

ACTIVITIES REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2025

Highlights

- Maiden 6 reverse circulation (RC) hole - 858m drilling program completed at Fiery Creek Copper Project, Mt Isa copper belt, Queensland
 - High-grade copper intersected plus wide zones of anomalous copper sulphide mineralisation. Highlight results:
 - 2m @ 1.67%Cu from 74m in drillhole FCRC001
 - 4m @ 0.28% Cu from 83m including 1m @ 0.89% Cu from 83m in drillhole FCRC003
 - 7m @ 0.11% Cu from 87m in drillhole FCRC002
 - 4m @ 0.17% Cu from 115m in drillhole FCRC008
 - 1m @ 0.34% Cu from 29m in drillhole FCRC008
 - Results indicate the presence of the Lady Loretta Formation, host of high-grade base metal deposits in the region including Glencore's Lady Loretta zinc-lead-silver mine
- Independent review identifies Heavy Mineral Sands (HMS) potential at Wilan Project, Eromanga Basin, South Australia
 - Key stratigraphical units with potential to host HMS mineralisation identified within the Wilan Project area from a review of historical drilling data
 - Wilan Project is strategically located next to Altitude Minerals' (ATT) recent HMS discoveries in the emerging Eromanga Basin HMS province
- New priority drill-ready gold and copper targets identified at the Tunnel Creek Prospect at the Saltwater Project, Pilbara region of Western Australia
 - Targets identified across a 5km strike from a review of historic exploration conducted by previous project owner Fortescue Metals Group Limited (FMG)
 - Targets represent well-defined, low-cost and high-confidence exploration priorities, and strengthen Aruma's exploration target pipeline at Saltwater
- Corporate
 - Commitments received for Placement to raise \$3.515m to drive ongoing exploration
 - Cash balance at quarter's end of \$501,000; doesn't include Placement funds or expected 2024-25 R&D Tax Incentive refund

Aruma Resources Limited (ASX: AAJ) (**Aruma** or the **Company**) is pleased to provide the following report on its activities for the quarter ending 30 September 2025.

Aruma has a portfolio of strategically located exploration projects in high-demand commodities, in world-class mineral belts in Australia (Figure 1). The quarter was highlighted by the Company's maiden drilling program at the Fiery Creek Copper Project in the Mt Isa region of northern Queensland, which returned high-grade results.

Aruma Resources Ltd

ACN 141 335 364
ASX: **AAJ**

Issued Capital

412,825,268 Shares
54,930,003 Listed options
173,397,623 Unlisted options
19,700,000 Performance rights

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Board and Management

JAMES MOSES – Non-Executive Chairman
GRANT FERGUSON – Managing Director
BRETT SMITH – Non-Executive Director

At the Wilan IOCG-U Project in the Eromanga Basin, South Australia, a comprehensive technical review of the Project's Heavy Mineral Sands (HMS) prospectivity was completed, with first-phase fieldwork planned to be undertaken in the current quarter. Three new drill-ready, priority gold and copper targets were identified at the Tunnel Creek Prospect within the Saltwater Project in the Pilbara region of Western Australia.

Corporately, subsequent to the quarter, the Company received firm commitments for a placement to raise \$3.515 million (before costs) to facilitate the continuation of targeted exploration across its core projects.



Figure 1: Aruma's project portfolio

OPERATIONS

Fiery Creek Copper Project, Mt Isa, Queensland

The Fiery Creek Copper Project (EPM27879) is located in the Mt Isa copper belt, in northern Queensland, and is a core exploration focus for Aruma (Figure 2).

During the quarter Aruma completed its maiden drilling program at the Fiery Creek Project, and results were reported subsequent to the quarter^{1,2}. The drilling program consisted of six RC holes for a total of 858 metres at the priority Piper prospect.

Drilling was designed to target anomalous copper mineralisation below enriched supergene high-grade surface samples, coincident with two high-impact Induced Polarisation (IP) conductors and historical drill results from the Piper target³. Aruma's drilling returned **high-grade copper up to 1.67% Cu** along with **broad zones of copper mineralisation of up to 7 metres Cu**.

Highlight results from Aruma's first-phase drilling included:

- 2m @ 1.67%Cu from 74m in drillhole FCRC001
- 4m @ 0.28% Cu from 83m in drillhole FCRC003 including;
- 1m @ 0.89% Cu from 83m
- 7m @ 0.11% Cu from 87m in drillhole FCRC002
- 4m @ 0.17% Cu from 115m in drillhole FCRC008
- 1m @ 0.34% Cu from 29m in drillhole FCRC008

See Tables 1 and 2 from ASX announcement of 3 October 2025 for drillhole summary details and significant intersections from Aruma's first-phase drilling.

