ASX Announcement
15 October 2025

Commitments for $3.515m Placement to advance exploration at key projects

Highlights

- **Firm commitments received for a Placement to raise $3.515m from sophisticated and professional investors, including $115,000 director participation**
- **Funds to be used for;**
  - **Targeted exploration to define targets for follow up drilling at Fiery Creek Copper Project in Mt Isa, Queensland, where high-grade copper results were returned in recent maiden drilling program;**
  - **In-fill sampling programs to define targets for maiden drilling program at Tunnel Creek area at the Saltwater Project in the Pilbara region of WA;**
  - **Heavy Mineral Sands-focused sampling program at the Wilan Project, South Australia;**
  - **Systematic fieldwork as a first step to define maiden drill targets at Bortala Copper Project in the Mt Isa region; and**
  - **Assessment of new project opportunities and general working capital**
- **Exploration programs are expected to support strong, ongoing news flow**
- **Oakley Capital Partners acted as sole lead manager to the Placement**

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to announce that it has received firm commitments for a placement to raise $3.515 million (before costs) from sophisticated and professional investors at a price of $0.009 per share with one free attaching Option for every two shares issued (Placement).

The Company also advises that it intends to offer a bonus option entitlement issue to existing shareholders as a reward for their continued support. Full details of the proposed bonus option issue will be announced to the market in due course.

The Placement was strongly supported, and will see a number of new investors join the Aruma share register. The funds raised will strengthen the Company's balance sheet and facilitate the continuation of targeted exploration programs across its core projects.

This will include the Wilan Heavy Mineral Sands (HMS) and Uranium Project in the Eromanga Basin, South Australia, the Saltwater Project in the Pilbara region of Western Australia, and the Fiery Creek and Bortala Copper Projects in the Mt Isa district of northern Queensland.

In addition, funds raised under the Placement will be used to assess potential new project opportunities and for general working capital.

Placement Details

The Placement consists of the issue of up to 390,555,556 ordinary fully paid shares (Shares) at an issue price of $0.009 per Share, raising $3.515 million (before costs), to be completed in two tranches.

The first tranche of 81,900,350 shares will be completed under the Company's Listing Rule 7.1 (49,191,078 shares) and 7.1A (32,709,272 shares) capacity. The second tranche of 308,655,206 shares (and all attaching options) will be subject to and conditional on shareholder approval to be sought at a General Meeting (GM) to be held in the near future.

The Company advises that chairman James Moses and director Brett Smith will participate in the Placement, and have subscribed for a total of 12,777,778 Shares ($115,000). These Shares will be issued subject to shareholder approval at the GM.

The first tranche Placement Shares are scheduled to be issued on or about 21 October2025.

The Placement price of $0.009 per Share represents an approximate 23.7% discount to the 15-day VWAP of $0.0118 as at Friday, 10 October 2025.

The offer also includes one free attaching Option for every two Shares subscribed for in the Placement, with an exercise price of $0.018 and an expiry date of three years from the date of issue. The Company intends to apply for quotation of the Options subject to meeting ASX listing requirements. The Options will be issued subject to Aruma shareholder approval.

Aruma welcomes new shareholders to the Company and thanks existing shareholders who participated in the Placement for their continued support.

Oakley Capital Partners Pty Ltd acted as lead manager to the Placement and will be paid a 6% cash fee on funds raised, and, subject to shareholder approval at the GM, will receive one Option for every three attaching Option issued in the Placement on the same terms as the free attaching Options (some of which may be passed on to third parties, none of whom are related parties of the Company).

Use of Funds

Funds raised under the Placement will be primarily used to advance exploration on Aruma's core assets. Recent drilling at the Fiery Creek Copper Project returned high-grade copper results, and the Company plans to undertake targeted fieldwork to define and refine targets for further drilling. This work is proposed to include; reprocessing geophysical IP data and construction of a 3D structural and geological model to help refine targets for follow-up drilling[1].

Fieldwork is also planned at the Bortala Copper Project, with the aim of defining priority target areas for a proposed first-phase of drilling (subject to results).

Systematic ground sampling is planned at the Wilan Project designed to delineate HMS anomalies across the Project area, and will target high-value minerals such as zircon, ilmenite, rutile and leucoxene. This program will aim to provide critical data to help vector in on exploration targets, including drilling[2].

Aruma also plans to conduct an infill soil sampling program to further refine recently reported anomalies at the Tunnel Creek area within the Saltwater Project, ahead of a planned first-phase RC drilling program[3].

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective projects in high-demand commodities – copper and uranium - in world-class mineral belts, in South Australia and Queensland. It also holds gold, lithium and REE prospective projects in Western Australia.

Aruma Resources (ASX:AAJ) ASX Announcements Referenced	
1	*3 October 2025 - High Grade Copper Mineralisation Intersected at Fiery Creek*
2	*30 September 2025 - Heavy Mineral Sands Potential Identified at Wilan Project*
3	*26 September 2025 - New High Priority Drill Ready Targets at Saltwater Project*

Figure 1: Aruma Resources project portfolio.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma’s mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements