drill planning for future extensional drilling around this exceptionally high grade-gold zone.

Drilling is expected to be completed this month. Core will be sent for processing, logging and sampling, and laboratory results will be released when available.

Drilling contractor Topdrill has been engaged to carry out the program, and the diamond drill rig has mobilised to site, and drilling has commenced (Figure 1).

Aruma Resources Ltd

ACN 141 335 364
ASX: **AAJ**

Issued Capital

196,891,506 Shares
54,930,003 Listed options
18,066,669 Unlisted options

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GLENN GRAYSON – Managing Director
BRETT SMITH – Non-Executive Director



Figure 1. Topdrill diamond rig set-up to drill at the Salmon Gums Gold Project.

Background to Salmon Gums Drilling

Aruma has adopted a systematic approach to its exploration of the Salmon Gums Project.

Previous drilling at Salmon Gums by Aruma intersected bonanza gold grades including 5m at 50.2g/t Au in drill hole SCRC039, with grades as high as 224g/t Au (ASX announcement, 21 March 2022). This was followed by a diamond core drilling program, which returned anomalous zones of gold, and expanded the interpreted greenstone footprint at the Project to more than 75km² (ASX announcement, 15 December 2022).

A further phase of drilling was conducted this year, which consisted of two separate programs:

- 44 hole - 5,366m reverse circulation (RC) drilling program; and
- 894 sample shallow auger drilling program.

Results from this program extended the gold mineralised footprint at Salmon Gums, and confirmed its potential to host significant Norseman-style greenstone gold mineralisation (ASX announcement, 26 May 2023).

The current phase of drilling is a targeted diamond core program, designed to follow up the previous bonanza gold intersection (5m @ 50.2g/t Au in hole SGRC039) as a next step in the Company's exploration and evaluation of the Project.

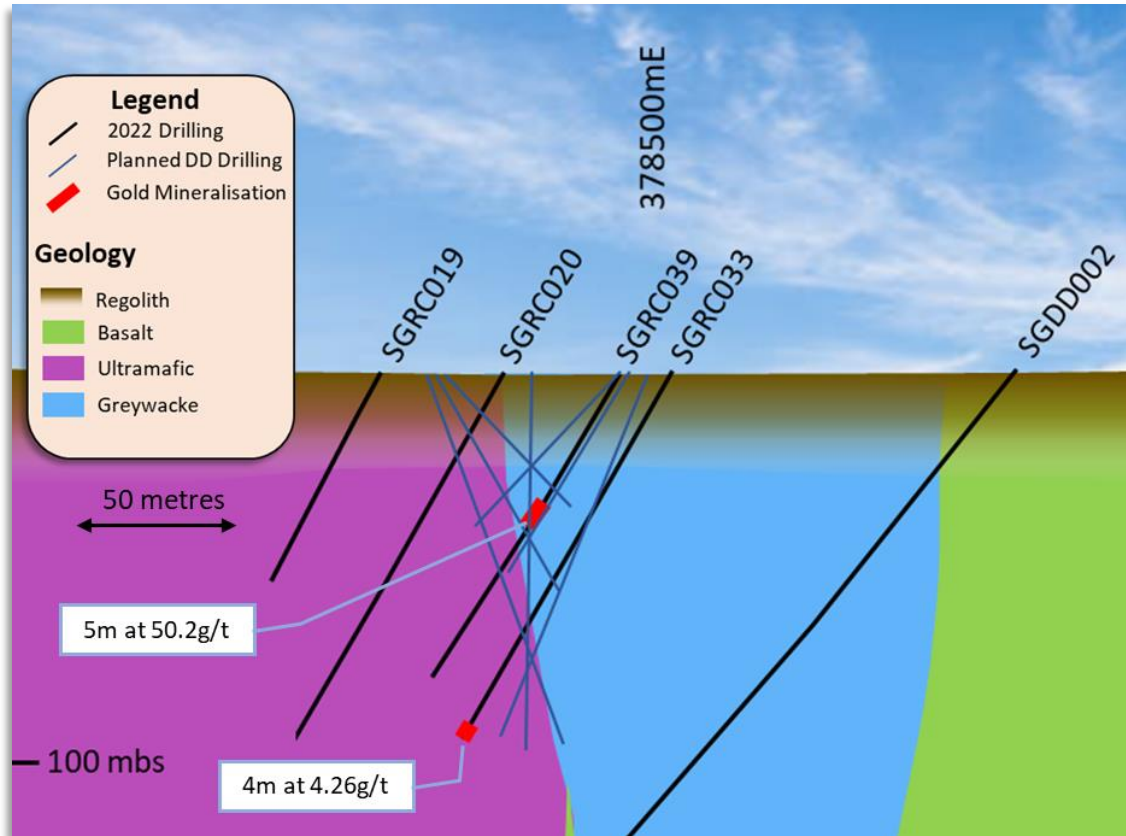


Figure 2. Cross section 6361620mN showing planned diamond drilling targeting high-grade gold intersection of 5m at 50.2 g/t Au in SGRC039.