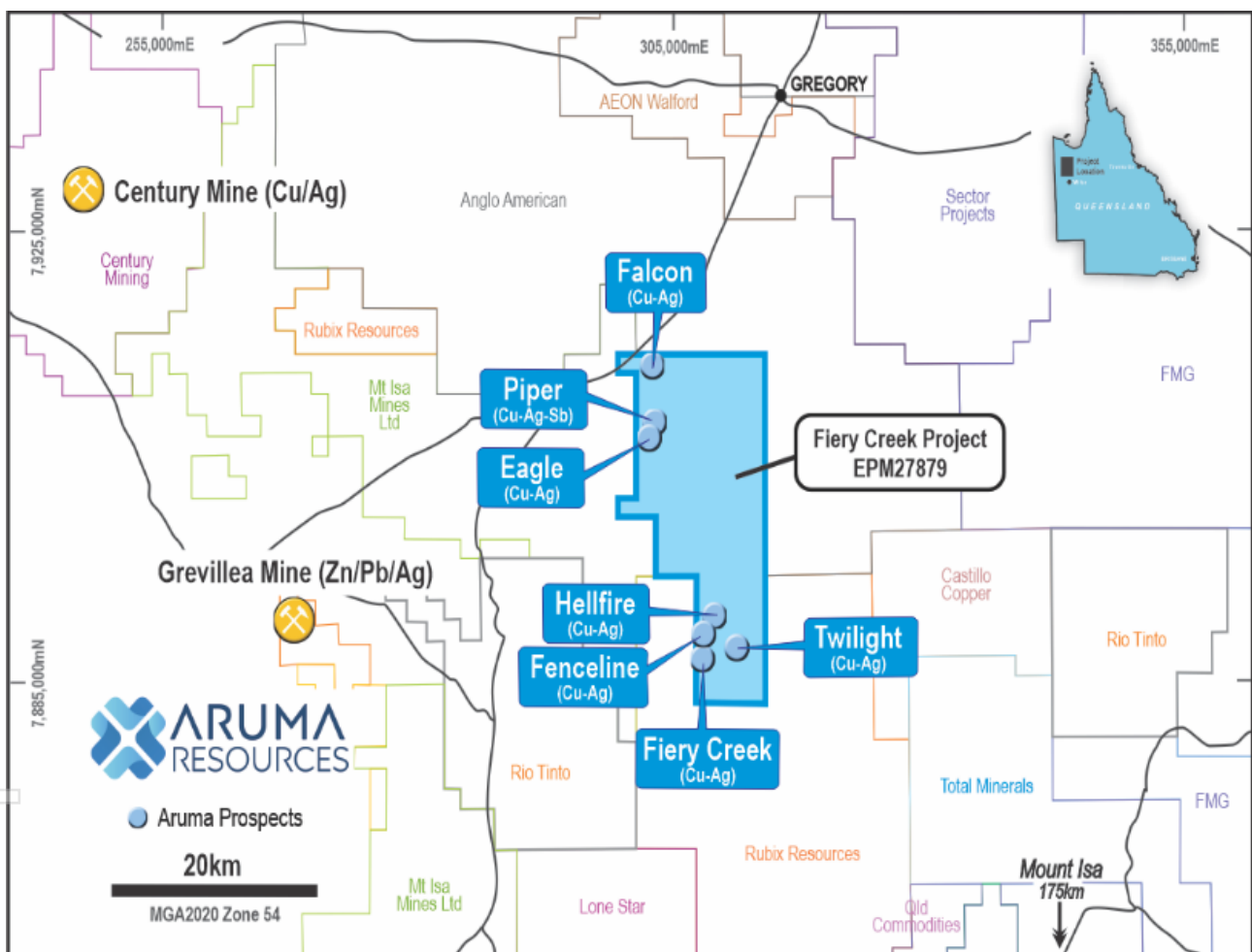
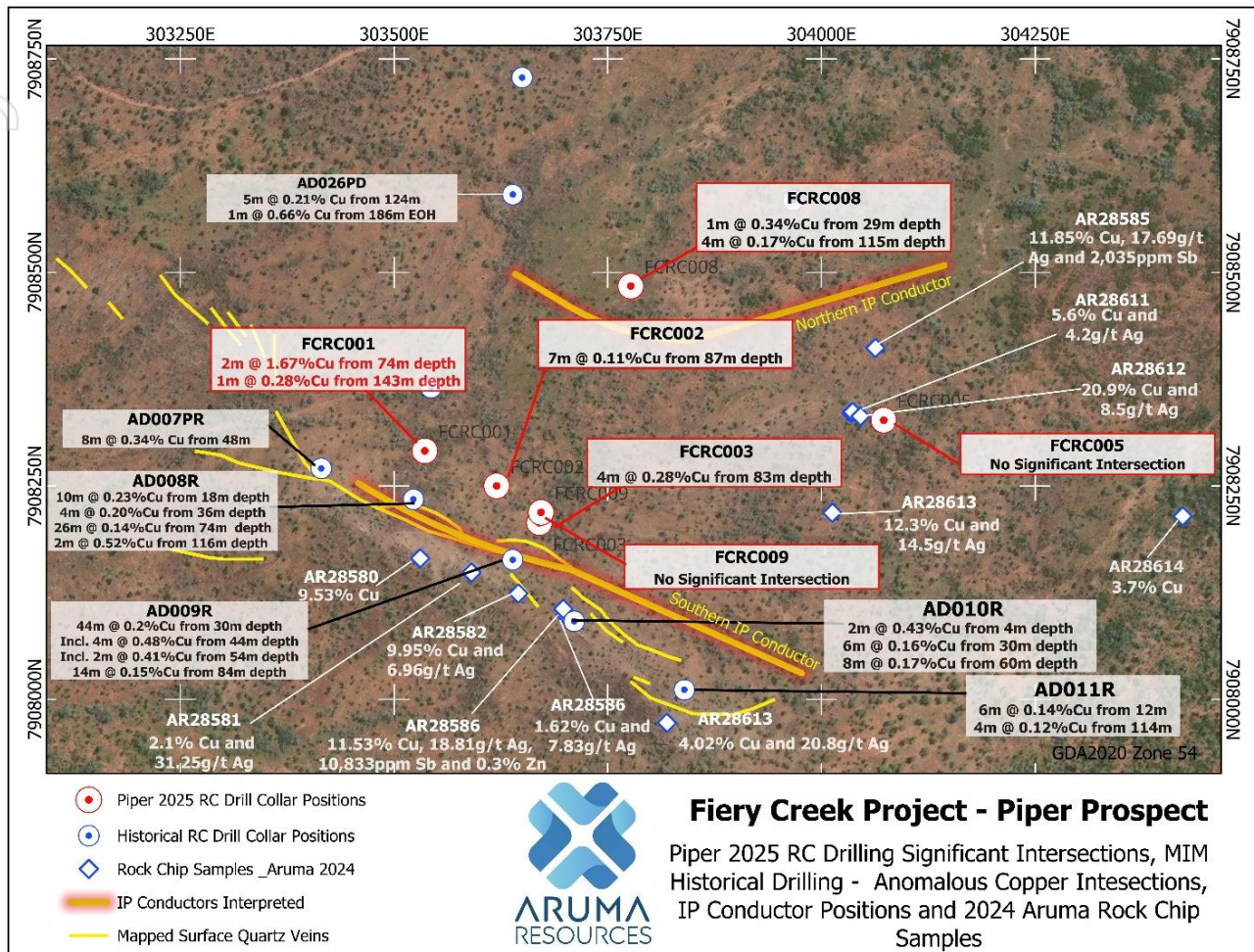


