

Field Season to Commence at the Tillex Copper Project

Highlights

- Maiden Field Season for the high-grade Tillex Copper Project in the Tier-1 Timmins minerals district of Ontario, Canada, to include;
 - **Extensive Electromagnetic (EM) Geophysical Survey:** testing strike extensions of the drill defined copper deposit and prospective parallel structures to a depth of ~400m below existing drilling (~150m); and
 - **Diamond core drilling program:** ~7 hole - 1,100m to test targets defined by the EM geophysical survey
- These programs are **designed to reaffirm the Project's existing high-grade drilled-defined area**, and significantly **expand its high-grade mineralised footprint**
- Core from the drilling program will also be used for a **first phase of metallurgical testwork**; initial assessment indicates mineralisation has **low deleterious elements** and may be suited to conventional grind-and-flotation processing
- The Tillex Project is **substantially drill-defined over a 450m strike extent**, characterised by numerous **very wide intersections of high-grade copper and silver**, including;
 - **110m @ 1.69% Cu and 7.05g/t Ag from 34m** (TX24-020), including
 - **28.72m @ 2.35% Cu and 9.52g/t Ag from 55m**, and
 - **29m @ 2.64% Cu and 12.31g/t Ag from 100m**
 - **98.2m @ 1.82% Cu and 13.17g/t Ag from 35.8m** (TX25-034)
 - **92.05m @ 2.12% Cu and 12.18g/t Ag from 36.95m** (TX24-022), including
 - **27m @ 2.74% Cu and 7.45g/t Ag from 56m**, and
 - **29m @ 3.26% Cu and 20.92g/t Ag from 98m**
- High-grade silver intersections, include; **5m @ 355.30g/t Ag from 89m** (TX11-008)
- Project sits on **patented claims, giving Aruma full land title and minerals rights** – no landowner approvals required for on-ground exploration.

Aruma Resources Limited (ASX: AAJ) (Aruma or the Company) is pleased to announce its maiden Field Season at the Tillex Copper-Silver Project (the **Project**) in the world-class Timmins mining district in Ontario, Canada.

Aruma has completed the acquisition of the high grade Tillex Project¹. It is a substantially drill-defined, high-grade copper sulphide asset with significant exploration potential.

The Company's initial works program will focus on assessing and capturing the Project's strike and depth potential with the aim of significantly expanding its high-grade mineralised footprint beyond the existing well drill-defined area.

The fieldwork program will include a detailed geophysical survey to assist in defining new drill targets and refining already established drill targets. This will be followed by a first-phase diamond drilling program. The fieldwork program is scheduled to commence this month.

The Tillex Project is substantially drill-defined over a 450m strike extent, characterised by numerous very wide intersections of high-grade copper and silver, from a total of 10,284m of diamond core drilling conducted by previous project owners.

Highlight copper and silver intersections from drilling by previous project owners include;

- **110m @ 1.69% Cu and 7.05g/t Ag from 34m** (TX24-020), including
 - **28.72m @ 2.35% Cu and 9.52g/t Ag from 55m**, and
 - **29m @ 2.64% Cu and 12.31g/t Ag from 100m**
- **98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m** (TX25-034)
- **92.05m @ 2.12% Cu and 12.18g/t Ag from 36.95m** (TX24-022), including
 - **27m @ 2.74% Cu and 7.45g/t Ag from 56m**, and
 - **29m @ 3.26% Cu and 20.92g/t Ag from 98m**
- **84.13m @ 1.78% Cu and 8.39g/t Ag from 40m** (TX08-004), including
 - **29m @ 2.59% Cu and 7.37g/t Ag from 51m**
- **63.90m @ 1.94% Cu and 10.20g/t Ag from 38.6m** (TX24-021), including
 - **27.2m @ 2.5% Cu and 10.78g/t Ag from 43m**, and
 - **17.9m @ 2.96% Cu and 17.43g/t Ag from 83.6m**
- **42.46m @ 2.12% Cu and 53.45g/t Ag from 53.77m** (TX11-008), including
 - **5m @ 5.55% Cu and 355.30g/t Ag from 89m**; and
 - **36.25m @ 1.39% Cu and 14.96g/t Ag from 104m**
- **39.2m @ 1.91% Cu and 3.98g/t Ag from 31.80m** (TX25-031), including
 - **19.2m @ 3.39% Cu and 5.64g/t Ag from 31.80m**, and
 - **17.8m @ 0.95% Cu and 3.32g/t Ag from 104m**

Drilling also returned significant high-grade silver intersections, of up to **5m @ 355.30g/t Ag from 89m** in drill hole TX11-008.

