ASX Announcement
8 September 2026

Tillex Phase-2 Drilling Program Update

Highlights

- **Phase-2 diamond drilling campaign at Tillex Copper-Silver Project** in the Tier 1 Timmins mining district, Ontario, Canada is **ongoing and progressing strongly**;
  - **Six holes for 1,046m completed to date of a planned 3,600m drilling program**
  - **292 samples submitted for laboratory analysis to date, with further samples being progressively submitted**
- **Drilling remains on schedule** despite locally challenging ground conditions in some initial holes
- **First results expected within the coming 2 weeks**, with further results to be released as they become available – **current drilling expected to be complete in October**
- **All completed holes have successfully intersected the targeted stratigraphy**, including argillite, porphyry, volcanic tuff and dacite-andesite lithologies
- **Geological logging confirms the presence of alteration and structural features consistent with the Company's evolving Tillex mineralisation model**
- **Appointment of Canadian based Orix Geoscience to provide drilling and geological management of the Tillex Phase 2 drilling program.**
- Drilling is **testing the south-western strike and depth extensions** of the Tillex system **beyond the existing drill-defined high-grade copper-silver pod** and is **currently ~100m south-west along strike of the southern extent of the high-grade pod**
- **Drill core review and re-sampling program of historic holes** not previously assayed is also underway; **opportunity to expand mineralised footprint to the west of the Tillex Deposit**

Aruma Resources Limited (ASX: AAJ) (Aruma or the **Company)** is pleased to provide the following update on its ongoing Phase-2 diamond drilling program at its Tillex Copper-Silver Project in the world-class Timmins mining district in Ontario, Canada.

Aruma Resources Ltd
ACN 141 335 364
ASX: **AAJ**

Issued Capital
837,633,459 Shares
281,005,078 Listed options
167,097,892 Unlisted options
135,540,500 Performance rights

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JAMES MOSES – Non-Executive Chairman
GRANT FERGUSON – Managing Director
BRETT SMITH – Non-Executive Director

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The Company's current diamond drilling program is designed to test the strike and width extensions of known high-grade copper-silver mineralisation, and to also advance the geological understanding of the Tillex system and identify potential depth extensions.

To date, six drill holes have been completed for a total of 1,046 metres; TX26-006 - TX26-011. Drilling is currently underway on hole TX26-012 and is expected to be completed imminently, before drilling proceeds to TX26-013 (Figure 1).

Drilling is progressively moving south-westward along strike away from the existing drill-defined high-grade Tillex Deposit and is currently approximately 100 metres south-west along strike of the southern extent of the known high-grade copper-silver pod.