Figure 2: Fiery Creek Project showing priority Piper, Eagle and Fiery Creek Prospects plus other yet to be tested prospects

See Figure 3 for a plan view showing significant intersections from Aruma's first-phase drilling program and its sampling results, along with historic drilling results and two IP conductors defined from Aruma's geophysical survey program.



The Piper Fault is represented by silicified and brecciated dolomitic siltstones which have undergone supergene mineralisation. It is interpreted to trend at right angles to the north striking, tightly folded and complexly faulted structure, associated with the interplay of the Lady Lorretta and Esmeralda Formations. These formations consist of shales and siliceous siltstones which host several significant copper (Lady Annie) and lead-zinc-silver (Lady Loretta) mining operations in the Mt Isa district.

Northern conductor

This target area was identified for drilling due to the strength of the conductor. Aruma's drilling returned narrow breccia zones of anomalous copper within a larger body of graphitic pyritic shale, coincident with a strong IP anomaly interpreted as the Lady Loretta Formation. This formation is a proven host for high-grade base metal deposits within the region, including Glencore's high-grade Lady Loretta zinc-lead-silver mine.



Figure 4: Aruma's RC drilling at the Piper Prospect, Fiery Creek project

The presence of the pyritic shale is assessed as the most likely source of the conductor. However, the area remains significantly under-explored and its complex geology and favourable host rocks continues to underscore the Project's potential to host significant base metal mineralisation. In addition, the presence of the Lady Loretta Formation presents an exciting potential opportunity for concealed copper, zinc and lead mineralisation elsewhere within the Project.

Bortala Copper Project, Mt Isa, Queensland

The Bortala Copper Project (EPM28271) is located in the Mt Isa copper belt in northern Queensland, immediately south of 29Metals' (ASX: 29M) Capricorn Copper Project (Figure 5).

Aruma conducted a reconnaissance site visit in the previous quarter to validate and refine priority targets to inform subsequent exploration activities, including drill program planning. This helped confirm the R9 Copper-Gold Prospect and Nara Copper-Silver Prospect as initial priority exploration targets. The site visit also included positive landowner engagement and consultation in preparation for planned on-ground exploration at the Project.

Subsequent to the site visit, Aruma has commenced a third-party review of the priority target areas at Bortala by a leading independent geochemist. The outcomes of this review will aim to further refine the Company's understanding of the Project and assist with exploration targeting.