Managing Director, Grant Ferguson, commented:

"Having announced the acquisition last month, we have moved quickly to launch the first phase of field work at the Tillex Copper Project. Re-interpretation of existing geophysical survey data, soil sampling data and drilling data along with re-logging of existing core is already underway. An expansive EM survey is planned to commence to define and refine drill targets. It will target areas along strike beyond the existing drill-defined area, and also at depth below the current drilling, to around 400m. The EM survey results will help inform the Company's targeting for its maiden drilling program, to commence upon completion of the EM survey. Drilling will be a diamond core program, and new core from the drilling will also be used for a first phase of metallurgical test work.

With an existing high-grade, drill-defined area extending across 450m, we are focused on rapidly expanding this mineralised footprint along strike and at depth, and also pursuing prospective parallel structures, with the aim of increasing the size and scale of the deposit and adding significant value."

Electromagnetic geophysical survey

The geophysical survey is planned to be a drone-supported airborne electromagnetic (EM) survey. It will cover interpreted strike extensions approximately 400m to the north, approximately 500m to the south and approximately 150m to the west, as well as at depth to approximately 400m – beyond the currently drill-defined depth of 150m (Figure 2).

This will be an extensive EM survey which will target a large portion of the Project area, to delineate potential EM conductors indicative of deep copper mineralisation along strike and at depth – and also prospective parallel structures to the west. Results from the EM survey will be used to further refine drill targets for the Company's maiden drilling program.