Hole Id	East	North	RL	Dip	Azi	Depth
SG23DD003	378490	6361620	273	-52	270	55
SG23DD004	378492	6361620	273	-60	270	65
SG23DD005	378494	6361620	273	-70	270	90
SG23DD006	378440	6361620	273	-52	90	55
SG23DD007	378438	6361620	273	-60	90	65
SG23DD008	378436	6361620	273	-70	90	100
SG23DD009	378464	6361584	273	-60	0	100

Table 1: Drill hole details for current diamond core drilling program.

About the Salmon Gums Gold Project

The Salmon Gums Gold Project comprises two Exploration Licences, EL63/2037 and EL63/2122, and Exploration Licence Application ELA63/2303, over a total area of 360km² (Figure 3). The Project is located approximately 200 kilometres south of the major regional centre of Kalgoorlie, and approximately 60 kilometres south of the mining town of Norseman. It is situated 30 kilometres south and along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high-grade Scotia Gold Project.

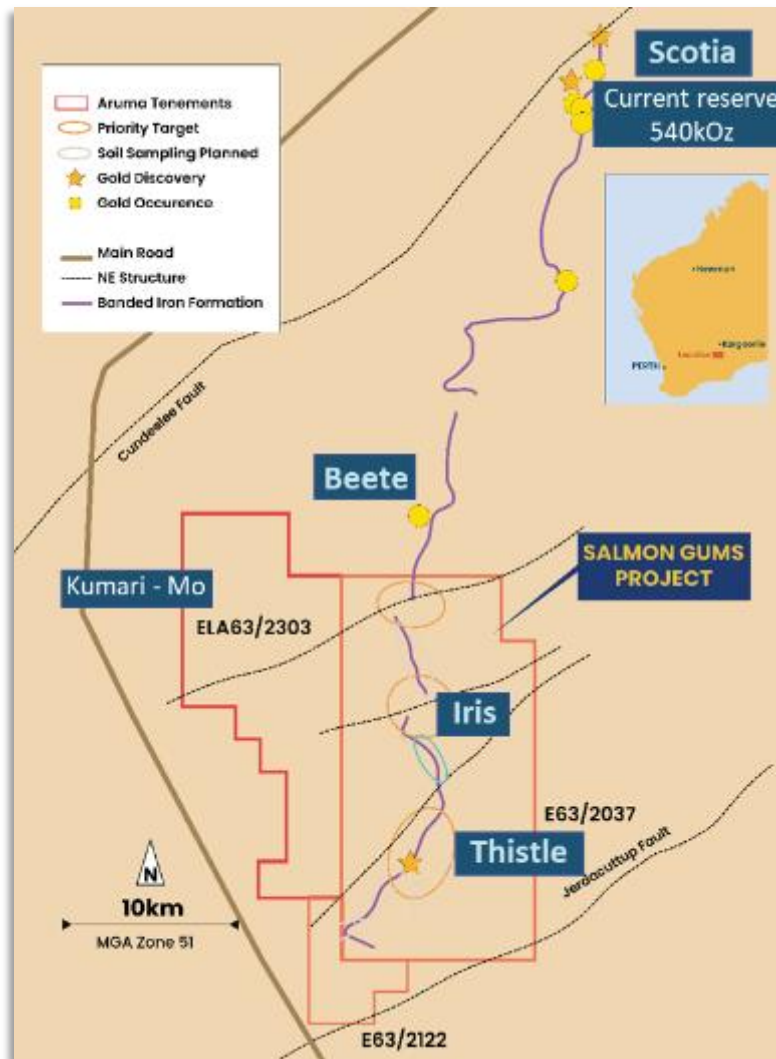


Figure 3: Salmon Gums Gold Project location map.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

ENDS

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective gold, lithium and REE projects, strategically located in major, active mineralised belts in Western Australia. Its core assets include the Mt Deans Lithium Project in the lithium corridor of south-eastern WA, the Salmon Gums Gold Project in the Eastern Goldfields and the multi-commodity Saltwater Project in the Pilbara region.

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Glenn Grayson who is a Member of the Australian Institute of Geoscience (AIG). Mr Grayson is Managing Director and a full-time employee of the Company. Mr Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Grayson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com.au. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forword Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.