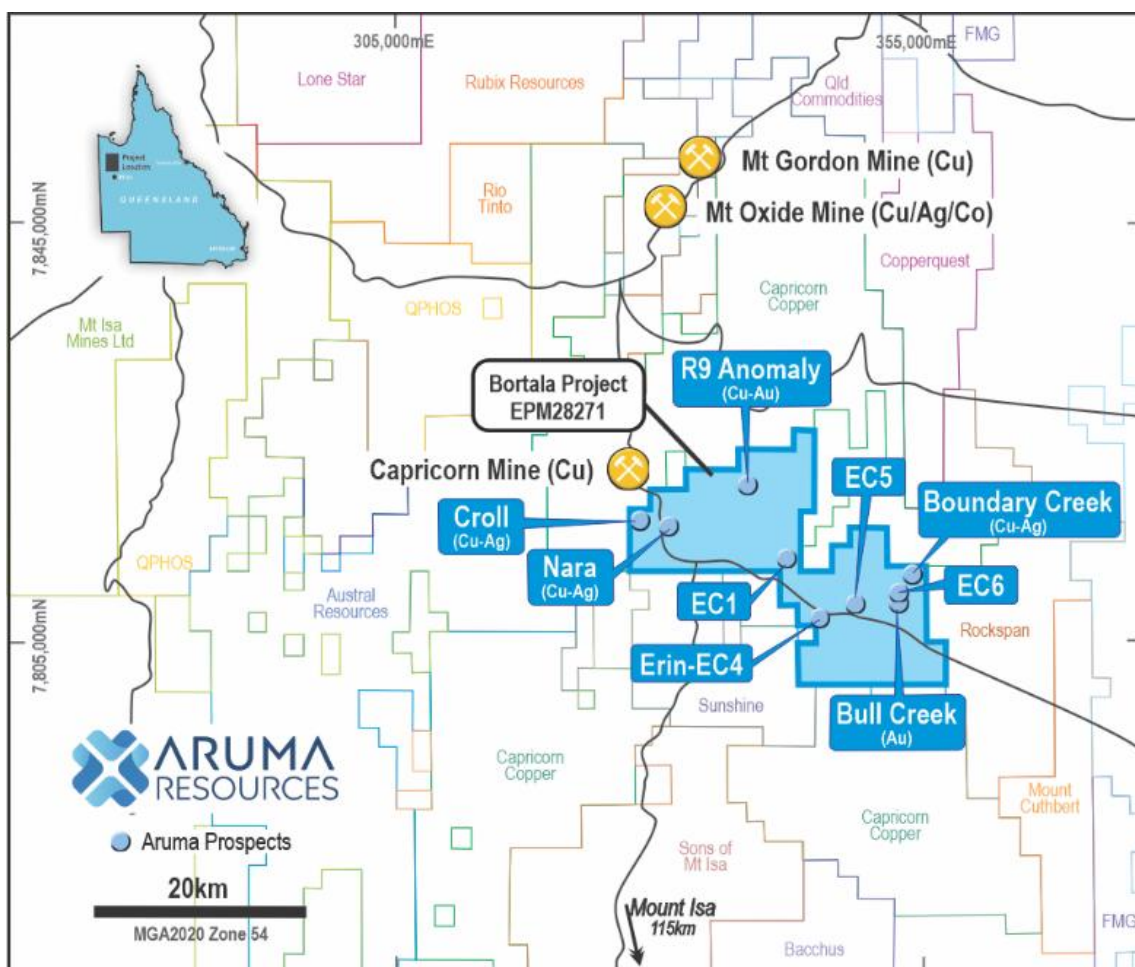


Figure 5: Bortala Project location map showing current gold and copper prospects.

Wilan Project, Gawler Craton, South Australia

The Wilan IOCG-Uranium prospective Project (EL6819, EL6870) is located in the Olympic Dam precinct, on the eastern side of the Gawler Craton in South Australia. It covers a total area of 1,993km² and is situated just 140km from BHP's Olympic Dam Deposit, the world's largest single source of copper-gold-REE and uranium (Figure 6).

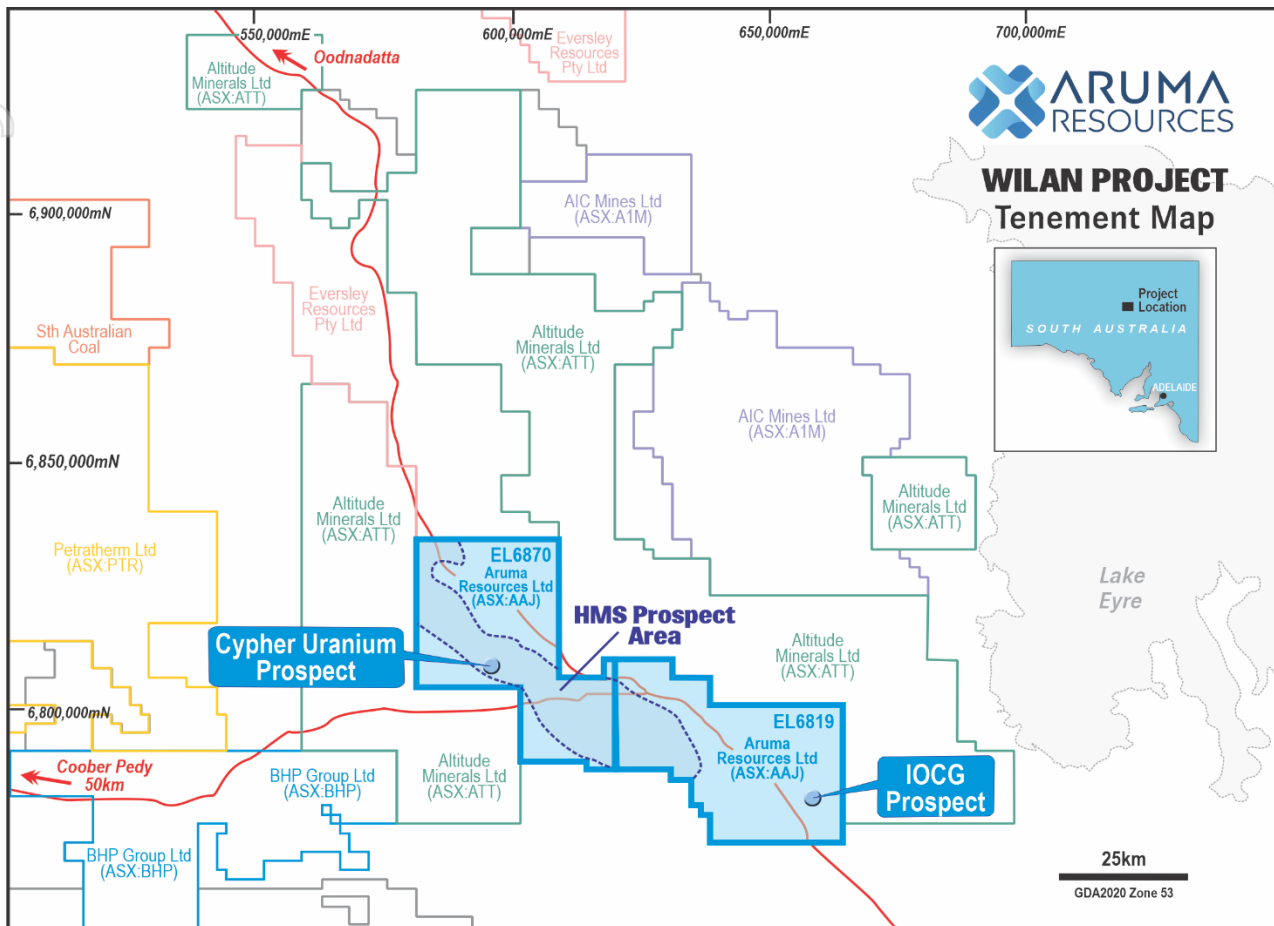


Figure 6: Wilan Project location map showing HMS target area, plus Cypher Uranium Prospect and IOCG target.