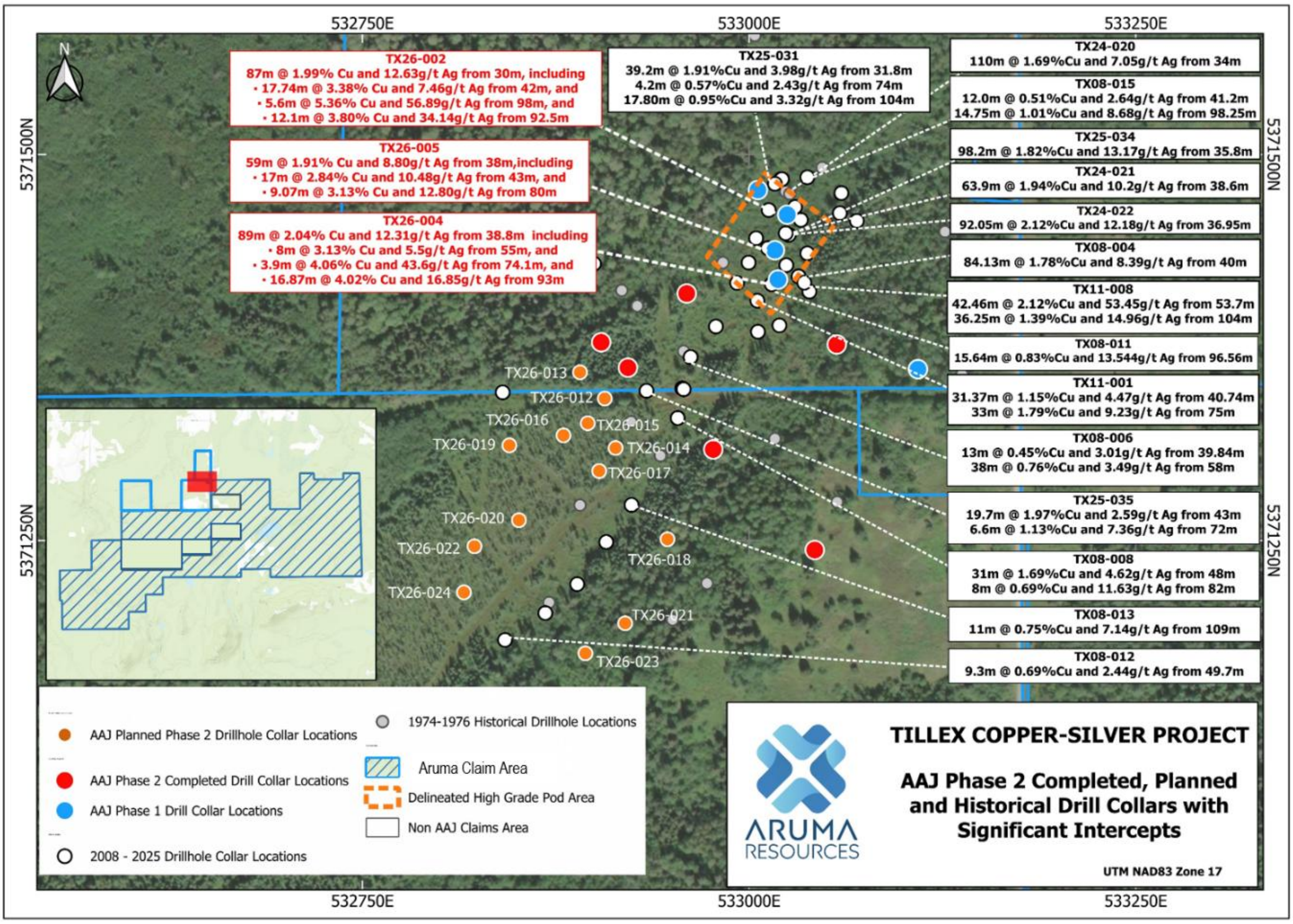

Figure 1: Tillex Project area showing completed Phase 2 drillholes, upcoming Phase 2 drillholes plus Aruma's Phase 1 drillholes and pre-2026 diamond drillhole locations

To date, 292 samples have been submitted for laboratory analysis, and further samples are being progressively submitted as they are prepared. First assay results are expected to be received in the coming two weeks, and the Company anticipates receiving regular assay results from that point on.

The current phase of drilling in Aruma's ongoing drilling campaign at the Tillex Project is planned to consist of 3,600 metres of diamond core drilling and is expected to be completed in October.

It is noted that drilling productivity in some initial holes of this program has been affected by fractured and faulted ground conditions in some sections within the target horizons, but drilling rates are now accelerating as the program progresses, and drilling remains on schedule and budget for the planned 3,600 metre program.

Aruma Resources managing director Grant Ferguson commented:

""We are excited by the progress of our Phase-2 drilling at the Tillex Project. This drilling is targeting strike extensions to the south-west of the drill-defined high-grade copper-silver mineralised pod within the Tillex Project area, as well as testing for depth extensions. It is an important next step in our plans to expand the Project's mineralised footprint, while also seeking to increase our geological understanding of the mineralised system – which in turn will provide valuable insights for future drill targeting.

It is very pleasing to see that all six holes completed to date in this phase of drilling have successfully intersected the target stratigraphy, while also providing valuable geological information that continues to improve our understanding of the mineralised system.

To date, six holes for 1,046m have been completed of a planned 3,600m drilling program, and drilling is currently located approximately 100m south-west of the southern extent of the known drill-defined Tillex Deposit. Samples have been progressively submitted for laboratory analysis, and first assay results are expected within the next two weeks."

