

Diamond Drilling Campaign Commences at Tillex Copper-Silver Project

Highlights

- Aruma has **commenced its maiden diamond drilling campaign** at the high grade Tillex Copper-Silver Project in the Timmins mining district, Ontario, Canada
- Campaign has commenced with an **initial ~1,500m** and will **continue beyond this first phase of drilling to expand Tillex's high-grade copper mineralised footprint** along strike and at depth; **assay results from initial phase of drilling expected May 2026**
- Initial phase of drilling is **designed to extend very wide, high-grade copper intersections** from drilling by previous project owners **along strike to the north and south**, and also at **depth - with a deepest planned hole in the initial drilling of ~350m**
- This **deeper hole is supported by positive outcomes from Aruma's EM survey**, which defined a **significant EM conductor** coincident with drill defined mineralisation to a **depth of at least 400m**
- Drilling will also **provide platform holes for downhole electromagnetic surveys**, to **map conductors well below the 400m depth extent of the EM survey**, and facilitate more accurate drill targeting for ongoing drilling
- Drilling campaign **aims to quantify the full strike and depth potential of the Tillex Project's copper-rich mineralised footprint**, to facilitate a significant Mineral Resource estimation
- Tillex is a **high-grade copper-sulphide asset with multiple significant copper intersections from 10,284m of diamond core drilling** by previous project owners, including;
 - **110m @ 1.69% Cu and 7.05g/t Ag from 34m (TX24-020)**, including
 - **28.72m @ 2.35% Cu and 9.52g/t Ag from 55m**, and
 - **29m @ 2.64% Cu and 12.31g/t Ag from 100m**
 - **98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m (TX25-034)**
 - **92.05m @ 2.12% Cu and 12.18g/t Ag from 36.95m (TX24-022)**, including
 - **27m @ 2.74% Cu and 7.45g/t Ag from 56m**, and
 - **29m @ 3.26% Cu and 20.92g/t Ag from 98m**
 - **84.13m @ 1.78% Cu and 8.39g/t Ag from 40m (TX08-004)**, including
 - **29m @ 2.59% Cu and 7.37g/t Ag from 51m**

Aruma Resources Ltd

ACN 141 335 364
ASX: **AAJ**

Issued Capital

730,608,858 Shares
335,935,081 Listed options
171,274,362 Unlisted options
99,700,000 Performance rights

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Board and Management

JAMES MOSES – Non-Executive Chairman
GRANT FERGUSON – Managing Director
BRETT SMITH – Non-Executive Director

Aruma Resources Limited (ASX: AAJ) (Aruma or the Company) is pleased to announce the commencement of its maiden diamond drilling campaign at the Tillex Copper-Silver Project in the world-class Timmins mining district in Ontario, Canada.

The commencement of Aruma’s drill-out of the very high-grade Tillex Copper-Sulphide Deposit represents a key milestone in Aruma’s strategy to unlock the full value of the Tillex mineralised system, having completed the acquisition of the Project in the previous quarter¹.

The Tillex Project is currently drill-defined over an approximately 450m strike extent, characterised by numerous very wide intersections of high-grade copper and silver, from 10,284m of diamond core drilling conducted by previous project owners².

The Tillex Deposit’s interpreted mineralised footprint has been expanded by a recently completed electromagnetic (EM) survey by Aruma which has extended the potential depth extent to 400m – 250m below the deepest existing copper intersection – and extended the strike length to approximately 600m.