Aruma is currently focused on assessing the Heavy Mineral Sands (HMS) potential within the Wilan tenure. Altitude Minerals (ASX: ATT) has a large landholding adjacent to Aruma's Wilan Project in the Eromanga Basin, and recently reported discoveries of high-value zircon and titanium minerals at its Peake Project, located immediately adjacent to the west and north-west of the Wilan Project,^{4,5}. The Eromanga Basin also hosts recent HMS discoveries, including Petratherm's (ASX: PTR) Muckanippie Critical Minerals Project.

Independent technical review highlights Heavy Mineral Sands potential

Against this backdrop, during the quarter Aruma undertook a comprehensive independent review of the HMS potential of the Wilan Project, conducted by a highly experienced mineral sands geologist. This review delivered positive outcomes and identified the Project's potential to host Headland-style and Strand-style HMS deposits. Further information on both these HMS deposit types is provided in Aruma ASX announcement of 30 September 2025.

Aruma's technical review established that the sedimentary units known to host HMS in other locations within the Eromanga Basin are also present within the Wilan tenure.

Recent HMS exploration discoveries in the region have focused on Cretaceous and Jurassic-age sediments of the Eromanga. Cretaceous and Jurassic sediments occur within the Wilan tenements, with a number of units including the Algebuckina and Cadna-owie formations considered prospective for HMS mineralisation.

These findings align with the geological characteristics of ATT's HMS discoveries at the Peake Project and reinforce the potential for HMS mineralisation at Wilan.

Drilling has also been conducted in the area of the Wilan tenure by previous explorers, within EL6870.

Nine historical drill holes with lithological information are recorded in the South Australia Government Database (SARIG) (Table 1, AAJ ASX announcement 30 September 2025). All holes intersected Mesozoic sediments, including fine-to-medium grain sand and sandstones, the typical target stratigraphy for mineral sands exploration.

Holes BPRM001, BPRM002 and BPRM003 drilled by Eromanga Uranium Ltd in 2008 intersected up to 78m of Mesozoic sediments. These drillholes are available to review and Aruma plans to conduct an inspection of these drill holes to help refine its exploration planning and targeting.

Additional drilling was conducted by Flinders Diamonds in the early 2000's, with the available recorded lithological logs indicating the presence of marine sands.

Aruma plans to conduct an initial sampling program to delineate HMS anomalies across the Project area. This is currently planned for the current quarter subject to receipt of required access approvals.

Saltwater Project, Pilbara, WA

The Saltwater Project consists of four Exploration Licences (EL52/3818, EL52/3846, EL52/3857 and EL52/3966) over a total area of 465km². It is situated approximately 120 kilometres south-west of the regional mining centre of Newman, in the Pilbara region of WA.

The Project is interpreted by Aruma to have multi-commodity potential, and an assessment of historic exploration revealed REE, base metals, gold and uranium results from previous explorers in the Saltwater region.

New priority drill targets defined

During the quarter Aruma defined multiple new priority drill targets at the Tunnel Creek Prospect in the eastern extent of the Project⁶. The new targets came from a comprehensive technical review compiled by Aruma of exploration results from previous Saltwater Project owner, Fortescue Metals Group Limited (ASX: FMG)⁷.

FMG conducted geological mapping and a soil orientation sampling program comprising 454 soil samples (collected across a 400m x 160m grid) in 2012-13. This program identified multiple significant gold and copper (plus other base metal) soil anomalies at three key targets; Luke, Padme and Rabbit, which span a 72km strike length at the Tunnel Creek area (Figure 7).

FMG had planned a first-phase eight hole - 1,400 to 1,800 metre RC drill program to test these targets. This program was never conducted, and the targets remained untested, presenting a high-priority exploration focus for Aruma.

Aruma now plans to conduct an infill soil sampling program (on a 200m x 160m grid) to further refine the defined anomalies, ahead of a planned first-phase RC drilling program. The soil program is planned to commence in the current quarter (subject to approvals), with drilling then planned to follow on grant of all requisite approvals (subject to results).