Refinement of Geological Model

Geological logging completed to date has confirmed the continued presence of the key lithologies associated with Aruma's current Tillex geological model.

All drill holes have successfully intersected targeted sequences, considered important components of the geological framework currently being evaluated by the Company.

Aruma continues to rapidly develop and refine its geological and mineralisation model for the Tillex Project as additional drilling information becomes available.

The ongoing refinement of the geological model is assisting the Company in improving targeting of shallow copper-silver mineralisation while also incorporating new information into future testing of deeper exploration targets.

Appointment of the Canadian based Orix Geoscience

The Company has engaged Canadian-based Orix Geoscience Inc. (Orix) to provide onsite geological management for the Phase 2 drilling program and to undertake geological modelling of the Tillex Copper-Silver Project. Orix's team of experienced exploration geologists brings extensive expertise across a range of copper deposit styles, including volcanogenic massive sulphide (VMS) systems, which are a key exploration target at Tillex. The engagement is intended to strengthen the Company's technical capability, support the efficient execution of drilling activities, and enhance the geological understanding and targeting potential of the Project as exploration advances.

Core Review and Re-Sampling Program

In parallel with current drilling activities, the Company has commenced a detailed review of historical drilling and available diamond core, which to date has not been assayed.

As part of this process, the Company has identified several historical drill holes containing geological intervals of interest that were not sampled during previous exploration programs.

The first hole selected for review and sampling is TX24-025, which is located to the west of the existing high-grade copper-silver pod, and provides the potential to extend the known mineralised footprint at Tillex to the west and also improve its understanding of the mineralised system.

Data generated from this program may assist in refining drill targeting and may also identify opportunities for additional drill holes within the current campaign.

Porphyry Potential at Tillex

In addition, Aruma's drilling is continuing to demonstrate the potential significance of porphyry units within the broader Tillex geological framework and is incorporating this understanding into ongoing targeting and interpretation.

Recently completed drill hole TX26-011 was designed as a scissor hole to provide additional geological and structural information regarding the interpreted dip of potential mineralisation and associated intrusive units.

The objectives of TX26-011 include:

- Further testing of the interpreted high angle to sub-vertical dip of mineralisation.
- Improved understanding of true mineralisation widths.
- Enhanced interpretation of the geometry of porphyry and diabase intrusive units.
- Collection of additional structural data to support ongoing geological modelling.

