

Aruma completes Tillex Copper-Silver Project acquisition

Highlights

- Aruma has **completed the acquisition of the high-grade Tillex Copper-Silver Project** in the Tier-1 Timmins mining district in Ontario, Canada
- **Settlement for all four patent claims that make up the Project has now been completed** and the title of all **patent claims has been formally transferred to Aruma Resources**
- Tillex is a **well-defined high-grade copper sulphide deposit** with **major exploration potential** along strike and at depth - and also in potential parallel structures
- High-grade Cu intersections; **110m @ 1.69% Cu and 7.05g/t Ag** from 34m (TX24-020), incl; **28.72m @ 2.35% Cu and 9.52g/t Ag** from 55m, **29m @ 2.64% Cu and 12.31g/t Ag** from 100m
- Exceptional silver drilling intersections up to **5m @ 355.30g/t Ag from 89m** (TX11-008) also returned
- **Maiden Field season to commence in Q1**; electromagnetic (EM) survey to define/refine drill targets to be followed by maiden diamond drilling program
- The **acquisition comes at a time of strong supply-demand metrics for copper**

Aruma Resources Limited (ASX: AAJ) (Aruma or the Company) is pleased to announce that it has completed the acquisition of the Tillex Copper-Silver Project in the world-class Timmins mining district in Ontario, Canada.

Aruma executed a Binding Agreement with Canadian-listed exploration company Metals Creek Resources Corp. (Metals Creek) (TSX-V:MEK), to acquire an 85% interest in Patent Claims 65382-0096 and 65382-0097; and a separate Sale and Purchase Agreement with private owners to acquire 100% of Patent Claims 65382-0121 and 65382-0123 adjacent to the Tillex Project in January 2026¹. In aggregate, the four claims constitute the Tillex Project moving forward.

The Project is a substantially drill-defined, high-grade copper sulphide asset with significant exploration potential, with drilling intersections including; **110m @ 1.69% Cu and 7.05g/t Ag from 34m** in drill hole TX24-020. Drilling has also returned significant high-grade silver intersections, of up to; **5m @ 355.30g/t Ag from 89m** in drill hole TX11-008.

Highlight drilling intersections are included in this announcement.

Aruma Resources Ltd

ACN 141 335 364
ASX: **AAJ**

Issued Capital

730,608,858 Shares
335,935,081 Listed options
171,274,362 Unlisted options
99,700,000 Performance rights

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Board and Management

JAMES MOSES – Non-Executive Chairman
GRANT FERGUSON – Managing Director
BRETT SMITH – Non-Executive Director

Aruma advises that settlement of the cash and AAJ Share consideration to acquire the MEK patent claims, and the all-cash consideration to acquire the adjacent patent claims held by the private owners has now been completed pursuant to the terms outlined in the relevant binding agreements between the parties, and the title of all four patent claims has been formally transferred to Aruma.

Details of the acquisition terms are provided in ASX announcement of 22 January 2026.

Aruma will now move to commence its maiden field program at the Project, and further details will be provided in the coming days.

Tillex Project background

The Tillex Project is located in the prolific Tier-1 Timmins mining district in north-eastern Ontario Canada. It is approximately 60km from Glencore's major Kidd Creek Copper Project, which produces an average of 40,000t of copper and 70,000t of zinc annually², and 57km east of the city of Timmins.

The Project sits on patented claims, providing Aruma full ownership of the land and underlying minerals rights, with no landowner approvals required to conduct on-ground exploration activities. A First Nations agreement is in place on the MEK-purchased property.

A total of 10,283.6m of diamond drilling across multiple drilling programs have been completed by previous project owners, which consistently intersected very broad intersections of high-grade copper.

Copper sulphide mineralisation at Tillex commences immediately below a shallow (~25-30m) overburden and extends to around 150m, the depth defined by drilling to date. Mineralisation is also interpreted to extend along strike to the north and to the south and west beyond the approximately 450m strike length of the existing drill coverage.

Aruma will implement a dual, exploration and resource development, strategy; to expand the Project's mineralised footprint along strike and at depth, and confirm a maiden Mineral Resource Estimate (**MRE**). It will also test for similar parallel mineralised structures within the wider project area.

Initial fieldwork will include a detailed geophysical survey to define and refine drill targets. This will be followed by a first-phase diamond drilling program. This work is scheduled to commence this month. .

Further details on the Tillex Project are provided in ASX announcement of 22 January 2026 and AAJ Company Presentation of 2 February 2026.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