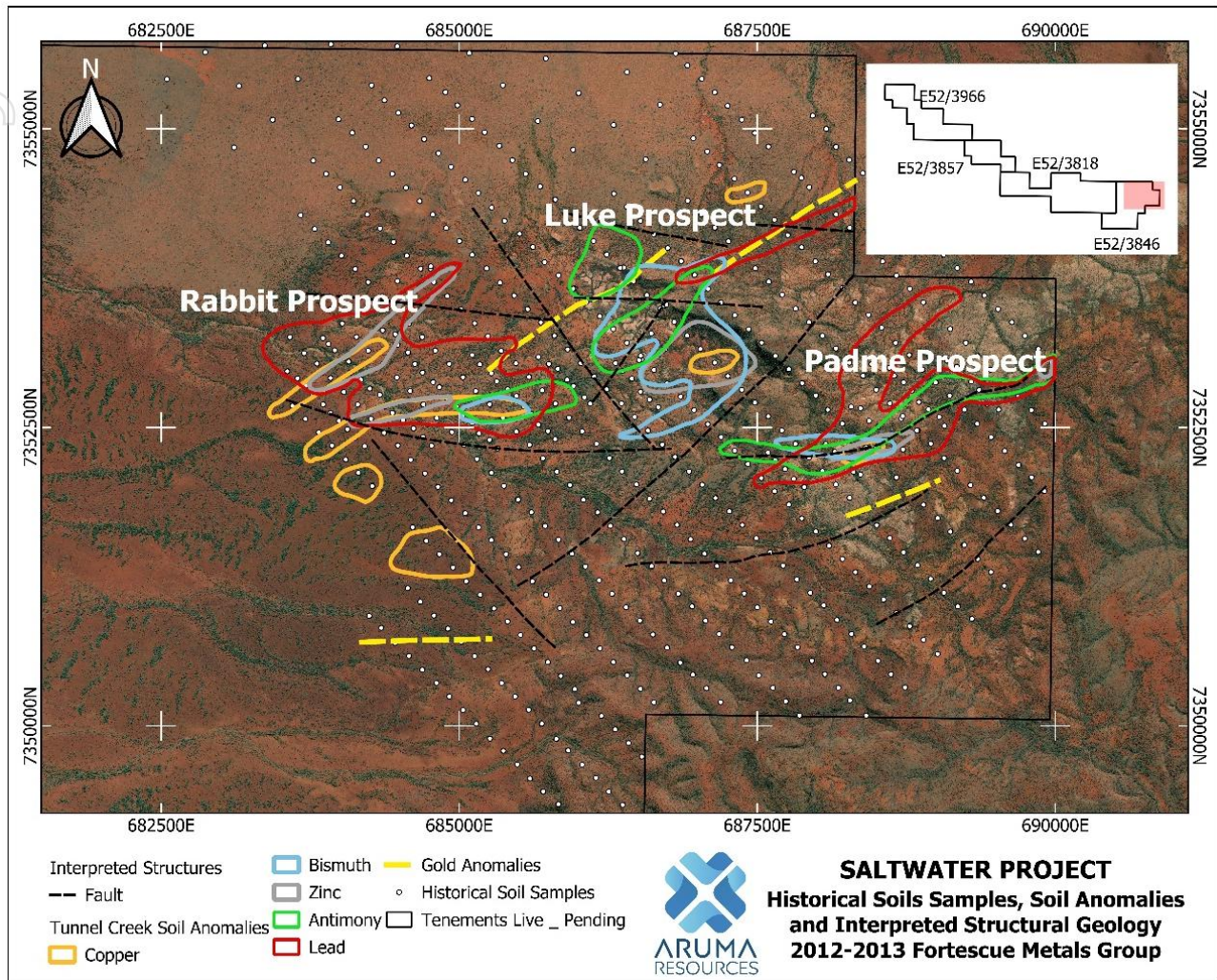


Figure 7: Saltwater Project showing historical soil anomaly at the Tunnel Creek area in E52/3846

The three targets are interpreted by Aruma to host the potential for both mesothermal/orogenic gold mineralisation - similar in style to the Paulsens Gold Mine in the region - and Sedimentary Exhalative (SEDEX) and Mississippi Valley Type (MVT) base metals systems.

These styles of mineralisation are known to host globally significant deposits such as Century in Australia, Lisheen in Ireland and Sullivan in Canada. These mineralisation styles are structurally controlled and align with regional scale folding and alteration patterns mapped and observed across the Saltwater Project area.

The review has provided Aruma with a suite of well-defined, low-cost and high-confidence targets, and supports Aruma's exploration strategy and reinforces the Saltwater project's potential to host significant gold and base metal systems.

Salmon Gums Gold Project, Norseman, WA

The Salmon Gums Project (EL63/2037, EL63/2122,) covers a total area of approximately 222km². The Project is a high-grade gold exploration asset located 300km south of Kalgoorlie, and 80km south of the mining town of Norseman (Figure 8). It is situated 30km south and directly along strike, in the same stratigraphy, as Pantoro Limited's (ASX: PNR) high grade Scotia Gold Project.