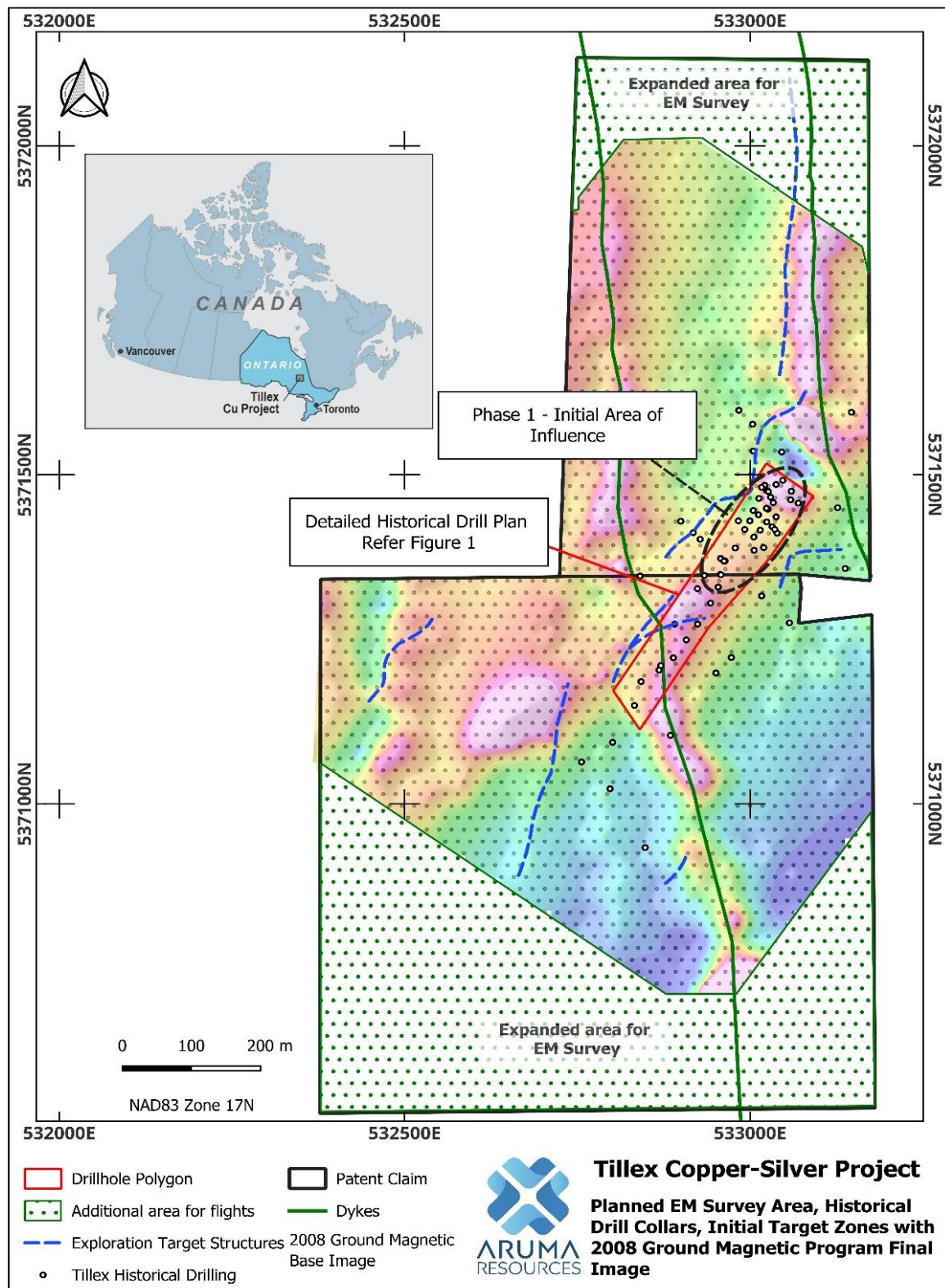


Figure 2: Map of area to be covered by EM survey, plus existing drill-defined area (see Figure 1 for detailed map) and target area of planned maiden drill program, all overlaid on 2008 ground magnetic survey imagery

Maiden drilling program

Aruma plans to commence a maiden drilling program at the Tillex Project upon receipt of results from the EM survey. Drilling is planned to comprise an approximate 7-hole – 1,100m diamond drilling program, targeting depth and strike extensions along with parallel mineralised zones identified by the EM survey.

The current target area for Aruma's planned first phase of drilling is shown in Figure 2. This will be augmented and enhanced from the results of the upcoming EM survey.

The EM survey and drilling program are planned to commence on receipt of requisite approvals.

Metallurgical testwork

Metallurgical testwork has not yet been undertaken at the Tillex Project, but Aruma's initial assessment considers the sulphide-hosted copper-silver mineralisation may be suited to conventional grind-and-flotation processing.

Importantly, the available multi-element analytical data indicates no significant deleterious elements that would be expected to impact processing performance or concentrate quality.

The Company plans to undertake initial metallurgical testwork as new diamond drill core becomes available through the 2026 drilling programs.

Tillex Project background

Aruma has executed a Binding Agreement with Canadian-listed exploration company Metals Creek Resources Corp. (Metals Creek) (TSX-V:MEK), to acquire an 85% interest in Patent Claims 65382-0096 and 65382-0097; and a separate Sale and Purchase Agreement with private owners to acquire 100% of Patent Claims 65382-0121 and 65382-0123 adjacent to the Tillex Project². In aggregate, the four claims will be known as the Tillex Project moving forward.

The Project sits entirely on patented claims, providing Aruma full ownership of the land and underlying minerals rights, with no landowner approvals required to conduct on-ground exploration activities. A First Nations agreement is in place on the MEK-purchased property.

Copper sulphide mineralisation at Tillex commences immediately below a shallow (~25-30m) overburden and extends to below 150m, the depth defined by drilling to date. Mineralisation is also interpreted to extend along strike to the north and to the south and west.



Figure 3: Diamond Drill Core showing high-grade chalcopyrite intersection from drill-hole (TX25-034); **98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m**

The Project is ideally located in the prolific Tier-1 Timmins mining district in north-eastern Ontario, Canada. It is approximately 60km from Glencore's major Kidd Creek Copper Project, which produces an average of 40,000t of copper and 70,000t of zinc annually³, and 57km east of the city of Timmins.

The Project is directly accessible year-round via highway and sealed roads, and has direct access to power and water. The Timmins district and offers a ready supply of skilled mining and resources personnel and services.

Aruma plans to implement a dual, exploration and resource development, strategy; to expand the Project's mineralised footprint, and confirm a maiden Mineral Resource Estimate.