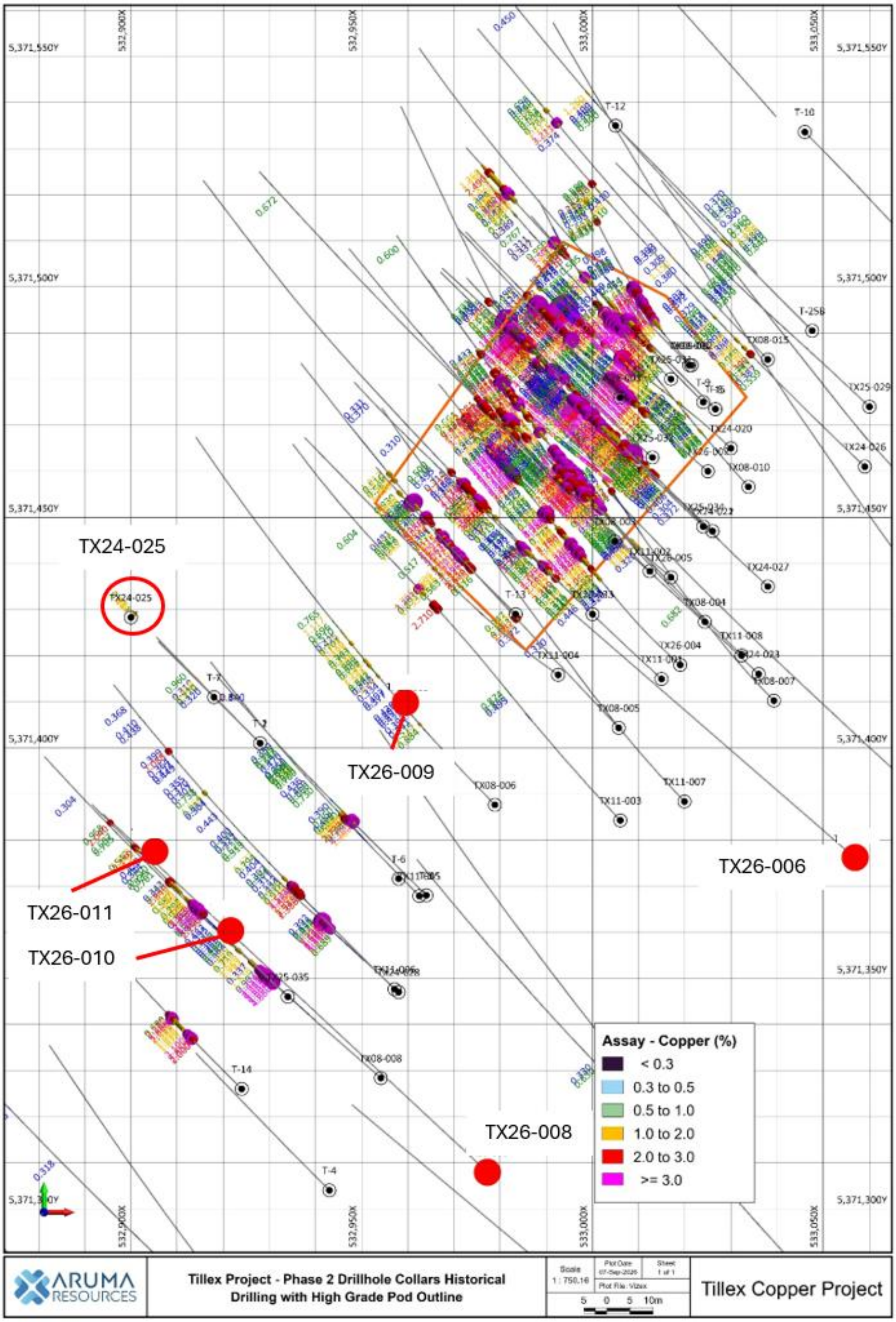

Figure 2: Tillex Project Northern Area showing completed Phase 2 drillholes, historical drilling plus Aruma's Phase 1 drillholes and pre-2026 diamond drillhole locations

Outlook and Next Steps

The Company intends to:

- Continue drilling along the south-west strike extension of the Tillex Project.
- Incorporate new geological observations into an updated geological model.
- Progress testing of potential depth extensions informed by newly acquired drilling data.
- Continue historical core review and re-sampling programs.
- Utilise assay and geological data to refine future drill targeting.

This announcement has been authorised for release by the Board of Aruma Resources Ltd.