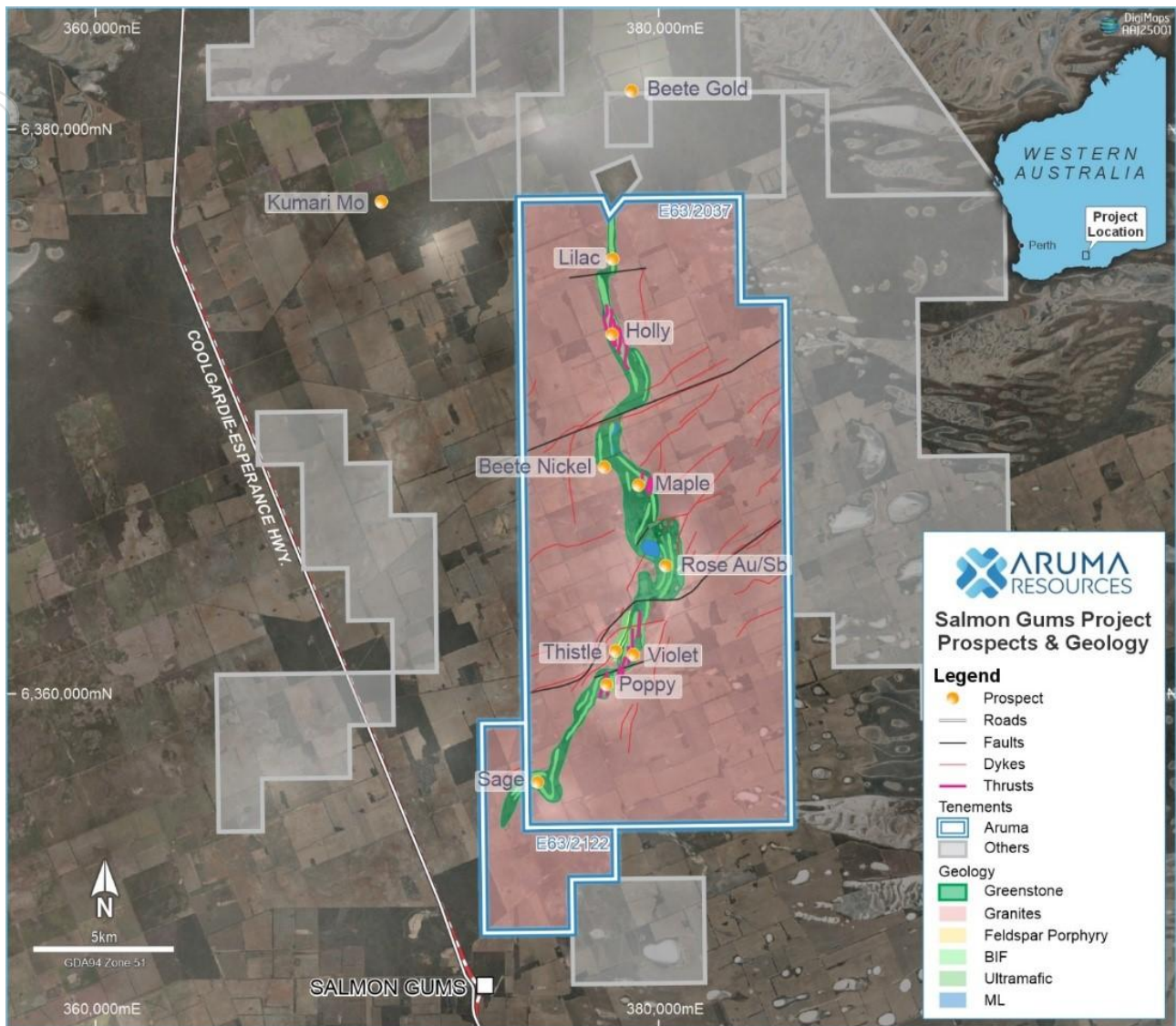


Figure 8: Salmon Gums Gold project Location Map

Aruma completed its latest phase of drilling at Salmon Gums in the previous quarter - a wide spaced 64-hole aircore drilling program for a total of 1,347 metres⁸.

This drilling was a shallow geochemical program designed to identify geochemical indicators to assist in vectoring to potential areas of gold mineralisation at the Poppy, Sage and Rose Prospects.

The program identified three new geochemical anomalies. Peak values of 1m @ 0.25 g/t Au from 27m (end of hole) and 3m @ 0.17 g/t Au from 14m (3m composite) were returned in drillhole SG25AC041 at Poppy.

During the quarter, Aruma assessed next steps for the Project. This may include a follow up phase of aircore drilling to infill the most recent wide spaced program to more accurately delineate the width and strike extent of the anomalous gold zones.

Mt Deans Lithium Project, Norseman, WA

The 100%-owned Mt Deans Project (P63/2063) is situated in the Mt Deans pegmatite field, within the Eastern Goldfields Terrane of the Yilgarn Craton, approximately 200 kilometres south of the major regional centre of Kalgoorlie and approximately 10 kilometres south of the mining town of Norseman.

The Project sits within the lithium corridor in south-east WA, which hosts multiple significant hard-rock lithium projects. It is interpreted to sit within the same host rocks and structures as the significant nearby Mt Marion, Bald Hill and Buldania Lithium Projects. Aruma is assessing next steps and options to deliver value from this project.

Melrose Gold Project, Pilbara, WA

The Melrose Project is located immediately adjacent to Black Cat Syndicate's (ASX: BC8) Paulsens Gold Project in the Pilbara region of WA. No on-ground exploration was undertaken at this project during the quarter. The Company is assessing options to realise value from this asset.

CORPORATE

Commitments for \$3.515m Placement to advance exploration at key projects

Subsequent to the quarter, Aruma announced it had received firm commitments for a placement to raise \$3.515 million (before costs) from sophisticated and professional investors at a price of \$0.009 per share with one free attaching Option for every two shares issued (Placement)⁹.

The Placement was strongly supported. The funds raised will strengthen the Company's balance sheet and facilitate the continuation of targeted exploration programs across its core projects, as well as provide general working capital and facilitate the assessment of potential new project opportunities.

Placement Details

The Placement consists of the issue of up to 390,555,556 ordinary fully paid shares (Shares) at an issue price of \$0.009 per Share, raising \$3.515 million (before costs), to be completed in two tranches.

The first tranche of 81,900,013 shares was completed under the Company's Listing Rule 7.1 (49,191,000 shares) and 7.1A (32,709,013 shares) capacity and the shares have been issued. The second tranche of 308,655,543 shares (and all attaching options) will be subject to and conditional on shareholder approval to be sought at a General Meeting (GM) to be held in the near future.

The Company advised that chairman James Moses and director Brett Smith will participate in the Placement and have subscribed for a total of 12,777,778 Shares (\$115,000). These Shares will be issued subject to shareholder approval at the GM.

The Placement price of \$0.009 per Share represented an approximate 23.7% discount to the 15-day VWAP of \$0.0118 as at Friday, 10 October 2025.

The offer also includes one free attaching Option for every two Shares subscribed for in the Placement, with an exercise price of \$0.018 and an expiry date of three years from the date of issue. The Company intends to apply for quotation of the Options subject to meeting ASX listing requirements. The Options will be issued subject to Aruma shareholder approval.

Oakley Capital Partners Pty Ltd acted as lead manager to the Placement.

Aruma thanks new and existing shareholders who participated in the Placement for their support.