Further details on the Tillex Project are provided in ASX announcement of 22 January 2026 and AAJ Company Presentation of 2 February 2026.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

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About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed copper-focused exploration company committed to the exploration and development of a portfolio of prospective projects in world-class mineral belts. Its core project is the high-grade Tillex Copper sulphide Project in the prolific Timmins mineral district in Ontario, Canada. It also holds copper exploration assets in the Mt Isa region of Queensland and multi-commodity exploration projects in South Australia and Western Australia.

References used in this ASX announcement

¹ASX announcement 11 February 2026: Aruma Completes Tillex Copper-Silver Project Acquisition

²ASX announcement 22 January 2026: Aruma Acquires High-Grade Copper Sulphide Project³

³Glencore Canada Website: <https://www.glencore.ca/en/kidd/about-us>

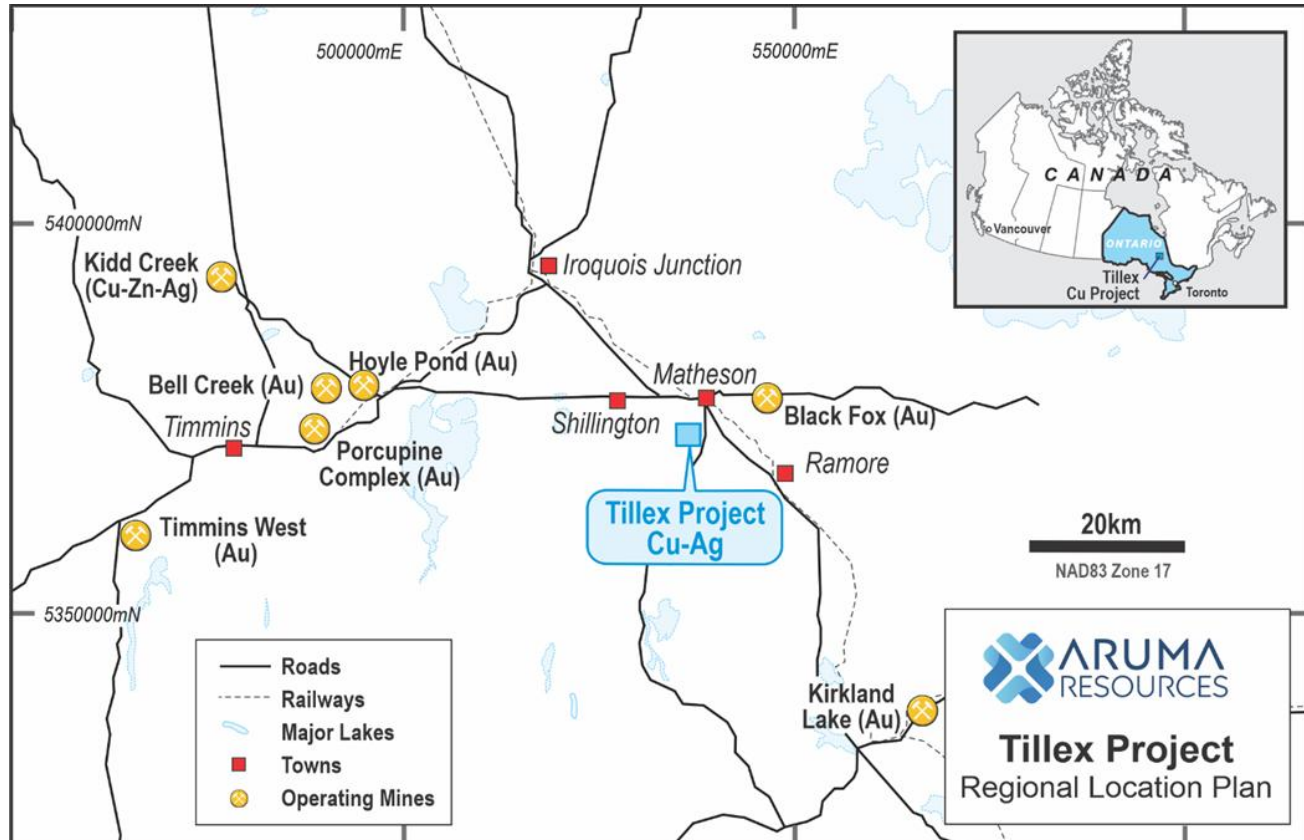


Figure 4: Regional location map showing Tillex Project within the Timmins mining district, Ontario, Canada

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.