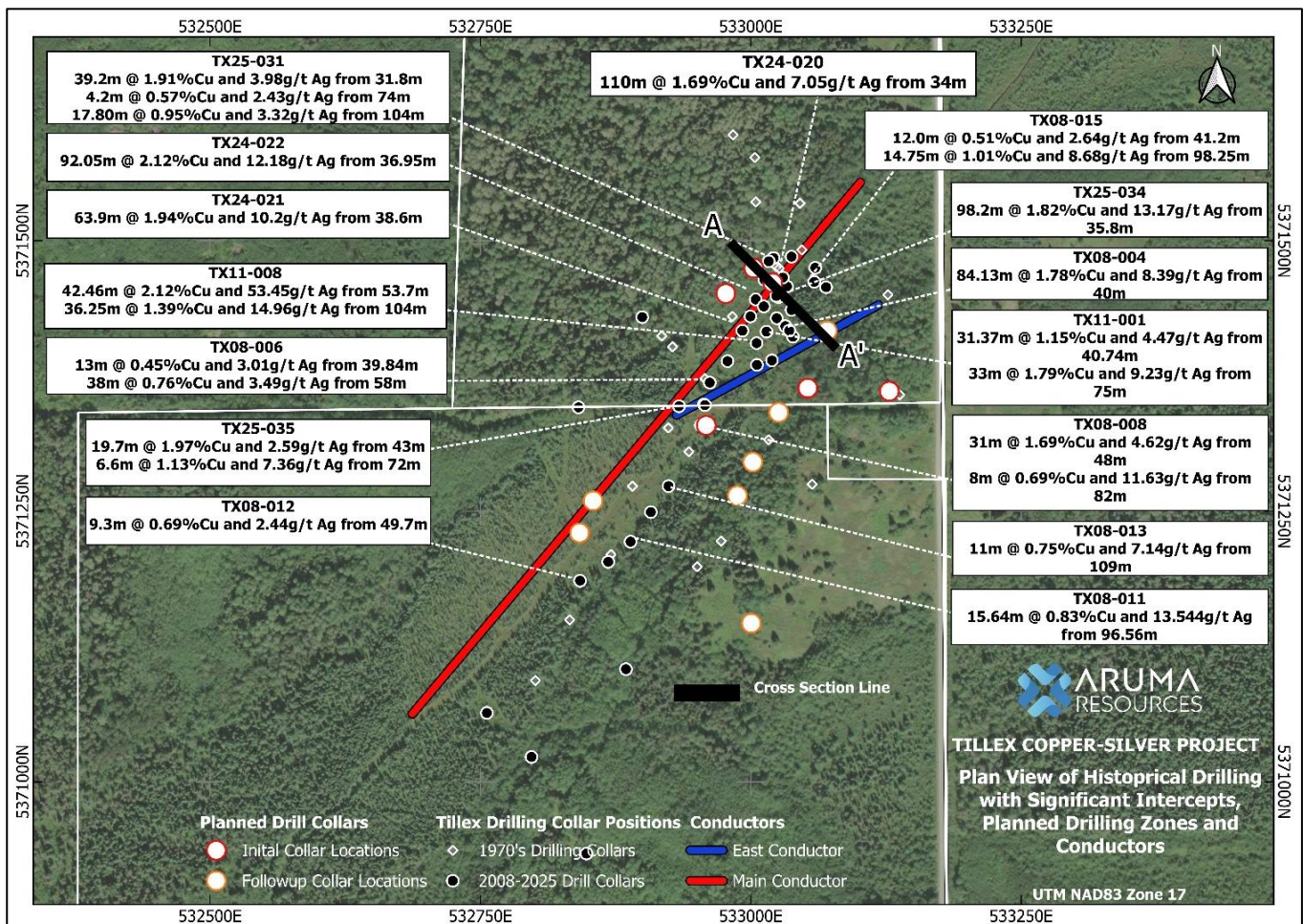


Figure 1: Plan View of Aruma Phase 1 Diamond Drilling Program with EM Survey Modelled Conductors

Drill Campaign Overview

Aruma's maiden drilling campaign at Tillex is a diamond core drilling program which has commenced with an initial phase of approximately 1,500m of drilling (Figures 1 and 2). The Company plans to continue the campaign with ongoing targeted drilling, based on geological observations, interpretation and results of this first phase of drilling.

Drilling is designed to extend the very wide, high-grade copper intersections from drilling by previous project owners, along strike to the north and south, and also at depth - with a deepest planned hole in the current phase of approximately 350m.

This deeper hole is supported by the positive outcomes of Aruma's EM survey, which defined a significant EM conductor (the Main conductor) to a depth of at least 400m³.

The initial phase of drilling will also provide platform holes for downhole electromagnetic (DHEM) geophysical surveys, designed to map conductors to depths well below the 400m depth extent of the EM survey, and facilitate more accurate drill targeting for the ongoing drilling campaign.

The overall objective of Aruma's drilling campaign at Tillex is to quantify the full strike and depth extent of the Project's copper-rich mineralised footprint, to facilitate the delineation of a Mineral Resource Estimation (MRE) that represents the full scale of the Project.

Aruma expects the drilling campaign to be ongoing, beyond the initial phase of drilling (subject to results). First assay results from the initial phase of drilling are expected in May 2026.

Aruma Resources Managing Director, Grant Ferguson, commented:

"The commencement of our maiden drilling campaign at the Tillex Copper-Silver Project represents a pivotal milestone for the Company and underscores our commitment to the rapid advancement of the Project and unlocking its full value proposition, having completed the acquisition in February 2026.

The drilling campaign has commenced with an initial phase of approximately 1,500m of diamond core drilling, and is planned to continue ongoing, subject to results, to fully test and define the strike and depth and extent of the Tillex Deposit. Our longer term goal is to deliver a significant copper Mineral Resource estimate at Tillex, and the commencement of drilling marks a key moment in that journey. We look forward to releasing results as they become available.