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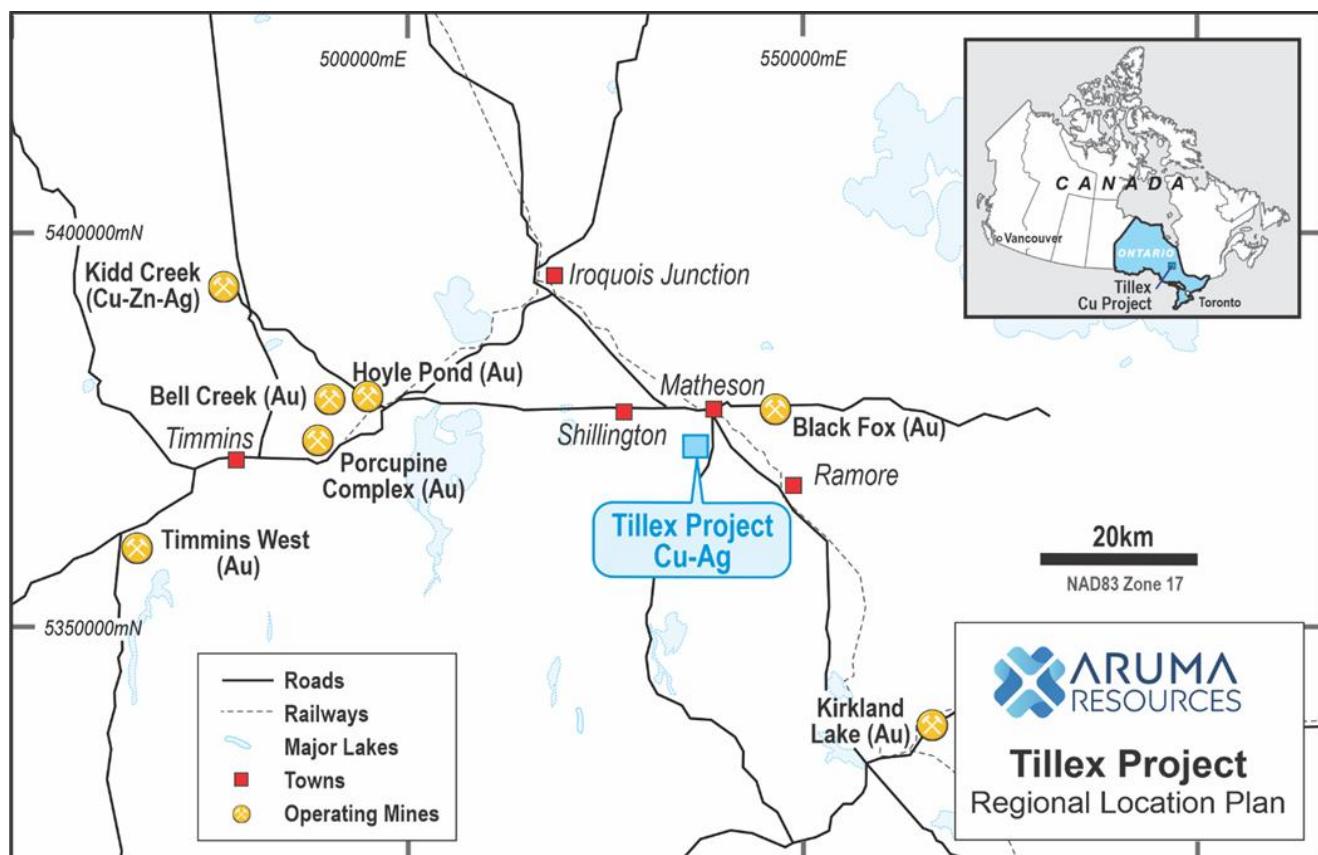


Figure 1: Regional location map showing Tillex Project within the Timmins mining district, Ontario, Canada

About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed copper-focused exploration company committed to the exploration and development of a portfolio of prospective projects in world-class mineral belts. Its core project is the high-grade Tillex Copper sulphide Project in the prolific Timmins mineral district in Ontario, Canada. It also holds copper exploration assets in the Mt Isa region of Queensland and multi-commodity exploration projects in South Australia and Western Australia.

References used in this ASX announcement

¹AAJ ASX announcement 22 January 2026: Aruma Acquires High-Grade Copper Sulphide Project

²Glencore Canada Website: <https://www.glencore.ca/en/kidd/about-us>

Highlight copper and silver intersections from drilling by MEK include;

- **110m @ 1.69% Cu and 7.05g/t Ag from 34m** (TX24-020), including
 - **28.72m @ 2.35% Cu and 9.52g/t Ag from 55m**, and
 - **29m @ 2.64% Cu and 12.31g/t Ag from 100m**
- **98.2m @ 1.82% Cu and 13.17g/t Ag from 35.8m** (TX25-034)
- **92.05m @ 2.12% Cu and 12.18g/t Ag from 36.95m** (TX24-022), including
 - **27m @ 2.74% Cu and 7.45g/t Ag from 56m**, and
 - **29m @ 3.26% Cu and 20.92g/t Ag from 98m**
- **84.13m @ 1.78% Cu and 8.39g/t Ag from 40m** (TX08-004), including
 - **29m @ 2.59% Cu and 7.37g/t Ag from 51m**
- **63.90m @ 1.94% Cu and 10.20g/t Ag from 38.6m** (TX24-021), including
 - **27.2m @ 2.5% Cu and 10.78g/t Ag from 43m**, and
 - **17.9m @ 2.96% Cu and 17.43g/t Ag from 83.6m**
- **42.46m @ 2.12% Cu and 53.45g/t Ag from 53.77m** (TX11-008), including
 - **5m @ 5.55% Cu and 355.30g/t Ag from 89m**; and
 - **36.25m @ 1.39% Cu and 14.96g/t Ag from 104m**
- **39.2m @ 1.91% Cu and 3.98g/t Ag from 31.80m** (TX25-031), including
 - **19.2m @ 3.39% Cu and 5.64g/t Ag from 31.80m**, and
 - **17.8m @ 0.95% Cu and 3.32g/t Ag from 104m**
- **37.05m @ 2.58% Cu and 7.72g/t Ag from 30.95m** in TX08-002, and
 - **5m @ 1.25% Cu and 6.25g/t Ag from 109m**
- **36.34m @ 2.06% Cu and 10.29g/t Ag from 73.66m** (TX08-005), and
 - **5.92m @ 1.14% Cu and 6.14g/t Ag from 117.08m**
- **31.37m @ 1.15% Cu and 4.47g/t Ag from 40.74m** (TX11-001), and
 - **33m @ 1.79% Cu and 9.23g/t Ag from 75m**

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.