The Company also advised that it intends to offer a bonus option entitlement issue to existing shareholders as a reward for their continued support. Full details of the proposed bonus option issue will be announced to the market in due course.

Cash Position

Aruma had cash reserves of \$501,000 as of 30 September 2025, and no debt.

This figure does not include \$3.515 million (before costs) to be raised pursuant to Aruma's Placement announced 15 October 2025 and also does not include an amount of \$445,126.37 (before costs) anticipated to be received from the Company's R&D Tax Incentive refund for the 2024-25 year.

ASX ADDITIONAL INFORMATION

ASX listing rule 5.3.1 - Exploration and evaluation expenditure during the quarter was \$309,340 (including applicable staff costs). Details of exploration activity during the September 2025 quarter are set out in this report.

ASX listing rule 5.3.2 - There was no substantive mining production or development activities during the half.

ASX listing rule 5.3.5 - Appendix 5B, Section 6.1 – description of payments: During the quarter \$118,700 was paid to Directors for director fees and applicable superannuation, and payments to associated entities for services provided on normal commercial terms.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

ENDS

For further information, please contact:

Grant Ferguson

Managing Director

Aruma Resources Limited

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[E: info@arumaresources.com](mailto:info@arumaresources.com)

ASX announcements referenced in this Quarterly report:

- ¹ AAJ ASX announcement 6 August 2025: Aruma Commences Maiden Drilling Program at Fiery Creek Copper Project
- ² AAJ ASX announcement 3 October 2025: High Grade Copper Mineralisation Intersected at Fiery Creek
- ³ AAJ ASX announcement 25 March 2025: Multiple Wide Historic Copper Intersections at Fiery Creek
- ⁴ ATT ASX announcement 26 May 2025: Heavy Mineral Sands Targets Identified at the Peake Project
- ⁵ ATT ASX announcement 13 August 2025: High-value Zircon and Titanium Minerals identified on New Tenement
- ⁶ AAJ ASX announcement 26 September 2025: New High Priority Drill Ready Targets at Saltwater Project
- ⁷ A105442: Annual Report Tunnel Creek CRG (C180/2007) 1 October 2013 to 30 September 2014. P Geerdte and R Healy, Fortescue Metals Group Ltd/Iron Bull Ashburton Pty Ltd.
- ⁸ AAJ ASX announcement 27 June 2025: Fiery Creek Drill Plan & Anomalies from Salmon Gums Drilling
- ⁹ AAJ ASX announcement 15 October 2025: Commitments for \$3.515M Placement to Advance Exploration

About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed minerals exploration company focused on the exploration and development of a portfolio of prospective projects in high-demand commodities – copper and uranium - in world-class mineral belts, in Queensland and South Australia. It also holds gold, lithium and REE prospective projects in Western Australia.

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to conform the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

SUMMARY OF TENEMENTS

Table 1: Summary of tenements for the September 2025 Quarter

Saltwater (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E52/3818 E52/3846 E52/3857 E52/3966	100%	100%

Melrose (gold)	Interest at beginning of Quarter	Interest at end of Quarter
E08/3188	100%	100%
E08/3183 E08/3184 E08/3210 E08/3219 E08/3244 E47/4362 E47/4414 E47/4529 E08/3280 E08/3351 P47/1985 E08/3499 (application)	100%	0%

Salmon Gums (gold and REE)	Interest at beginning of Quarter	Interest at end of Quarter
E63/2037 E63/2122	100%	100%

Mt. Deans (Li)	Interest at beginning of Quarter	Interest at end of Quarter
P63/2063	100%	100%

Wilan (IOCG/U)	Interest at beginning of Quarter	Interest at end of Quarter
EL6819 EL6870	100%	100%

Fiery Creek (Cu)	Interest at beginning of Quarter	Interest at end of Quarter
EPM27879	100%	100%

Bortala (Cu)	Interest at beginning of Quarter	Interest at end of Quarter
EPM28271	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aruma Resources Limited

ABN

77 141 335 364

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter	Year to date
		\$A'000	(3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(190)	(190)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(116)	(116)
	(e) administration and corporate costs	(110)	(110)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from/(used in) operating activities	(413)	(413)

2.	Cash flows from investing activities		
.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements (option fee)	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) term deposit investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash used in investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(17)	(17)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details, if material)	-	-
3.10	Net cash used in financing activities	(17)	(17)

4.	Net increase/(decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	931	931
4.2	Net cash used in operating activities (item 1.9 above)	(413)	(413)
4.3	Net cash used in investing activities (item 2.6 above)	-	-
4.4	Net cash from financing activities (item 3.10 above)	(17)	(17)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	501	501

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	433	869
5.2	Term deposits	71	70
5.3	Bank overdrafts	-	-
5.4	Other (credit card)	(3)	(8)
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	501	931

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	119
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from operating activities (item 1.9)	(413)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant incomings (item 8.1 + item 8.2)	(413)
8.4	Cash and cash equivalents at quarter end (item 4.6)	501
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	501
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.20
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No. A claim for the R&D tax incentive for 2025 amounting to \$445,126 has been submitted and is expected to be received in the current quarter.		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. As per ASX announcement dated 15 October 2025 the Company has received firm commitments to raise approx. \$3.5 million through a Placement of shares to be completed in 2 tranches. The first tranche of the Placement was completed on 22 October 2025. The Company received \$737,100 before issue costs. The second tranche will be subject to, and conditional upon shareholder approval to be sought at a General Meeting to be held at a date to be advised.		

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, on the basis of information provided in 8.8.1. and 8.8.2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2025

Authorised by: the Board of Aruma Resources Ltd.
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.