Our recently completed electromagnetic survey has validated and enhanced the existing high-grade copper mineralised zone at the Tillex Deposit, extending the strike extent to around 600m and the depth extent to at least 400m. This has helped augment our drill targeting, with a diamond hole to a depth of around 350m in the current drilling, planned to test for copper mineralisation at depth below the existing deepest copper intersection, which is approximately 150m."

Highlight historic copper and silver intersections from drilling at Tillex include;

- **110m @ 1.69% Cu and 7.05g/t Ag from 34m (TX24-020), including**
 - **28.72m @ 2.35% Cu and 9.52g/t Ag from 55m, and**
 - **29m @ 2.64% Cu and 12.31g/t Ag from 100m**
- **98.2m @ 1.82%Cu and 13.17g/t Ag from 35.8m (TX25-034)**
- **92.05m @ 2.12% Cu and 12.18g/t Ag from 36.95m (TX24-022), including**
 - **27m @ 2.74% Cu and 7.45g/t Ag from 56m, and**
 - **29m @ 3.26% Cu and 20.92g/t Ag from 98m**
- **84.13m @ 1.78% Cu and 8.39g/t Ag from 40m (TX08-004), including**
 - **29m @ 2.59% Cu and 7.37g/t Ag from 51m**
- **63.90m @ 1.94% Cu and 10.20g/t Ag from 38.6m (TX24-021), including**
 - **27.2m @ 2.5% Cu and 10.78g/t Ag from 43m, and**
 - **17.9m @ 2.96% Cu and 17.43g/t Ag from 83.6m**
- **42.46m @ 2.12% Cu and 53.45g/t Ag from 53.77m (TX11-008), including**
 - **5m @ 5.55% Cu and 355.30g/t Ag from 89m; and**
 - **36.25m @ 1.39% Cu and 14.96g/t Ag from 104m**
- **39.2m @ 1.91% Cu and 3.98g/t Ag from 31.80m (TX25-031), including**
 - **19.2m @ 3.39% Cu and 5.64g/t Ag from 31.80m, and**
 - **17.8m @ 0.95% Cu and 3.32g/t Ag from 104m**
- **37.05m @ 2.58% Cu and 7.72g/t Ag from 30.95m in TX08-002, and**
 - **5m @ 1.25% Cu and 6.25g/t Ag from 109m**
- **36.34m @ 2.06% Cu and 10.29g/t Ag from 73.66m (TX08-005), and**
 - **5.92m @ 1.14% Cu and 6.14g/t Ag from 117.08m**
- **31.37m @ 1.15% Cu and 4.47g/t Ag from 40.74m (TX11-001) , and**
 - **33m @ 1.79% Cu and 9.23g/t Ag from 75m**