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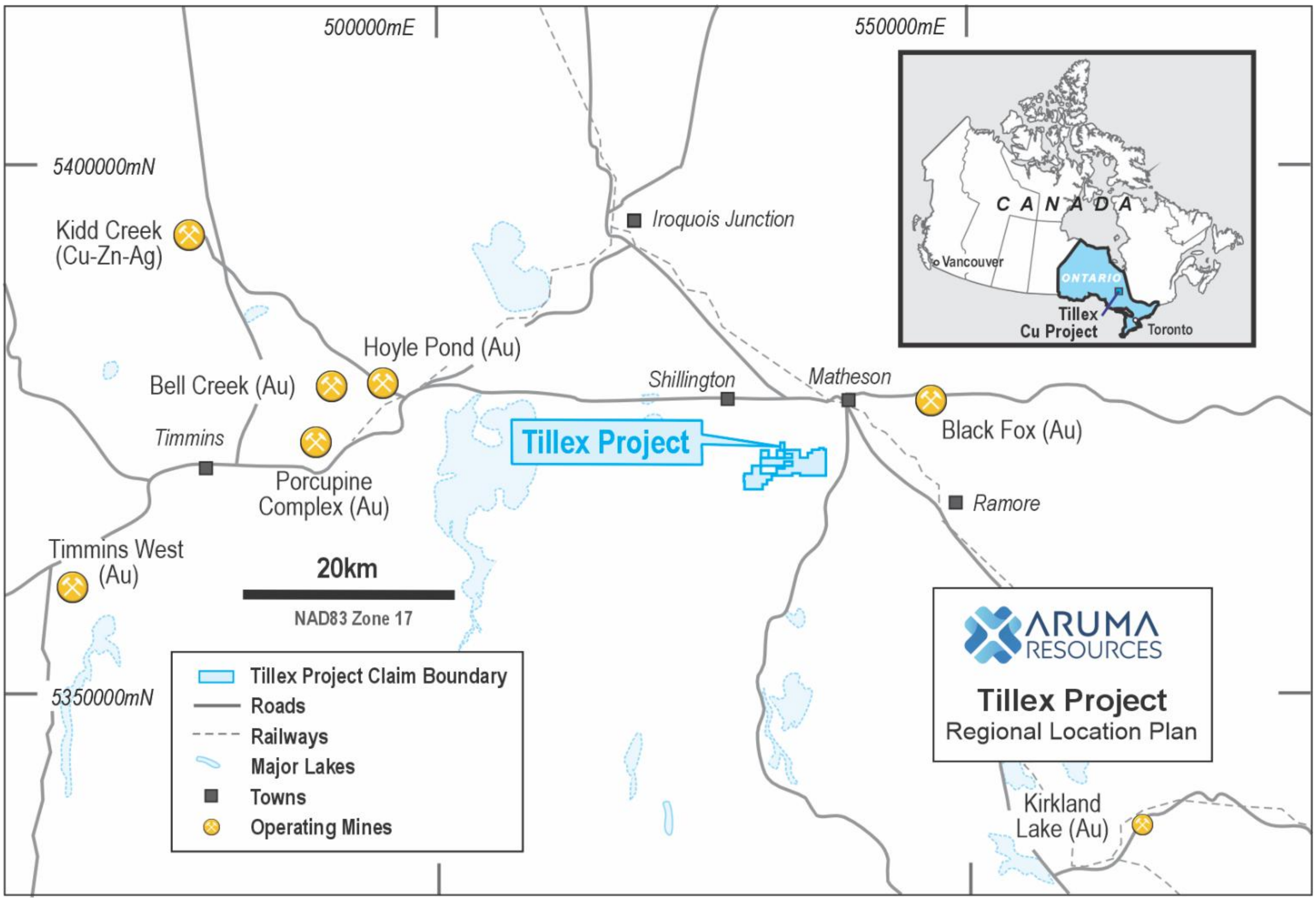

Figure 3: Aruma Resources Tillex Project Regional Map with the current regional mining operations

About Aruma Resources

Aruma Resources Limited (ASX: AAJ) is an ASX-listed copper-focused exploration company committed to the exploration and development of a portfolio of prospective projects in world-class mineral belts. Its core project is the high-grade Tillex Copper-Silver Project in the prolific Timmins mineral district in Ontario, Canada. It also holds copper exploration assets in the Mt Isa region of Queensland and multi-commodity exploration projects in South Australia and Western Australia.

Table 1 - Tillex Project Phase 2 Drilling Program Collar Table

Hole_ID	Easting *NAD83 Zone 17N* (mE)	Northing *NAD83 Zone 17N* (mN)	RL (m)	Total Depth (m)	Azimuth (°)	Dip (°)
TX26-006	533057	5371376	266.59	195	311	-54
TX26-007	533043	5371243	270.1	216	312	-55
TX26-008	532977	5371308	267.28	189	312	-56
TX26-009	532960	5371409	268	193	313	-53
TX26-010	532922	5371361	270	119	313	-55
TX26-011	532905	5371377	271	134	132	-55

Competent person statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Grant Ferguson who is a Fellow of the Australian Institute of Geoscience (AIG). Mr Ferguson is Managing Director and a full-time employee of the Company. Mr Ferguson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr Ferguson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results that have been reported previously and released to ASX are available to be viewed on the Company website www.arumaresources.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statement

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. There can be no assurance that Aruma plans to develop exploration projects that will proceed with the current expectations. There can be no assurance that Aruma will be able to confirm the presence of Mineral Resources or Ore Reserves, that any mineralisation will prove to be economic and will be successfully developed on any of Aruma's mineral properties. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.