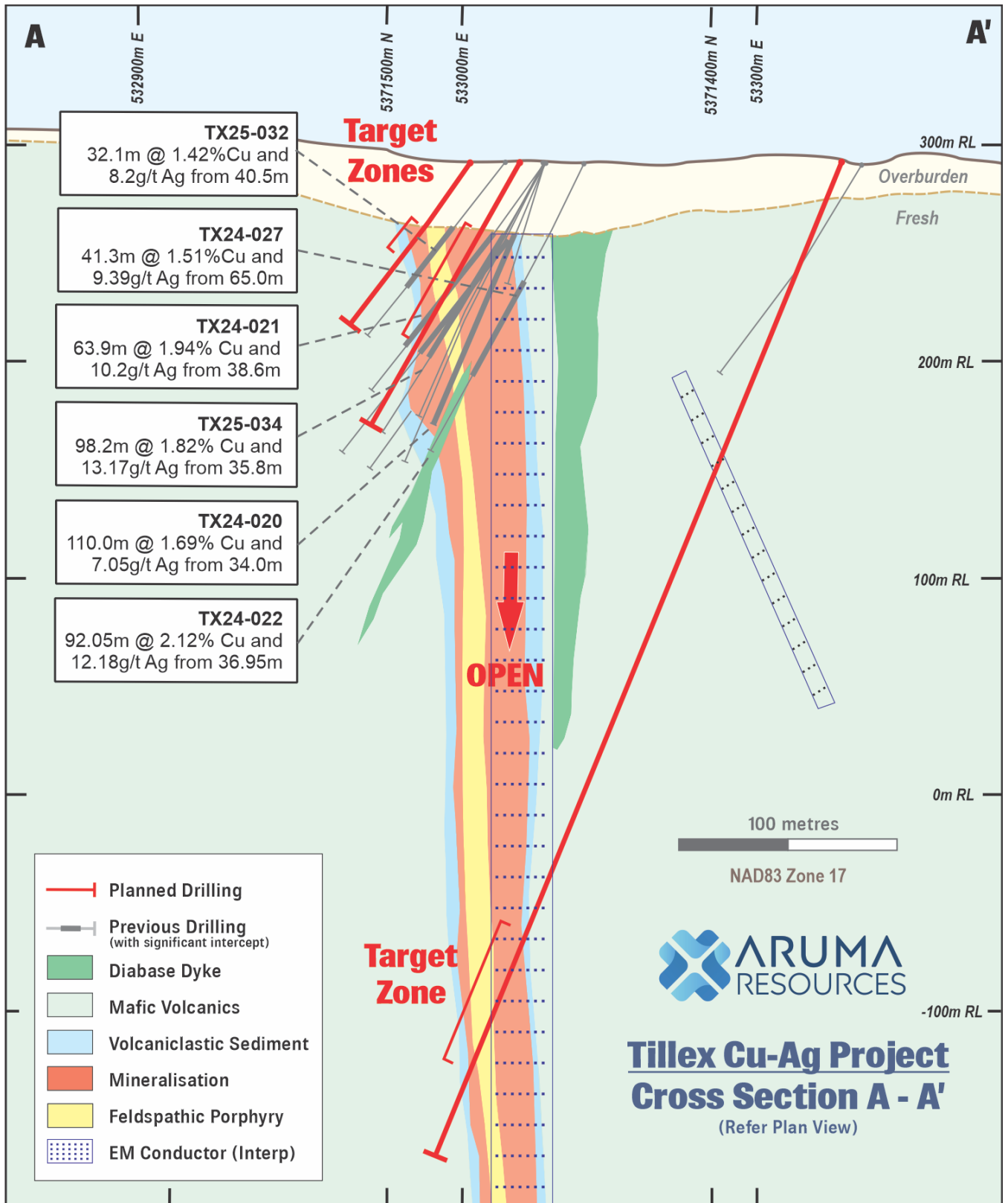


Figure 2: Cross Section View of Aruma Phase 1 Diamond Drilling Program A-A' (Refer Plan View)

Tillex Copper-Silver Project Background

The Tillex Copper Project is located within the globally recognised Tier-1 Timmins mineral district of Ontario, Canada, one of the world's most prolific mining regions. The Project benefits from excellent infrastructure, with access via highways and roads, supporting year-round exploration activities. Tillex is situated within approximately 60km of multiple >1 Moz gold deposits, operating processing facilities, and the Kidd Creek Copper-Zinc-Silver Mine, one of the world's largest volcanogenic massive sulphide (VMS) deposits.

The Project is interpreted to host VMS-style copper-silver mineralisation, similar in geological setting to the Kidd Creek Mine, which has historically produced approximately 40 million pounds of copper, 82 million pounds of zinc and 1.5 million ounces of silver⁴. Historical drilling at Tillex has defined wide, high-grade copper sulphide and silver mineralisation over an interpreted strike length of approximately 450m, with mineralisation defined to depths of around 150m below surface and remaining open.

Since acquiring the Tillex Project in February 2026, Aruma has completed a fixed-loop ground electromagnetic (EM) survey, which delineated a strong EM conductor coincident with known mineralisation. The EM response extends the prospective sulphide target to approximately 600m of strike, to depths of approximately 400m, and also includes an additional eastern conductor, highlighting significant potential for mineralisation beyond the limits of historical drilling.

Importantly, the Tillex Project is located on patented mining claims, providing Aruma with both surface and mineral rights across the Project area. Aruma's tenure allows for a streamlined and efficient pathway from exploration planning through to execution, significantly de-risking permitting and access and supporting rapid project advancement.

Drill Program Process and Procedures

Quality assurance and quality control (QA/QC) procedures will be rigorously implemented throughout the sampling and analytical process. This will include the systematic insertion of field duplicates, blanks, and certified reference material (CRM) standards to monitor sampling precision and analytical accuracy, thereby ensuring data integrity. All samples will be prepared in accordance with industry-standard protocols, including drying, crushing, and pulverising, followed by inductively coupled plasma-mass spectrometry (ICP-MS) analysis. These protocols provide a high level of confidence in the analytical results and support the reliability of data used in any future JORC-compliant MRE.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

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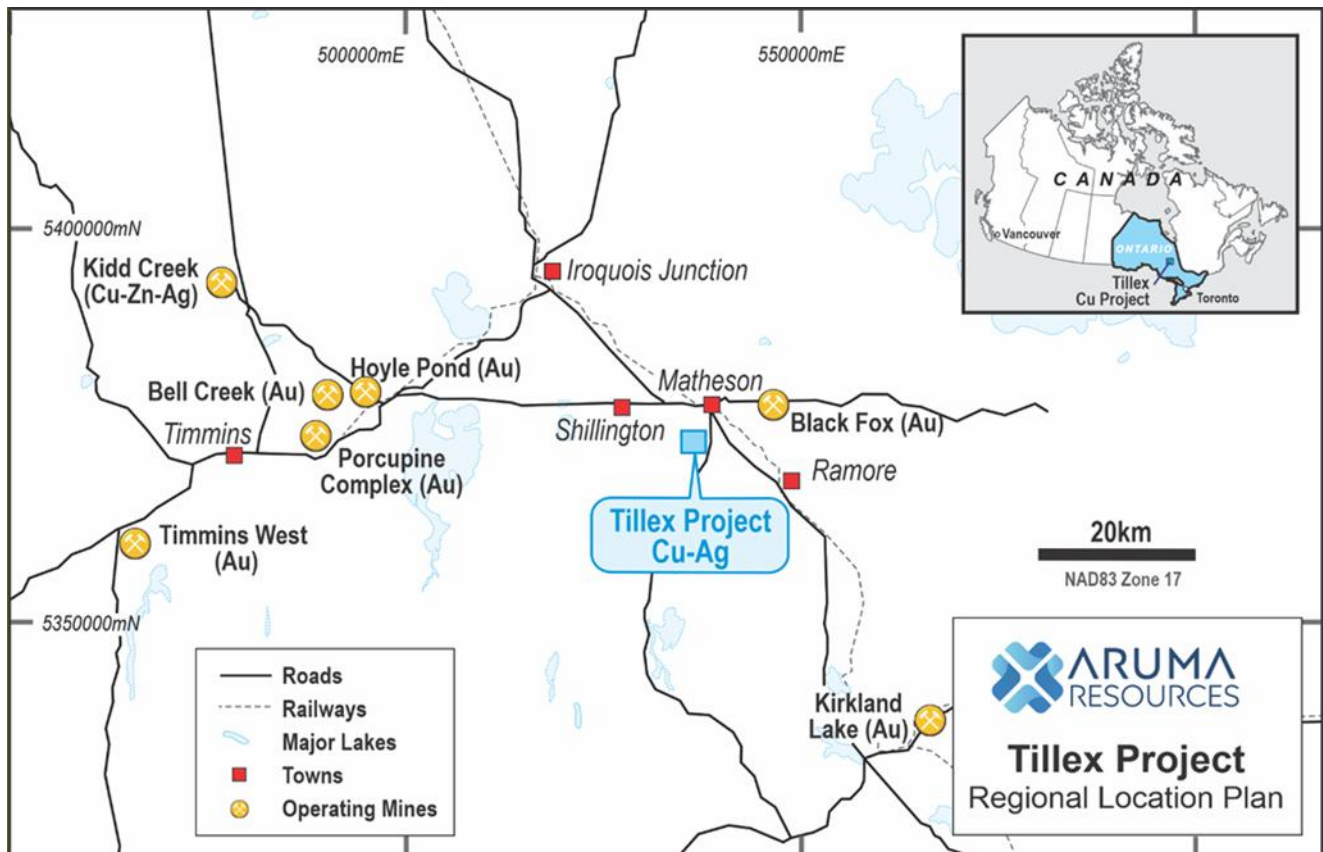


Figure 3: Regional location map showing Tillex Project within the Timmins mining district, Ontario, Canada

About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed copper-focused exploration company committed to the exploration and development of a portfolio of prospective projects in world-class mineral belts. Its core project is the high-grade Tillex Copper sulphide Project in the prolific Timmins mineral district in Ontario, Canada. It also holds copper exploration assets in the Mt Isa region of Queensland and multi-commodity exploration projects in South Australia and Western Australia.

References used in this ASX announcement

¹AAJ ASX announcement 11 February 2026: Aruma Completes Tillex Copper-Silver Project Acquisition

²AAJ ASX announcement 22 January 2026: Aruma Acquires High-Grade Copper Sulphide Project

³AAJ ASX announcement 1 April 2026: EM Survey confirms conductor to 400m depth and extends strike length at Tillex Copper-Silver Project

⁴DSV-TSX Announcement 2 March 2026: Discovery Announces Acquisition of Glencore's Kidd Operations

Competent Person Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions, and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements, and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned," "expected," "projected," "estimated," "may," "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.